

AGREEMENT

BETWEEN:

NU-WEST OILS INC,

Of the First Part;

and

SWISS OILS OF CANADA (1959) LTD.,

Of the Second Part.

WHEREAS by an assignment of option in writing dated the 29th day of July, A.D. 1965 the Party of the First Part assigned to the Party of the Second Part its interests in certain mining leases in the Lynn Mining District of the Elko and Eureka Counties, Nevada, upon the terms and conditions in the said assignment contained.

AND WHEREAS the Party of the Second Part is in default in making payment of the consideration required under the said assignment of option.

AND WHEREAS the parties desire that the term within which payment might be made shall be extended.

NOW THEREFORE THIS AGREEMENT WITNESSETH that in consideration of the premises and the sum of One (\$1.00) Dollar now paid by the Party of the Second Part to the Party of the First Part, it is agreed as follows:

1. That the Party of the First Part does by these presents grant to the Party of the Second Part an extension of time in which the Party of the Second Part shall pay the consideration expressed in the said assignment of option until the first day of July, A.D. 1969 upon condition that the Party of the Second Part shall pay all rentals required

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and cause to be done or do all assessment work necessary to keep the said mining claims in good standing.

2. That until the said consideration as hereinbefore referred to is paid in full the Party of the First Part shall hold title to the said mining claims and it shall be the operator of the same.

IN WITNESS WHEREOF the parties hereto have caused these presents to be executed by affixing their respective corporate seals hereto attested by their proper officers, this 1st day of February, A.D. 1960.



NU-WEST OILS INC.,

Pres Chas. Waldman

Sec Harold Waldman

SWISS OILS OF CANADA (1959) LTD.

Pres Raymond Jones

Sec J. Russell



ACKNOWLEDGMENT

DOMINION OF CANADA)
PROVINCE OF ALBERTA)

On this 13 of March, 1970 personally appeared before me a Notary Public in and for the Province of Alberta.

Giles H. Wilderman known to me to be the President of the Nu-West Oils Inc., that executed the foregoing instrument, and upon oath did dispose that he ^{was} the officer of the Corporation as above designated, that he is acquainted with the seal of the Corporation and that the Seal affixed to the instrument is the seal of the Corporation, that the signatures to the instrument were made by officers of the Corporation as indicated after the Signatures and that the Corporation executed the instrument freely and voluntarily and for the uses and purposes therein mentioned.

P. J. Caion
Notary Public
for and in the Province of Alberta

My Commission

is permanent



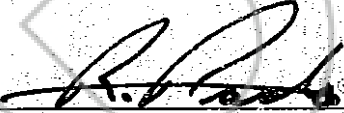
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ACKNOWLEDGMENT

DOMINION OF CANADA ()
PROVINCE OF ALBERTA ()

On this 19th day of March 1970 personally appeared before me a Notary Public in and for the Province of Alberta:

GAYLEN JONES known to me as President of SWISS OILS OF CANADA (1959) LTD. , that executed the foregoing instrument, and upon oath did depose that he was the officer of the Corporation as above designated, that he is acquainted with the seal of the Corporation and that the Seal affixed to the instrument is the seal of the Corporation, that the signatures to the instrument were made by officers of the Corporation as indicated after the Signatures and that the Corporation executed the instrument freely and voluntarily and for the uses and purposes therein mentioned.


Notary Public
for and in the Province of Alberta



My Commission

(Government commission)

RECORDED AT THE REQUEST OF
Gaylen Jones
on March 23, 1970
at 02 miles, post 8 A. M.
in Book 34 of OFFICIAL
RECORDS, page 556-559 RECORDS
OF EUREKA COUNTY, NEVADA
Recorder Willie A. Wood
File No. 52316 Fee \$ 6.00

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