

54427

A G R E E M E N T

THIS AGREEMENT made this 16th day of July, 1970,
by and between LYLE F. CAMPBELL of Reno, Nevada, U.S.A.,
hereinafter referred to as Campbell, of the first part, and
AMERICAN SELCO INCORPORATED, a company incorporated under
the laws of the State of New York, U.S.A. and having its
offices at 210 Clayton Street, Denver, Colorado, U.S.A.,
hereinafter referred to as Selco, of the second part.

W I T N E S S E T H :

That in consideration of the payment of Five Dollars
(\$5.00) paid by each party to the other, receipt whereof is
acknowledged by each of the parties hereto, and for good and
sufficient other consideration:

1. Campbell has made and entered into an agreement
with Selco dated July 16, 1970 pursuant to which agreement
Campbell has granted to Selco until July 31, 1973 the sole
exclusive and immediate right to enter upon, explore, examine,
prospect, investigate, develop and to have quiet and exclusive
possession of those unpatented mining claims listed in this
clause (1), held by Campbell and situate in Eureka County,
State of Nevada:

*Claims	Location Certificate Book	Page	Amended Location Certificate Book	Page
Pat. Nos. 1 to 16, inclusive	12	Nos. 132 to 163, inclusive		
N-50 to N-53, inclusive	14	Nos. 141 and 142	14	Nos. 475 to 490, inclusive
O-50 to O-53, inclusive	14	Nos. 141 and 142	14	Nos. 535 to 550, inclusive
P-41 to P-46, inclusive	14	Nos. 137 and 138	14	Nos. 595 to 602, inclusive
Q-41 to Q-46, inclusive	14	Nos. 137 and 138	15	Nos. 89 to 112, inclusive
M-38 to M-45, inclusive	33	Nos. 390 to 397, inclusive		
N-39 to N-41, inclusive	33	Nos. 398 to 400, inclusive		
O-27 to O-35, inclusive	33	Nos. 401 to 409, inclusive		
O-39 to O-41, inclusive	33	Nos. 410 to 412, inclusive		
P-27 to P-40, inclusive	33	Nos. 413 to 426, inclusive		
P-47 to P-49, inclusive	33	Nos. 427 to 429, inclusive		
Q-27	33	No. 430		
Q-34 to Q-40, inclusive	33	Nos. 437 to 443, inclusive		
Q-47 to Q-49, inclusive	33	Nos. 444 to 446, inclusive		
R-41 to R-49, inclusive	33	Nos. 447 to 455, inclusive		
S-41 to S-49, inclusive	33	Nos. 456 to 464, inclusive		
Px-27 to Px-31, inclusive	33	Nos. 465 to 469, inclusive		

EXCEPTING any portion of the above claims which lie eastward of the boundary line described as follows:

Beginning at the northwest corner of Section 15, Township 24 North, Range 49 East, M.D.B. & M.; thence South 53° West 3,480 feet; thence South 39° West 1,670 feet; thence South 26° East 600 feet; thence South 81° East 1,820 feet; thence South 2,900 feet; thence South 11° East 1,970 feet; thence South 3,000 feet; thence West 2,400 feet; thence South 2,890 feet; thence South 45° West 2,920 feet; thence South 2° West 3,040 feet; thence South 87° East 690 feet; thence South 380 feet; thence East 1,500 feet to the end of said mutually agreed boundary line.

*Book and Page references are to records of the Clerk and Recorder of Eureka County, Nevada.

2. Campbell has further granted to Selco the right and option, exercisable at any time after all payments referred to in the agreement have been made to Campbell on or before July 31, 1973, to cause a new company to be incorporated for the purpose of acquiring the said mining claims.

3. Campbell agrees to execute and deliver this present agreement for recordation in the office of the Clerk and Recorder of Eureka County, Nevada, for the purpose of protecting the interest of Selco in said mining claims.

IN WITNESS WHEREOF, Campbell and Selco have hereunto affixed its hand and its corporate seal, duly attested by the hand of the proper officer duly authorized in that behalf.

AMERICAN SELCO INCORPORATED

By: _____

[Signature]

[Signature]

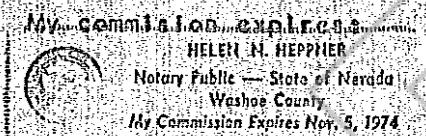
[Signature]
LYLE F. CAMPBELL

SEAL
Affixed

STATE OF NEVADA)
) ss.
County of Washoe)

On this 15th day of March, 1970, before me, a
notary public in and for the said County and State, per-
sonally appeared LYLE F. CAMPBELL, who acknowledged that
he executed the above and foregoing instrument.

Helen M. Heppner
Notary Public



RECORDED AT THE REQUEST OF
American Selco, Inc.
on April 14 1971
at 40 mins. past 11 A. M.
in Book 39 of OFFICIAL
RECORDS, Pages 213-216, RECORDS
OF SUBURBAN COUNTY, NEVADA
Recorder *Helen M. Heppner*
54427 Fee \$ 6.00