

54510

ASSIGNMENT OF SECOND DEED OF TRUST

* * *

FOR VALUE RECEIVED, the undersigned hereby grant, assign and transfer to the SECURITY NATIONAL BANK OF NEVADA, a Nevada Corporation, all beneficial interest under that certain Second Deed of Trust dated April 1, 1970, executed by WILFRED R. BAILEY and BARBARA BAILEY, his wife, of the County of Eureka, State of Nevada, to NEVADA TITLE GUARANTY COMPANY, a corporation, Trustee and in which the undersigned are the Beneficiaries, which said Second Deed of Trust was recorded under File No. 52403 on April 27, 1970 in Book 35 of Official Records at Pages 65 through 69 Records of Eureka County, Nevada, describing therein the S $\frac{1}{2}$ of Section 3, T. 21 N. R. 53 E., M.D.B.&M., Eureka County, Nevada.

TOGETHER WITH the Promissory Note therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under the said Second Deed of Trust, it being understood that this Assignment is security for a loan made by the SECURITY NATIONAL BANK OF NEVADA to the undersigned in the sum of FIFTY THOUSAND and NO/100 (\$50,000.00) DOLLARS. That this Assignment is specifically for the repayment to the said SECURITY NATIONAL BANK OF NEVADA on the said FIFTY THOUSAND and NO/100 (\$50,000.00) DOLLAR loan, payments in the sum of \$700.00 per month commencing June 1, 1971, which said payments shall include interest on the diminishing unpaid balance at the rate of eight per cent (8%) per annum. Additional payments in the sum of \$5,000.00 annually shall be made commencing with the 1st day of April, 1972 and annually thereafter until the full principal sum of \$50,000.00 together with the interest accrued on the diminishing unpaid balance of said loan shall have been paid.

LEO J. PUCCINELLI
ATTORNEY AT LAW
P. O. BOX 850
ELKO, NEVADA 89601
(702) 758-7294

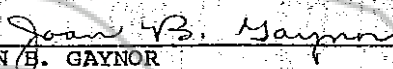
-1-

BOOK 39 PAGE 307
BOOK 145 PAGE 171

That upon the repayment of the total sum of \$50,000.00,
as hereinabove provided, this Assignment shall thereafter become
null and void, and of no further force and effect.

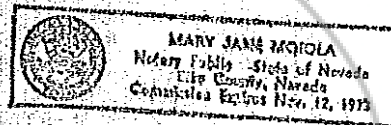
DATED this 30th day of April, A. D., 1971.


JOHN S. GAYNOR


JOAN B. GAYNOR

STATE OF NEVADA)
COUNTY OF ELKO) SS.

On April 30, 1971 personally appeared before me, a
Notary Public, JOHN S. GAYNOR and JOAN B. GAYNOR, his wife, who
acknowledged that they executed the above instrument.




NOTARY PUBLIC

File No. 60554
FILED FOR RECORD
AT REQUEST OF
Security National Bank of Nevada
MAY 13 4 32 PM '71

RECORDED BOOK 145 PAGE 171
ESTHER H. SKELTON
ELKO COUNTY RECORDER

Fee \$4.00

RECORDED AT THE REQUEST OF
Security National Bank of Nev.

on June 3, 1971
at 50 mins. past 10 A.M.

Book 39 of OFFICIAL
RECORD, page 307-308 RECORDS
OF ELKO COUNTY, NEVADA

William A. McFarlane
Recorder
File No. 54510 Fee \$4.00

LEO J. PUCCINELLI
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60554

-2-

BOOK 39 PAGE 319

BOOK 145 PAGE 172