

55078

MEMORANDUM OF AGREEMENT

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) and other valuable consideration, ARTHUR CHESTER DAMAN, JR. and ADELE DAMAN AHLBORG, as Co-Executors of the Estate of Arthur C. Daman, Sr., deceased, JOAN SHANGLE, Ancillary Administratrix of the Estate of Arthur C. Daman for the State of Nevada, and CLYDE BEATRICE DAMAN, ARTHUR CHESTER DAMAN, JR., ADELE DAMAN AHLBORG and JOSIAH G. HOLLAND, as Co-Trustees of the Clyde Beatrice Daman Trust, "Sellers", hereby grant to IDAHO MINING CORPORATION, a Nevada corporation, "Idaho", the option to purchase the following patented mining claims, located in the Eureka Mining District of Eureka County, Nevada:

<u>Claim Name</u>	<u>U.S. Mineral Survey No.</u>
Jim Crow	3705
Jim Crow Fraction	"
Southern Cross	"
Elmer	"
Elmer Fraction	"
Windfall	"
Windfall Fraction	"
"2G"	"
May	"
May Fraction	"

Together with all rights and appurtenances incident to, associated with or used in connection with the Mining Claims described above.

(herein called the "Claims")

which are specifically described in Patent No. 242462, issued by the United States of America, and recorded in the office of the Recorder of Eureka County, Nevada, on May 27, 1912 in Book 17 of Deeds at Pages 220 to 231, both inclusive. The term of this option shall be from July 1, 1971 through June 1, 1975.

The consideration for the Claims shall be paid by Idaho to Sellers, and Idaho shall have rights of operation and possession of the Claims in accordance with that Agreement, executed July 1, 1971,



between Idaho and Sellers.

This Memorandum of Agreement shall be binding upon the parties hereto, their heirs, successors and assigns.

The parties hereto have set their hands as of this 1st day of July, 1971.

(Idaho)

(Sellers)

IDAHO MINING CORPORATION  
P. O. Box 2183  
Grand Junction, Colorado 81501

ESTATE OF ARTHUR C. DAMAN, Deceased

By Wm L Wilson

By Arthur Chester Daman, Jr. and

ATTEST:

Adele Daman Ahlborg  
Adele Daman Ahlborg, Co-Executors

Joan Shangle

Joan Shangle  
Joan Shangle, Ancillary Administratrix  
for the State of Nevada



CLYDE BEATRICE DAMAN TRUST

By Clyde Beatrice Daman  
Clyde Beatrice Daman

Arthur Chester Daman, Jr.  
Arthur Chester Daman, Jr.

Adele Daman Ahlborg  
Adele Daman Ahlborg

Josiah G. Holland  
Josiah G. Holland

Co-Trustees



STATE OF COLORADO )  
City and )  
COUNTY OF Denver ) ss.

The foregoing instrument was acknowledged before me this 30th day of June, 1971 by ARTHUR CHESTER DAMAN, JR., one of the Co-Executors of the Estate of Arthur C. Daman, deceased.

Witness my hand and seal.



Joan Mc Kenney  
Notary Public

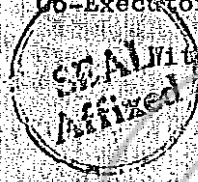
My commission expires:

May 22, 1972

STATE OF COLORADO )  
City and )  
COUNTY OF Denver ) ss.

The foregoing instrument was acknowledged before me this 30th day of June, 1971 by ADELE DAMAN AHLBORG, one of the Co-Executors of the Estate of Arthur C. Daman, deceased.

Witness my hand and seal.



Joan Mc Kenney  
Notary Public

My commission expires:

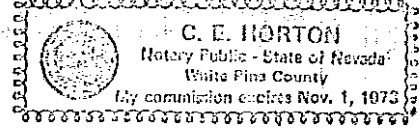
May 22, 1972

STATE OF NEVADA )  
 ) ss.  
COUNTY OF White Pine )

On the 23rd day of June, 1971, personally appeared before me, a notary public, JOAN SHANGLE, Ancillary Administratrix of the Estate of Arthur C. Daman, deceased, for the State of Nevada, who acknowledged that she executed the above instrument.

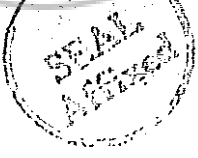
My Commission expires:

C. E. Horton



STATE OF COLORADO )  
City and )  
COUNTY OF Denver ) ss.

The foregoing instrument was acknowledge before me this 30th day of June, 1971 by ARTHUR CHESTER DAMAN, JR., one of the Co-Trustees of the Clyde Beatrice Daman Trust.



Joan Mc Kenney  
Notary Public



Witness my hand and my seal.

My commission expires: May 22, 1972

STATE OF COLORADO )  
City and ) ss.  
COUNTY OF Denver )

The foregoing instrument was acknowledged before me this 30th day of June, 1971 by ADELE DAMAN AHLBORG, one of the Co-Trustees of the Clyde Beatrice Daman Trust.



Louise Mc Kinney  
Notary Public

Witness my hand and my seal.

My commission expires: May 22, 1972

STATE OF COLORADO )  
City and ) ss.  
COUNTY OF Denver )

The foregoing instrument was acknowledged before me this 30th day of June, 1971 by CLYDE BEATRICE DAMAN, one of the Co-Trustees of the Clyde Beatrice Daman Trust.



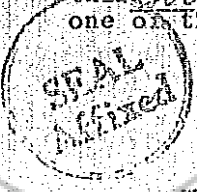
Louise Mc Kinney  
Notary Public

Witness my hand and my seal.

My commission expires: May 22, 1972

STATE OF COLORADO )  
City and ) ss.  
COUNTY OF Denver )

The foregoing instrument was acknowledged before me this 30th day of June, 1971 by JOSIAH G. HOLLAND, one of the Co-Trustees of the Clyde Beatrice Daman Trust.



Louise Mc Kinney  
Notary Public

Witness my hand and my seal.

My commission expires: May 22, 1972



STATE OF COLORADO )  
                          ) ss.  
COUNTY OF MESA     )

On the 1st day of July, 1971 before me, G. Dale Williams, a Notary Public in and for said County and State, personally appeared WM. L. WILSON, known to me to be the Vice President of IDAHO MINING CORPORATION, the corporation described in and which executed the foregoing instrument, and he acknowledged to me that said corporation and he on its behalf, executed the same, freely and voluntarily, and for the uses and purposes therein set forth.

Witness my hand and seal.

G. Dale Williams  
Notary Public in and for the  
County of Mesa, State of Colorado

My commission expires: 4/5/73



RECORDED AT THE REQUEST OF  
Idaho Mining Corporation  
on September 20 19 71  
at 40 mins. past 10 A. M.  
in Book 40 of OFFICIAL  
RECORDS, pp. 406-410 RECORDS  
OF EUREKA COUNTY, NEVADA  
William G. DeLoach  
Recorder  
File No. 15078 Fee \$ 7.00