

MEMORANDUM OF MINING LEASE

This is a Memorandum of Mining Lease dated the 4th day of January, 1972, by and between ROYCE A. HARDY and ALICE HARDY PAULSEN, collectively hereinafter referred to as "Lessors", and WILLIAM B. GOLDEN, hereinafter referred to as "Lessee",

W I T N E S S E T H:

Lessors have leased, demised, and let and by these presents do hereby lease, demise and let exclusively unto Lessee, his heirs, successors and assigns, for the purposes, on the terms, and subject to the provisions of that certain Mining Lease dated as of the 4th day of January, 1972, between the parties hereto, the patented lode mining claims described and referred to in Exhibit "A" hereto, and all rights and appurtenances thereto, which claims cover lands situated in the Buckhorn Mining District, Eureka County, Nevada, for a term commencing on the date thereof and ending on August 1, 1999.

This Memorandum is executed for the purpose of affording notice of the existence of the Mining Lease and the terms and provisions thereof, which terms and provisions are incorporated herein by reference for all purposes.

A copy of the Mining Lease is on file in the office of J. RAYNER KJELDSSEN and may be inspected by all proper parties.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Mining Lease as of the 4th day of January, 1972.

Royce A. Hardy
ROYCE A. HARDY

Alice Hardy Paulsen
ALICE HARDY PAULSEN

Lessors

William B. Golden
WILLIAM B. GOLDEN

Lessee

1 STATE OF ARIZONA)
2) ss.
3 COUNTY OF PIMA)

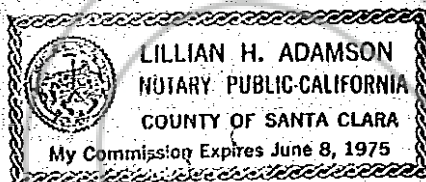
4 On the 4th day of APRIL, 1972, personally
5 appeared before me, a Notary Public, ROYCE A. HARDY, who
6 acknowledged that he executed the above instrument.



David G. Baird
Notary Public
My Commission Expires June 30, 1974

11 STATE OF CALIFORNIA)
12) ss.
13 COUNTY OF Santa Clara)

14 On the 14th day of April, 1972, personally
15 appeared before me, a Notary Public, ALICE HARDY PAULSEN, who
16 acknowledged that she executed the above instrument.



Lillian H. Adamson
Notary Public

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21 STATE OF NEVADA)
22) ss.
23 COUNTY OF WASHOE)

24 On the 17 day of March, 1972, personally
25 appeared before me, a Notary Public, WILLIAM B. GOLDEN, who
26 acknowledged that he executed the above instrument.

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Lynne H. Early
Notary Public

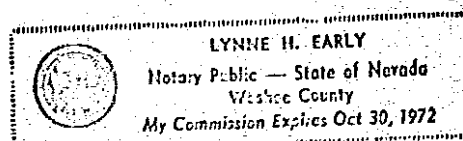


EXHIBIT "A"

Schedule of Patented Mining Claims

- 1
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- 4 Buckhorn No. 1
- 5 Buckhorn No. 2
- 6 Buckhorn No. 3
- 7 Buckhorn No. 4
- 8 Buckhorn No. 5
- 9 Buckhorn No. 6
- 10 Buckhorn No. 7
- 11 Buckhorn No. 8
- 12 Buckhorn No. 9
- 13 E & P Fraction
- 14 Monarch
- 15 Narrow Gauge
- 16 Easter No. 1
- 17 Easter No. 2
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RECORDED AT THE REQUEST OF
J. Rayner Kjeldsen
on April 20 19 72
at 46 mins. past 10 A. M.
in Book 42 of OFFICIAL
RECORDS, page 225-227 RECORDS
OF ESSEX COUNTY, NEVADA
Recorder Miller A. M. Park
File No. 55938 \$ 5.00