

MEMORANDUM OF EXPLORATION AND OPTION AGREEMENT

THIS MEMORANDUM of Agreement entered into as of the 30th day of August, 1971, by and between FRED PACINI AND JULIA PACINI, husband and wife, whose address is 803 Camp Street, Carlin, Nevada 89822 (hereinafter referred to as "Optionors"), and OCCIDENTAL MINERALS CORPORATION, a Delaware corporation (hereinafter referred to as "OXYMIN").

IN CONSIDERATION of the terms and provisions set forth in that certain Exploration and Option Agreement dated on even date herewith, (hereinafter called the "Agreement") between Optionors and OXYMIN, OXYMIN shall have the exclusive right to explore and examine, subject to the covenants, conditions, and provisions set forth in the Agreement, to each and all of which the parties hereby mutually agree, the certain unpatented lode mining claims situated in the Maggie Creek Mining District, Eureka County, Nevada, and more particularly described in those certain instruments recorded in the official records of the Eureka County Recorder, Eureka County, Nevada, as listed on Exhibit A attached hereto and made a part hereof, (hereinafter called the "Property").

ALSO, under said Agreement, Optionors granted to OXYMIN an option to purchase the property above described. This option may be exercised by OXYMIN while the Agreement remains in force and effect, subject to the terms and conditions of the Agreement.

THE AGREEMENT is by this reference incorporated herein and made a part hereof in all respects as though fully set forth herein.

IN WITNESS WHEREOF, the parties have executed this instrument the day and year first hereinabove written.

OPTIONORS:

Fred Pacini
Fred Pacini

Julia Pacini
Julia Pacini

OCCIDENTAL:

OCCIDENTAL MINERALS CORPORATION

By Paul A. Baily
Paul A. Baily, President

ATTEST:

M. A. Mason
M. A. Mason, Ass't. Sec.

EXHIBIT A

EXHIBIT A to EXPLORATION AND OPTION AGREEMENT (and Memorandum thereof) by and between Fred Pacini and Julia Pacini (as "Optionors") and Occidental Minerals Corporation (as "OXYMIN") dated August 30, 1971, pertaining to the following described sixty-eight (68) unpatented lode mining claims located in the Maggie Creek Mining District, Eureka County, Nevada, the notices of location of which are recorded in the official records of Eureka County, Nevada, as follows:

| <u>NAME OF CLAIM</u> | <u>DATE RECORDED</u> | <u>RECORDS OF COUNTY RECORDER OF EUREKA COUNTY, NEVADA</u> |
|---------------------------------|----------------------|---|
| Element #1 through Element #40 | July 8, 1958 | Book K - Outside District Mining Records Pages 77 to 99 |
| Element #41 through Element #68 | September 8, 1958 | Book K - Outside District Mining Records Pages 101 to 115 |

RF

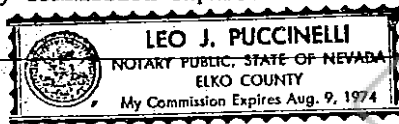
STATE OF NEVADA)
)
COUNTY OF ELKO) ss.

On this 12nd day of October, 1971, before me, the undersigned notary public, personally appeared Fred Pacini and Julia Pacini, his wife, known to me to be the persons whose names they subscribed to the within instrument and acknowledged that they executed the same for the purposes therein contained.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Leo J. Puccinelli
Notary Public

My commission expires:



STATE OF COLORADO)
)
COUNTY OF JEFFERSON) ss.

On this 3rd day of November, 1971, before me, the undersigned Notary Public, personally appeared Paul A. Bailly who acknowledged himself to be President of OCCIDENTAL MINERALS CORPORATION, and that he, as such officer, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the Corporation by himself as such officer.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Stanley T. Herron
Notary Public

My commission expires June 13, 1972



RECORDED AT THE REQUEST OF Occidental Minerals Corp.
on Sept. 1, 1972, at 04 mins. past 11 A. M. in
Book 43 of OFFICIAL RECORDS, page 125-127 RECORDS OF
EUREKA COUNTY, NEVADA. *Shelley A. ...* Recorder.
File No. 56460 Fee \$ 5.00