

NOTICE OF DEFAULT AND ELECTION TO SELL

1 AMERICAN NATIONAL INSURANCE COMPANY, a Texas corpora-  
 2 tion, as Beneficiary under the Deed of Trust and Chattel Mortgage executed  
 3 by LIBERTY LIVESTOCK CO., a general partnership composed of  
 4 J. H. SEWELL, MOLLIE S. SEWELL, THOMAS H. GALLAGHER and  
 5 DOROTHY S. GALLAGHER, and J. H. SEWELL and MOLLIE S. SEWELL,  
 6 his wife, and THOMAS H. GALLAGHER and DOROTHY S. GALLAGHER,  
 7 his wife, individually, to PIONEER TITLE INSURANCE COMPANY OF  
 8 NEVADA, a Nevada corporation, as Trustee, dated September 15, 1965,  
 9 and recorded on September 15, 1965, file number 21322, Book 60, Page 195,  
 10 Official Records of Elko County, Nevada; and recorded September 20, 1965,  
 11 in Book 8, Page 424, file number 41293, Official Records of Eureka County,  
 12 Nevada, which encumbered real property in Elko County (subsequently  
 13 released), and Eureka County, Nevada; and as Beneficiary under the Supple-  
 14 mental Deed of Trust and Assignment of Rents executed by said Trustors  
 15 to TITLE INSURANCE AND TRUST COMPANY, a Nevada corporation,  
 16 dated October 9, 1967, and recorded November 17, 1967, in Book 21,  
 17 Page 92, file number 45481, Official Records of Eureka County, Nevada,  
 18 which encumbers real property in Eureka County, Nevada; and TITLE  
 19 INSURANCE AND TRUST COMPANY, a California corporation, having been  
 20 substituted as Trustee pursuant to a Substitution of Trustee recorded on  
 21 March 16, 1972, file number 67900, Book 160, Page 407, Official Records  
 22 of Elko County, Nevada, and on March 15, 1972, file number 55591,  
 23 Book 41, Page 439, Official Records of Eureka County, Nevada, and in  
 24 respect to the Supplemental Deed of Trust on March 15, 1972, file number  
 25 55592, Book 41, Page 440, Official Records of Eureka County, Nevada;

26 HEREBY GIVES NOTICE that a breach of the obligation for which  
 27 the Deed of Trust and Supplemental Deed of Trust are security, has  
 28 occurred, the nature of the deficiency in performance or payment being:

1 1. Failure to pay and discharge at maturity the following  
2 EUREKA COUNTY taxes: Fourth quarter 1970-71 taxes, delinquent after  
3 March 6, 1972 - \$1,245.32, together with advertising, \$15.30, penalty,  
4 \$124.53, and interest, \$138.52, the total sum of \$1,523.67; and  
5 First quarter 1971-72 taxes delinquent after July 3, 1972, \$1,399.26,  
6 together with penalty of \$27.99, the total sum of \$1,427.25 -- making a  
7 total default of \$2,950.92.

8 THE BENEFICIARY ELECTS to declare the entire unpaid principal  
9 balance of \$352,000.00, with interest at 6% per annum from September 1, 1971,  
10 due and payable, and to sell or cause to be sold, the trust property to satisfy  
11 the obligations, unless Trustor shall make good the deficiency and pay all  
12 costs, fees and expenses incident to the preparation and recording of this  
13 Notice, and to the making good of the deficiency within the 35-day period  
14 prescribed by NRS 107.080.

15 DATED, September 26<sup>th</sup>, 1972.

16 AMERICAN NATIONAL INSURANCE COMPANY  
17 a Texas corporation,

18 By Man Cuenod



19 STATE OF TEXAS :  
20 County of Galveston : ss

21 On this 26<sup>th</sup> day of September, 1972, before me, a Notary Public,  
22 personally appeared Man Cuenod  
23 who acknowledged that he executed the above instrument on behalf of  
24 American National Insurance Company.

25 RECORDED AT THE REQUEST OF  
Hawkins, Rhodes & Hawkins.

26 on October 4, 1972  
27 at 40 mins. past 10 A. M.  
in Book 43 of OFFICIAL

RECORDS, page 504-505 RECORDS  
OF EUREKA COUNTY, NEVADA

28 Recorded by Judith C. Ault  
File No. 56754 Fee \$ 4.00

Judith C. Ault  
Notary Public.

Judith C. Ault,  
Notary Public in and for  
County of Galveston, Texas.  
My commission expires  
June 1, 1973.

SEAL  
Affixed