

NOTICE OF DEFAULT AND ELECTION TO SELLNO. 2

1 AMERICAN NATIONAL INSURANCE COMPANY, a Texas corpora-  
2 tion, as Beneficiary under the Deed of Trust and Chattel Mortgage executed  
3 by LIBERTY LIVESTOCK CO., a general partnership composed of  
4 J. H. SEWELL, MOLLIE S. SEWELL, THOMAS H. GALLAGHER and  
5 DOROTHY S. GALLAGHER, and J. H. SEWELL and MOLLIE S. SEWELL,  
6 his wife, and THOMAS H. GALLAGHER and DOROTHY S. GALLAGHER,  
7 his wife, individually, to PIONEER TITLE INSURANCE COMPANY OF  
8 NEVADA, a Nevada corporation, as Trustee, dated September 15, 1965,  
9 and recorded on September 15, 1965, file number 21322, Book 60, Page 195,  
10 Official Records of Elko County, Nevada; and recorded September 20, 1965,  
11 in Book 8, Page 424, file number 41293, Official Records of Eureka County,  
12 Nevada, which encumbered real property in Elko County (subsequently  
13 released), and Eureka County, Nevada; and as Beneficiary under the Supple-  
14 mental Deed of Trust and Assignment of Rents executed by said Trustors  
15 to TITLE INSURANCE AND TRUST COMPANY, a Nevada corporation,  
16 dated October 9, 1967, and recorded November 17, 1967, in Book 21,  
17 Page 92, file number 45481, Official Records of Eureka County, Nevada,  
18 which encumbers real property in Eureka County, Nevada; and TITLE  
19 INSURANCE AND TRUST COMPANY, a California corporation, having been  
20 substituted as Trustee pursuant to a Substitution of Trustee recorded on  
21 March 16, 1972, file number 67900, Book 160, Page 407, Official Records  
22 of Elko County, Nevada, and on March 15, 1972, file number 55591,  
23 Book 41, Page 439, Official Records of Eureka County, Nevada, and in  
24 respect to the Supplemental Deed of Trust on March 15, 1972, file number  
25 55592, Book 41, Page 440, Official Records of Eureka County, Nevada;  
26 HEREBY GIVES NOTICE that a breach of the obligation for which  
27 the Deed of Trust and Supplemental Deed of Trust are security, has  
28 occurred, the nature of the deficiency in performance or payment being:

1. Failure to pay the installment of principal in the amount of  
1 \$8,000.00 due September 1, 1972, and interest in the amount of  
2 \$21,120.00 on the unpaid balance then due, a total sum and default of  
3 \$29,120.00.

2. Failure to pay and discharge at maturity the following  
5 EUREKA COUNTY taxes: Fourth quarter 1970-71 taxes, delinquent after  
6 March 6, 1972 - \$1,245.32, together with advertising, \$15.30, penalty  
7 \$124.53, and interest, \$138.52, the total sum of \$1,523.67, and  
8 First Quarter 1971-72 taxes delinquent after July 3, 1972, \$1,399.26,  
9 together with penalty of \$27.99, the total sum of \$1,427.25 -- making a  
10 total default of \$2,950.92.

3. Failure to pay and discharge at maturity the following  
12 EUREKA COUNTY taxes: Second quarter 1971-72 taxes delinquent after  
13 October 2, 1972, in the amount of \$1,253.66.

14 THE BENEFICIARY ELECTS to declare the entire unpaid principal  
15 balance of \$352,000.00 with interest at 6% per annum from September 1, 1971,  
16 due and payable, and to sell or cause to be sold, the trust property to satisfy  
17 the obligations, unless Trustor shall make good the deficiency and pay all  
18 costs, fees and expenses incident to the preparation and recording of this  
19 Notice, and to the making good of the deficiency within the 35-day period  
20 prescribed by NRS 107.080.

21 This Notice of Default and Election to Sell is in addition and not in  
22 substitution of the Notice of Default and Election to Sell recorded October 4,  
23 1972, Book 43, page 504, Official Records of Eureka County, Nevada, file  
24 number 56754, the default therein specified being the second default above,  
25 and the first and third defaults above specified being additional defaults.

26 DATED, October 16, 1972.

27 AMERICAN NATIONAL INSURANCE COMPANY  
28 a Texas corporation,




By Man Luens  
Vice President

1 STATE OF TEXAS :  
2 County of Galveston : <sup>SS</sup>

3 On this 16th day of October, 1972, before me, a Notary Public,  
4 personally appeared *Marc Cuernod*  
5 who acknowledged that he executed the above instrument on behalf of  
6 American National Insurance Company.

*Judith C. Ault*  
Notary Public.



Judith C. Ault,  
Notary Public in and for  
County of Galveston, Texas.  
My commission expires  
June 1, 1973.

RECORDED AT THE REQUEST OF  
Hawkins, Rhodes & Hawkins  
on October 25 19 72  
at 45 mins. past 10 A. M.  
in Book 43 of OFFICIAL  
RECORDS, page 593-595 RECORDS  
OF EBREKA COUNTY, NEVADA  
*Milla D. Hill*  
Recorder  
file No. 56792 \$ 5.00