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DEED OF TRUST

day of Annual, 1973, by and between LIBERTY LIVESTOCK, a co-partnership consisting of J. H. SEWELL and MOLLIE S. SEWELL, his wife, and THOMAS H. GALLAGHER and DOROTHY S. GALLAGHER, his wife, of the City of Elko, County of Elko, State of Nevada, hereinafter called Grantors; and FIRST AMERICAN TITLE COMPANY of NEVADA, a Nevada corporation, Trustee; and CEARLES DAMELE, also known as CHARLES J. DAMELE and JUANITA DAMELE, his wife, of the same place, hereinafter called Grantees:

WITNESSETH:

THAT WHEREAS, the Grantors are indebted to the Grantees in the sum of CNE HUNDRED EIGHTY-NINE THOUSAND FIVE HUNDRED FIFTY-NINE DOLLARS and SEVENTY-FOUR CENTS, (\$189,559.74), lawful current money of the United States of America, and have agreed to pay the same according to the terms and tenor of a certain Promissory Note of even date herewith and made, executed and delivered by the zaid Grantors, to the said Grantees, which Note is in the principal sum of \$189,559.74 lawful money of the United States of America, with interest to accrue thereon at the rate of 85% per annum.

NOW THEREFORE, the said Grantors, for the purpose of securing the payment of said Promissory Note, and also the payment of all monies herein agreed or provided to be paid by the Grantors, or which may be paid out, or advanced by the said Grantees or Trustee under the provisions of this instrument, and further, in

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consideration of the sum of ONE DOLLAR, (\$1.00), lawful money of the United States of America, in hand paid by the said Trustee, the receipt whereof is hereby acknowledged, have granted, bargained and sold, and by these presents do hereby grant, bargain and sell unto the Trustee, its successors and assigns, all that certain real property situate in the County of Eureka, State of Nevada, more particularly described as follows:

See Exhibit A attached hereto and incorporated herein by reference.

TO HAVE AND TO HOLD said premises, together with the appurtenances unto the said Trustee, and to its successors and assigns, for the uses and purposes therein mentioned.

Being in trust, nevertheless, for the benefit and security of the Grantees herein named, and the holders of said Promissory Note secured hereby, as well as security for the repayment of all sums of money which may hereafter become due and payable from the said Grantees to said Grantees, as well as security for the renewal or renewals of said Note, or the debt evidenced hereby.

The following covenants: One; Two; (\$);
Three; Four, (); Five; Six; Seven, (); Eight and
Nine of Nevada Revised Statutes 107.030 are hereby adopted and
made a part of this Deed of Trust.

This Deed of Trust also secures payment for further sums and the promissory notes evidencing the same, as may hereafter be losmed or advanced by Grantees to the Grantors.

Said Grantors, in consideration of the premises, hereby covenants and agrees that neither the acceptance nor existence, now or hereafter, of other security for the indebtedness secured hereby, nor the release thereof, shall operate as a weiver of the security of this Deed of Trust, nor shall this Deed of Trust nor

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its satisfaction, nor a reconveyance made thereunder, operate as a waiver of any such other security now held or hereafter acquired.

Said Grantors hereby covenants and agrees that they will operate the ranch premises according to dictates of good husbandry, as defined by ranch practice in the area in which the ranch is located, and will apply the water rights to beneficial use, all to the end that the same will not be lost by abandonment or forfeiture; and Grantors shall maintain the premises in as good condition as they are now in, wear and tear excepted.

In the event of a loss covered by fire insurance policy, then the Grantors shall have the option to use the proceeds of such insurance toward the repair, rebuilding or replacement of the damaged or destroyed property under the following procedure:

- Within sixty days after the loss, give written
 notice to the Grantees outlining the contemplated
 work and estimated cost thereof, and guaranteeing
 that the work will be completed within a reasonable
 time.
- The insurance proceeds shall be escrowed with Security National Bank, Elko Branch, Elko, Nevada, with instructions to apply the same on the work as the same is completed.
- The escrow instructions shall be executed by Grantors and Grantees.
- 4. The Grantors shall pay all charges of escrow, and the balance of the work if said insurance proceeds are not sufficient.
- 5. If the Grantors fail to exercise their right to rebuild, replace or repair, then the insurance proceeds shall be applied on the Pole secured by this

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Deed of Trust from Grantors to the Grantees herein.

The rights and remedies hereby granted shall not exclude any other rights or remedies granted herein, or by law, and all rights or remedies hereunder granted, or permitted by law, shall be concurrent and cumulative.

All covenants and agreements contained herein, or by reference made a part hereof, shall be binding upon the heirs, executors, administrators and assigns of the Grantors, and this indenture shall not be modified in any respect by the amendment. or repeal of any law which has been by reference made a part hereof,

The Grantees are possessed of their rights and interests herein as joint tenants with right of survivorship and not as tenants in common.

IN WITNESS WHEREOF, the said Grantors have hereunto set their hands as of the day and year first hereinabove written.

LIBERTY LIVESTOCK, a co-partnership: MOLLIE S. SEVELL

STATE OF MEVADA, COUNTY OF ELEC.)

, personally appeared before me, a Botary Public, J. H. Sarah, Hohuro ... Sawall, THOMAS h. Jalladelk onl NOROTHY S. GALLASKIR, who acknowledged to me that they executed the foregoing instrument.

STATE OF NEVADA,)
COUNTY OF ELKO.)

On this day of fully, 1973, personally appeared before me, a notary public, in and for Elko County, DOROTHY S.

GALLAGHER, known to me to be the person whose name is subscribed to the within instrument as the attorney in fact of J. H. SEWELL and MOLLIE S. SEWELL, and acknowledged to me that she subscribed the name of J. H. SEWELL and MOLLIE S. SEWELL thereto as principal, and her own name as attorney in fact, freely and voluntarily and for the uses and purposes therein mentioned.

NOTARY PUBLIC

CHARLES B. FYANS, JR.
Notern Public - State of Neroda
Elio County, tenada
Compolition Expires way, 10, 1975

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EXHIBIT A

<u>DESCRIPTION</u>

All those cortain lots, pieces or parcels of land situate in the County of Eureka. State of Nevada, particularly described as follows, to wit:

PARCE!

TOUMS JP 23% NORTH, RAMGE 49 EAST, M.D.B.AM.

Section 1: Lot 3

TOWNSHIP 24 MORTH, RANGE 49 EAST, M.D.E. &M.

MIANA: SENNE: SWENER. SELSWE: SWESEL: SWISER: NERSEL NEWTHE: SWEEKE: NAWSWE...

Section 10:

Deation 12: Section 13: Section 14:

SELSER Section 15:

NEWNER SWINER: WESER.

Saition 23: Serring 26:

W.P.; NEWNAL. $\mathbb{D}^{1}\mathbb{M}_{2},$ Scotton 35;

TOURSHIP 24 NORTH, RANGE 50 EAST.

Section 2: Lot 3, SELMA. Section 7: Lot 2.

CUTSHIP 25 NORTH, RAMBE 50 BAST, M.D.B.&M.

Shootian 25: Shootian 25: Shootian 23: Shootian 33: Shootian 33: Shootian 33: Shootian 35: Sootian 35: SE MARY KWASWA.

SELECTE RAYS WE.
SELECT. SEE
MONTER SELECTE: SESME.
SELECT.
NOTION
ELLOSE: SWINER; ENSWE: SEE.
NOTIONER; NAME: NOVESME.

TILITISH TO 26 NORTH , RANGE 50 EAST, M.D.B. 8M.

Section 1: SEMMER: WySWW, EMSEW. Section 1: NEWNER. Section 1: CHNEW: NEWSER. Section 2: EMSEW.

NO. I CONTINUED:

TAXMSHIP 25 MOSTH, RANGE 51 LAST, M.D.B.&M.

Spection 5: Lots 3, 4, 5, 6 and 7; SELIME: ELSIME. Section 7: ELMING... Section 19: SELSME. Section 30: NAME ELSIME: Lots 2 and 3. Section 35: Name Elsimes

TOWN TO 23 HORTH, CAMOS ST EAST, M.D.B.SM.

Section 6: Lots 3, 7, 8, 8 and 7: SELAW: ELSE: Section 7: Lots 1, 2, 3 and 4. Section 30: Lots 1, 2, 3 and 4. Section 30: Lots 1, 2, 3 and 4. Section 30: Lots 1, 2, 3 and 4, ELSW: Section 31: MWANEY: ENF; Lot 4; EWESE.

TIMES TO 27 MORTH, PARTIES (E.ST. M.J./2.14.

Scatton 30: SyNSE; Lot 4; ENSWa; NASSE. Section 31: Lot 1.

TOUNSATE OF MOSTEL SAMOS ED FAST, M.D.E.SM.

Section 20: Section 30: W.SWZI' W.AEGO NEGYULI EST 7 'Y ENWZY.

Section 22: HELSEL: SPESEL.

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EXHIBIT A

DESCRIPTION '

All those certain lots, pieces or parcels of land situate in the County of Eureka, State of Nevada, particularly described as follows, to wit:

PARCEL I

TORCISHIP 23'S NORTH, RANGE 49 EAST, M.D.B.&M.

Section 1: Lot'3:

TOWNSHIP 24 NORTH, RANGE 49 EAST, M.D.B.&M.

Section 9: Section 10: H" MING: SEYMING: SWENEY.

Section 10: SELSMA: SMASEA: Section 12: SMASEA: NEWSEA: Section 13: NEANWA: SH. LIMMA: NVASWA: Section 14: SELSEA

Section 15: Section 23: Mann.

NEUNEN: SWENEY: WASEN.

Section 26: W.E. RELAWA. Section 35: ElWi.

TOWNSHIP 24 MORTH, RANCE 50 EAST, M.D.B.&M.

Section 2: Lot 3, \$EaNWs. Section 7: Lot 2.

TOWNSHIP 25 NORTH, RANGE 50 EAST, M.D.B.&M.

SELHWA: NWASWA., Section 25:

SECUL: SEL W.AEL: SELNWA: SISWA. SELNEA. NATURA Section 25: Section 32:

Section 33:

ETNER: SWINER: ENSWE: SER! Section 35:

Section 36: NWWNEW; NWW: NWWSWW.

TOURSHIP 26 HORTH, RANGE 50 EAST, M.D.B.&M.

Section 1: SEMMER; WaSWA; PaSEA.

Section 11: NEWNER: Section 12: ENER: NEWSER: Section 24: ENSER:

Shotian 21:

PARCO, NO. I CONTINUED:

TOWNSHIP 25 NORTH, RANGE 51 EAST, M.D.B.&M. Section 6: Lots 3, 4, 5, 6 and 7; SELNWA; ELSWA

E'2NW4. SE'2SW4. Section 7: Section 19:

NY NEL: ELNW: Lots 2 and 3. Section 30: Section 35:

TOWNSHIP 26 NORTH, RANGE 51 EAST, M.D.B.AM.

Section 6: Lots 3, 4, 5, 6 and 7: SELNWx; ELSWs. Section 7: Lots 1, 2, 3 and 4. Section 18: Lots 1, 2, 3 and 4. Section 19: Lots 1, 2, 3 and 4. Section 30: Lots 1, 2, 3 and 4; ELSWs. Section 31: HWANTS: ELWs; Lot 4; SWSEL.

OWNSHIP 27 NORTH, RANGE 51 EAST, M.D.B.AM. Section 30: SkMEL; Lot 4; EkSWk; NaSEk. Section 31: Lot 1.

> PARCEL NO. **II**.

TOWNSHIP 24 MORTH, RANGE 50 EAST, M.D.B.&M.

Section 20: WiSWs. Section 30: Nightly: NISHEL: NEWNWA; Lot 1 (NWANWA).

TOMOSHIP 25 HORTH, RANGE 50 EAST, M.D.B.&M.

Section 32: NEWSER: SWASER.

EXCIPTING, THEREFROM, all mines of gold, silver, copper. lead, cinnabar and other valuable minerals which may exist in said tract, including all gas, coal, oil and oil shales. in said tract, including all gas, coal, oil and oil shale; is reserved in Beeds conveying above parcels to TESSIE CAMPELE, et al., executed by RUBY LAND CORPORATION, as recorded August 24, 1951 in Book 24 of Deads at page 157; by HCHER D. TUTTLE and GLENDORA TUTTLE, as recorded August 12, 1951 in Dook 24 of Deeds at page 158; and by EINEK D. CARROLL as recorded by EINEK D. CARROLL as recorded by FRANK D. CARROLL and MINA J. CARROLL, as recorded August 24, 1951 in Book 24 of Deeds at page 161, all . Euroka County, Nevada, Records

PARCEL NO. 111 -

TILLE 24 CORTE, RANGE 50 FAST, M.D.B.AM.

Succion 14: SWINEL; SELNWA: SWA: MASEA. Section 22: ne.

Section 23:

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PARKEL NO. TIT CONTINUED: 1

EXCEPTING. THEREFROM, a one-fourth interest in all minerals, as reserved in Deed dated October 20, 1960, executed by JEAN SALLABERRY, et al. to CHARLES DAMELE, et al. recorded October 26, 1960 in Book 25 of Deeds at page 467. Eureka County, Nevada, Records.

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PARCEL VIII

TOWNSHIP 25 NORTH, RANGE 50 EAST, M.D.B. &M.

szisekseknek; ekekneksek; Section 1: ELNELSELSEL; NEWSERSELSEL Section 28: SELNEWNY

TOWNSHIP 26 NORTH, RANGE 51 EAST, M.D.B.&M.

SWISHINGLING: WISELNWI: Section 30: WISNENWESEL: SWISE SELING NW NW SWESEL; SINWESWESEL;

SWLSWLSEL

Wyswyswynek : Section 31: NWWSWWNE's:

EXCEPTING, THEREFROM, all oil and gas as reserved in Patent executed by UNITED STATES OF AMERICA to LIBERTY LIVESTOCK recorded August 29, 1972 in Book 43 of Official Records at page 46, Eureka County, Nevada.

PURTIME EXCEPTING from PARCELS I, II and III one-hilf of all minerals, oil or gas owned by CHARLES J. DAMMLE, et al as reserved in Deed to LIBERTY LIVESTOCK recorded January 20, 1972 in Book 41 of Official Records at page 318, Eureka County, Nevada.

PARCEL IX

TOWNSHIP 27 NORTH, RANGE 51 EAST, M.D.B.&M.

Section 30: Lots 9 & 10; SWESEESEENWE: EESEESEENWE Section 31: NEWENTENWE: SWENWENEENWE

EXCEPTING, THEREFROM, a one-fourth interest in all minerals, as reserved in Deed dated October 20, 1960, executed by JEAN SALLABERRY, et al, to CHARLES DAMELE, et al, and recorded October 26, 1960 in Book 25 of Deeds at page 467, Eureka County, Nevada, Records.

TOGETHER WITH all buildings and improvements situate thereon.

TOGETHER WITH the tenements, hereditaments and appurtenances thereunto belonging or in snywise appertaining, the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

TOGETHER WITH all water, water rights, rights to the use of water, dams, ditches, canals, pipelines, reservoirs, wells, permits issued by the State Engineer's Office of the State of Nevada, and all other means of diversion of or use of water, pertinent to the said property or any part thereof, or used or enjoyed in connection therewith, and together with any stock water, water, water rights used or enjoyed in connection with the use of any of the said parcels of land.

TOGETHER WITH all range rights and grazing rights, including all so-called Taylor Grazing rights or privileges, and all rights to graze cattle on the Public Domain now or heretofore used upon or in connection with said parcels of real property.

Seconded at the REQUEST OF First American Title Co. of Nevada Jan. 29 19.73 or 30 min. Feet 4 P. M. b. Seconds Of Revenue County, Nevada Seconds Of Rulera County, Ne