

SUBORDINATION AGREEMENT

WHEREAS, LIBERTY LIVESTOCK, a co-partnership, consisting of J. H. SEWELL and MOLLIE S. SEWELL, his wife, and THOMAS H. GALLAGHER and DOROTHY S. GALLAGHER, his wife, are grantors in that certain Deed of Trust dated Dec. 22, 1972, wherein FIRST AMERICAN TITLE COMPANY OF NEVADA, a Nevada Corporation, is trustee and SECURITY NATIONAL BANK OF NEVADA, is beneficiary, which said Deed of Trust is recorded in Book 44 of Official Records, Page 322, in the office of the County Recorder of Elko County, Nevada, and,

WHEREAS, the beneficiary, above named, SECURITY NATIONAL BANK OF NEVADA, has agreed to subordinate their said Deed of Trust to the first mortgage or Deed of Trust to the Travelers Insurance Company on the said real property provided that said first mortgage or Deed of Trust does not secure a loan exceeding ONE MILLION DOLLARS (\$1,000,000.00).

NOW, THEREFORE, the undersigned SECURITY NATIONAL BANK OF NEVADA, pursuant to its agreement, as above set forth does hereby agree that the lien of their said Deed of Trust shall be subordinated to, and made subject to, the lien of that certain Deed of Trust dated Dec. 12, 1972, in favor of the Travelers Insurance Company; said subordination to be limited to a loan wherein the principal sum is not to exceed ONE MILLION DOLLARS (\$1,000,000.00).

DATED this 2nd day of January, 1973.

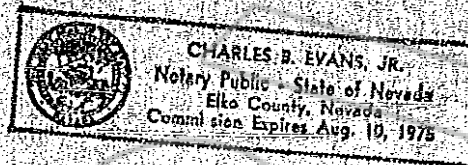
SECURITY NATIONAL BANK OF NEVADA

By C. J. Ballew
Vice-President C. J. Ballew

STATE OF NEVADA)
) SS.
COUNTY OF ELKO)

On this 2 day of January, 1973,
personally appeared before me, a Notary Public, C. J. BALLEW,
who acknowledged that he executed the foregoing instrument.

[Signature]
NOTARY PUBLIC



RECORDED AT THE REQUEST OF First American Title Co. of Nevada
on Jan. 29 19 73, at 30 mins. past 4 P. M. to
Book 44 of OFFICIAL RECORDS, page 393-394 RECORDS OF
ELKO COUNTY, NEVADA *[Signature]* Recorder.
File No. 58412769 fee 4.00

LAW OFFICES
EVANS & BILYBU
PROFESSIONAL CENTER
ELKO, NEVADA 89801