

SUBORDINATION AGREEMENT

WHEREAS, LIBERTY LIVESTOCK, a co-partnership, consisting of J. H. SEWELL and MOLLIE S. SEWELL, his wife, and THOMAS H. GALLAGHER and DOROTHY S. GALLAGHER, his wife, are Grantors in that certain Deed of Trust dated January 2, 1973, wherein FIRST AMERICAN TITLE COMPANY OF NEVADA, a Nevada Corporation, is Trustee, and CHARLES DAMELE, also known as CHARLES J. DAMELE and JUANITA DAMELE, his wife, are beneficiaries, which said Deed of Trust is recorded in Book 44 of Official Records, Page 337, in the Office of the County Recorder of Elko County, Nevada; and

WHEREAS, the Beneficiaries, above named, CHARLES J. DAMELE and JUANITA DAMELE, his wife, have agreed to subordinate their said Deed of Trust to a first mortgage or Deed of Trust to the TRAVELERS INSURANCE COMPANY on the said real property, provided that said first mortgage or Deed of Trust does not secure a loan exceeding ONE MILLION (\$1,000,000.00) DOLLARS.

NOW, THEREFORE, the undersigned CHARLES J. DAMELE and JUANITA DAMELE, his wife, pursuant to their agreement, as above set forth, do hereby agree that the lien of their said Deed of Trust shall be subordinated to, and made subject to, the lien of that certain Deed of Trust dated December 12, 1972, in favor of the TRAVELERS INSURANCE COMPANY; said subordination to be limited to a loan wherein the principal sum is not to exceed ONE MILLION (\$1,000,000.00) DOLLARS.

DATED this 2nd day of January, 19 73.

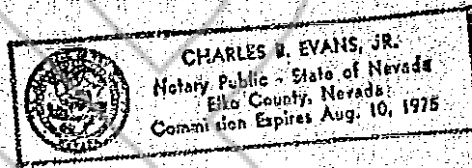
Charles J. Damele
CHARLES J. DAMELE

Juanita Damele
JUANITA DAMELE

STATE OF NEVADA)
) SS.
COUNTY OF ELKO)

On this 2nd day of January, 19 73,
personally appeared before me, a Notary Public, CHARLES J.
DAMELE and JUANITA DAMELE, who acknowledged that they executed
the foregoing instrument.

Charles B. Evans, Jr.
NOTARY PUBLIC



RECORDED AT THE REQUEST OF First American Title Co. of Nevada
on Jan. 29, 1973, at 30 min. per 4 P. M. in
Book 44 of OFFICIAL RECORDS, page 395-397 RECORDS OF
ELKO COUNTY, NEVADA William A. DeLoe Recorder
57029 Fee \$ 4.00

LAW OFFICES
EVANS & BILYEU
PROFESSIONAL CENTER
ELKO, NEVADA 89801

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