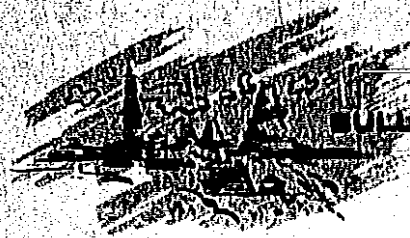


57338



BULLION MONARCH COMPANY

409 IDAHO STREET - ELKO, NEVADA 89801
PHONE (702) 738-3179

October 17, 1972

Mr. J. D. McBeth
Resident Manager
Carlin Gold Mining Company
P. O. Box 979
Carlin, Nevada 89822

Dear Mr. McBeth:

As requested in your letter of October 3, 1972,
we are returning the signed and notarized copies
of the right-of-way agreements across section 10
near Carlin Gold Mining.

Yours truly,

BULLION MONARCH COMPANY

By R. Don Morris
R. Don Morris, Sec.

RDM:kb

Enc.

RIGHT-OF-WAY GRANT AND EASEMENT

② THIS AGREEMENT AND GRANT, made ^{as of} this 21st day of September, 1972, by and between BULLION MONARCH CORPORATION, a Utah corporation, hereinafter referred to as "Grantor", and CARLIN GOLD MINING COMPANY, a Delaware corporation; hereinafter referred to as "Grantee";

WHEREAS, Grantor is the owner of certain unpatented mining claims located in Section 10, Township 35 North, Range 50 East, M.D.B.&M.; and

WHEREAS, Grantee is engaged in mining and milling operations centered in Section 14, Township 35 North, Range 50 East, M.D.B.&M., and has located thereon a milling plant; and

WHEREAS, Grantee is desirous of constructing, maintaining and operating an electric transmission line from the aforementioned milling plant to certain unpatented mining claims owned by Grantee in Sections 2, 3, 10 and 11, Township 36 North, Range 49 East, M.D.B.&M., and for the purpose of doing any other matters and things that are lawful and that may be necessary or desirous in connection with the erection, maintenance, construction or operation of said line; and

WHEREAS, Grantor is willing to convey to Grantee an easement for the construction, maintenance and operation of said transmission line, all as hereinafter set forth;

NOW, THEREFORE, for and in consideration of the sum of TEN DOLLARS (\$10.00), lawful money of the United States, to Grantor in hand paid by Grantee, and in consideration of the covenants hereinafter contained, Grantor does hereby give and grant to Grantee a right-of-way and easement for the construction, maintenance and operation of a transmission line twenty-five feet (25') in width across and affecting the mining claims of Grantor in Section 10, Township 35 North, Range 50 East, M.D.B.&M., which easement and right-of-way shall:

Begin at a point 410' West of the S. E. Corner of Section 10 proceeding \pm 5,700 feet in a Northwesterly direction and \pm 1,300 feet in a Northerly direction ending at a point 1,173' East of the N. W. Corner of Section 10.

As is more fully described on the map attached hereto as Exhibit "A" and incorporated by reference.

The rights and easements hereinbefore granted shall remain in effect so long as Grantee carries on its mining or milling operations in Section 14, Township 35 North, Range 50 East, M.D.B.&M., and mining or exploratory activities appurtenant thereto.

IT IS FURTHER AGREED between Grantor and Grantee as follows:

1. That any transmission line constructed by Grantee on the easement herein granted shall be at the expense of Grantee.

2. That the transmission line shall be of such character as to transmit 4.16 K.V. and shall be constructed according to the specifications prescribed by the National Electric Safety Code.

3. That if in the future it becomes necessary to relocate the transmission line constructed under this right-of-way and easement, so that Grantor can remove ore from the claims over which the transmission line traverses, the route of said transmission line will be changed by Grantee to a different place at its own expense.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement and Grant ^{as of} the day and year first above written.

BULLION MONARCH CORPORATION

By: R. D. Monarch

CARLIN GOLD MINING COMPANY

By: [Signature]
President

ATTEST:

R. D. Monarch
Secretary

GRANTOR

SEAL
Affixed

GRANTEE

Attest:

[Signature]
Secretary

SEAL
Affixed

-3-

RECORDED AT THE REQUEST OF Carlin Gold Mining Co.
on May 25, 1973, at 20 mins. past 9 A. M. in
Book 45 of OFFICIAL RECORDS, page 392-397 RECORDS OF
KUREKA COUNTY, NEVADA Willie A. Metcalfe Recorder.
File No. 57338 Fee \$ 9.00
FILE NO. 57338