

RIGHT-OF-WAY GRANT AND EASEMENT

THIS AGREEMENT AND GRANT, made <sup>as of</sup> this 21st day of September, 1972, by and between BULLION MONARCH CORPORATION, a Utah corporation, hereinafter referred to as "Grantor", and CARLIN GOLD MINING COMPANY, a Delaware corporation, hereinafter referred to as "Grantee",

WHEREAS, Grantor is the owner of certain unpatented mining claims located in Section 10, Township 35 North, Range 50 East, M.D.B.&M.; and

WHEREAS, Grantee is engaged in mining and milling operations centered in Section 14, Township 35 North, Range 50 East, M.D.B.&M., and has located thereon a milling plant; and

WHEREAS, Grantee is desirous of constructing a road for the purpose of ingress and egress to and from certain patented and unpatented mining claims owned by Grantee in Section 4, Township 35 North, Range 50 East, M.D.B.&M., and in Sections 2, 3, 10 and 11, Township 36 North, Range 49 East, M.D.B.&M., and for the purpose of exploring, extracting, hauling and transporting minerals and other substances from said claims to Grantee's mill-site, and to acquire from Grantor a right-of-way and easement for the construction and maintenance of said road; and

WHEREAS, Grantor is willing to convey to Grantee an easement to construct, use and maintain said road, all as hereinafter set forth;

NOW, THEREFORE, for and in consideration of the sum of TEN DOLLARS (\$10.00) lawful money of the United States, to Grantor in hand paid by Grantee, and in consideration of the covenants hereinafter contained, Grantor does hereby give and grant to Grantee a right-of-way and easement for the construction and maintenance of a road across and affecting the mining claims of Grantor in Section 10, Township 35 North, Range 50 East, M.D.B.&M., which right-of-way and easement shall be:

One hundred feet (100') in width for a distance of  $\pm$  six thousand feet (6,000'), the point of beginning being 1,205 feet N. 71°33' West of the Southeast Corner of Section 10, Township 35 North, Range 50 East, M.D.B.&M., and proceeding in a Northwesterly direction to a point 2,904 feet N. 16°18' East from the Southwest Corner of Section 10; thence from this point a right-of-way fifty feet (50') wide for a distance of  $\pm$  2,400 feet in a N. 20° W. direction, ending 659 feet South of the Northwest Corner of Section 10; thence from a point 2,904 feet N. 16°18' East from the Southwest Corner of Section 10 a fifty-foot (50') right-of-way, proceeding  $\pm$  2,600 feet in a Northerly direction and ending at a point 1,123 feet East of the Northwest Corner of Section 10.

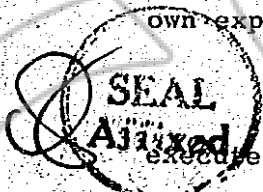
As is more fully described on the map attached hereto as Exhibit "A" and incorporated by reference.

The rights and easements hereinbefore granted shall remain in effect so long as Grantee carries on its mining or milling operations in Section 14, Township 35 North, Range 50 East, M.D.B.&M., and mining or exploratory activities appurtenant thereto.

IT IS FURTHER AGREED between Grantor and Grantee as follows:

1. That any road built by Grantee on the easement and right-of-way herein granted shall be at the expense of Grantee.
2. That the road constructed over said easement and right-of-way shall be at least thirty feet (30') wide with proper turn-outs provided and be of a rock base where needed with proper drainage and culverts provided.
3. That if in the future it becomes necessary to remove the road constructed under this right-of-way and easement so that Grantor can remove ore from the claims over which the road traverses, the route of said road will be changed by Grantee to a different place at its own expense.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement and Grant as of the day and year first above written.



ATTEST  
R. Dan Monro  
Secretary

GRANTOR

BULLION MONARCH CORPORATION

By: R. D. Monro



GRANTEE

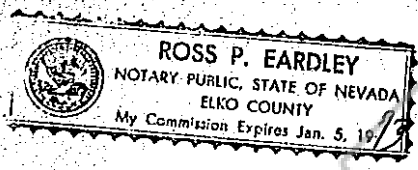
CARLIN GOLD MINING COMPANY

By: [Signature]  
President

Attest:  
[Signature]  
Secretary

STATE OF Nevada )  
COUNTY OF Elko ) SS:

On this 17<sup>th</sup> day of October, 1972, before me, a Notary Public, personally appeared R. D. Morris known to me to be the President of BULLION MONARCH CORPORATION, who acknowledged that he executed the above Right-of-Way Grant and Easement.



Ross P. Eardley  
NOTARY PUBLIC

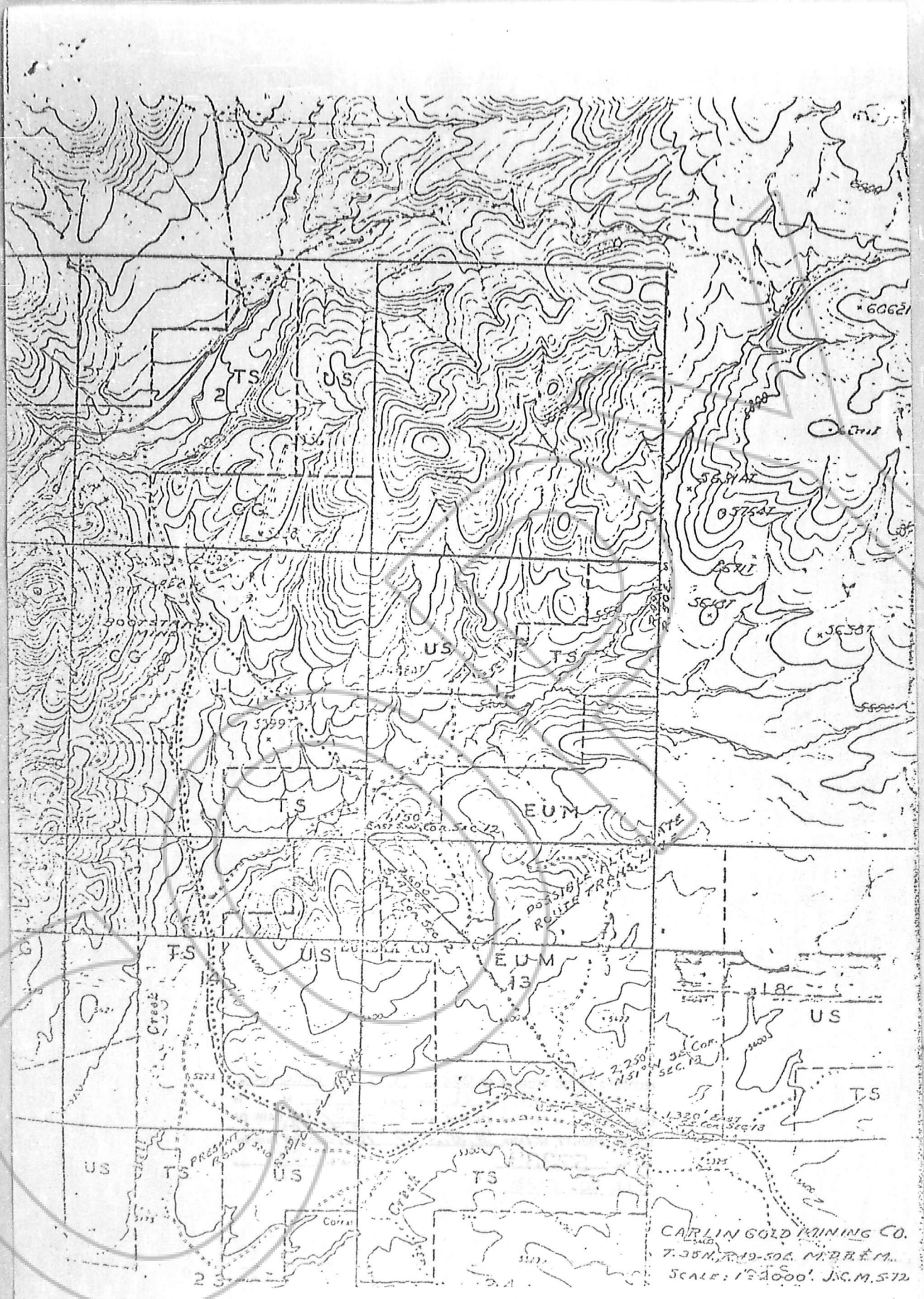
STATE OF New York )  
COUNTY OF New York ) SS:

On this 21st day of September, 1972, before me, a Notary Public, personally appeared David O. Pearce, known to me to be the President of CARLIN GOLD MINING COMPANY, who acknowledged that he executed the above Right-of-Way Grant and Easement.

Winthrop T. Parker 3rd  
NOTARY PUBLIC

WINTHROP T. PARKER 3rd  
NOTARY PUBLIC, State of New York  
No. 60-3019515  
Qualified in Westchester County  
Cert. filed in New York County  
Commission Expires March 30, 1973





CARLIN GOLD MINING CO.  
 7.35N. R. 19-50E. N. 22. R. E. 11.  
 Scale: 1" = 4000'. J.A.C.M. 572

COPY

RECORDED AT THE REQUEST OF Carlin Gold Mining Co.  
on May 25 1973 at 21 mins. past 9 A. M. in  
Book 45 of OFFICIAL RECORDS, page 398-403 RECORDS  
EUREKA COUNTY, NEVADA Hellie A. Detaske Recorder  
File No. 57339 Fee \$ 8.00  
FILE NO. 57339