

EXTENSION AGREEMENT

THIS AGREEMENT made and entered into this 24th day of July, 1973 by and between Gene L. Saladino and Mary A. Saladino, hereinafter called Lessor, and American Thermal Resources, Inc., a Nevada corporation, hereinafter called Lessee.

WITNESSETH

WHEREAS, on March 20, 1972, Lessee and Lessor entered into a Geothermal Lease and Agreement covering the following described lands situated in Eureka County, Nevada:

TOWNSHIP 31 NORTH, RANGE 48 EAST, M.D.B. & M.

Section 3: SW/4 NW/4

which said lease was made for a primary term of fifteen (15) months, commencing ninety (90) days after the date of said lease, and as long thereafter as geothermal resources are produced from said premises, and

WHEREAS, it is the desire of the Lessor and Lessee to extend the primary term of said Geothermal Lease and Agreement.

NOW THEREFORE in consideration of lease rental to be paid by Lessee to Lessor, and other valuable consideration, the adequacy of which is hereby acknowledged, Lessor hereby grants an extension of said Geothermal Lease and Agreement for a further period from said March 20, 1972, to September 18, 1974, and as long thereafter as geothermal resources are produced from said premises.

IT IS AGREED that said lease, as amended, is valid and in full force and effect and for such purpose Lessor hereby grants, leases and lets to Lessee all of Lessor's interest in the lands described in said lease upon the same terms, conditions, and provisions as are contained in said lease as extended hereby.

This agreement shall be binding upon and inure to the benefit to the parties hereto, their heirs, successors, assigns and personal representatives.

IN WITNESS WHEREOF the parties hereto have caused this instrument to be executed and effective as of the date first hereinabove written.

AMERICAN THERMAL RESOURCES, INC.

SEAL
Affixed

Gene L. Saladino
Gene L. Saladino

By Roy Parodi
Roy Parodi, President

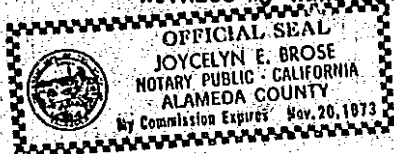
Mary A. Saladino
Mary A. Saladino
LESSOR

By D. W. Robinson
D. W. Robinson, Secretary
LESSEE

STATE OF CALIFORNIA)
COUNTY OF Alameda ss.

On Aug 24 1973 before me, the undersigned, a Notary Public in and for said State, personally appeared Gene L. Saladino and Mary A. Saladino, known to me to be the persons whose names are subscribed to the within Instrument and acknowledged that they executed the same.

WITNESS my hand and official seal.

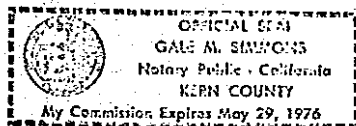


[Signature]

STATE OF CALIFORNIA)
COUNTY OF KERN ss.

On July 24th, 1973, before me, the undersigned, a Notary Public in and for said State, personally appeared Roy Parodi, known to me to be the President, and D. W. Robinson, known to me to be the Secretary of AMERICAN THERMAL RESOURCES, INC., the corporation that executed the within Instrument, known to me to be the persons who executed the within Instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same pursuant to its bylaws or a resolution of its board of directors.

WITNESS my hand and official seal.



[Signature]

RECORDED AT THE REQUEST OF
American Thermal Resources, Inc.

on September 6, 19 73

at 50 mins. past 10 A. M.

in Book 46 of OFFICIAL

RECORDS, page 263-266 RECORDS

OF YUREKA COUNTY, NEVADA

[Signature]

Recorder

File No. 57686 Fee \$ 4.00

FILE NO. 57686