59043 C-110-STANDARD SALE CONTRACT Martin Stationery Co., Dallas, Texas THE STATE OF TEXAS BY THIS AGREEMENT AND CONTRACT, COUNTY OF **Parties** Gilbert G. & Olive R. Hays hereinafter called Seller. acting through the undersigned and duly authorized Agent, hereby sells and agrees to convey unto Bobby Kay & Ruth D. Disney 7/3 N Hatfield hereinafter called Purchaser, San Dimas Ca 91773 the following described property: Lying and situated in S 1/2 of the NE 1/4 of the NW 1/4 of the SE 1/4 of Section 25, Township 29N, Range 48E in the county of Eureka, state of Nevada. Properties Includes 75% of all mineral rights the purchase price is \$1.00 , payable as follows: Cash Cash (of which Purchaser has deposited with the undersigned Agent as part payment, receipt of which is hereby acknowledged by said Agent); Terms N/A to be secured by Vendor's Lien and Deed of Trust with power of sale and The said executed note with the usual covenants as to taxes, insurance, and default. to said property. Seller agrees to furnish which shall be conveyed free and clear of any and all encumbrances except those named herein. In accordance with the terms of the Real Estate License Act of the State of Texas, you, as purchaser, are advised that you should have the abstract covering the real estate which is the subject of this contract examined by an attorney of your own selection, or that you should be furnished with or obtain a policy of title insurance. If abstract is furnished, Purchaser agrees within ten days from the receipt of said abstract either to accept the title as shown by said abstract or to return it to the undersigned Agent with the written objections to the title. If the abstract is not returned to the Agent with the written objections noted within the time specified, it shall be construed as an acceptance of said title. If title policy is furnished, Purchaser agrees to consummate the sale within ten days from date title company approves title. Title If any title objections are made, then the Seller or his Agent shall have a reasonable time to cure said objections and show good and marketable title. In the event of failure to furnish good and marketable title, the purchase money hereby receipted for is to be returned to Purchaser upon the cancellation and return of this contract, or Purchaser may enforce specific performance of same. Seller agrees when the title objections have been cured, to deliver a good and sufficient General Warranty Deed properly conveying said property to said Purchaser, and Purchaser agrees, when said deed is presented, to pay the balance of the cash payment and execute the note and Deed of Trust herein provided for. Should the Purchaser fail to consummate this contract as specified for any reason, except title defects, Seller shall have the right to retain said cash deposits as liquidated damages for the Closing. breach of this contract, and shall pay to Agent therefrom the sum of \$ enforce specific performance of this contract. or Seller may Taxes Taxes for the current year, the current rents, insurance, and interest, (if any), are to be prorated to date of closing. Seller agrees to pay the undersigned duly authorized agent a commission of \$ in cash for negotiating this sale. Gilbert A Hay Oliv P. Hays Special Conditions Executed XXXXXXX this 22nd day of 19 73 August 222

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