

NOTICE OF LEASE AND OPTIONS

The undersigned do hereby give Notice of Lease and Options from CHARLES B. THORNTON and FLORA L. THORNTON, his wife, of the City of Los Angeles, California, Lessors and Optioners, to CHARLES B. THORNTON, C. B. THORNTON, JR. and WM. LANEY THORNTON, a co-partnership, doing business as T LAZY S RANCH, Lessee and Optionee.

PERIOD OF LEASE: January 1, 1974 through December 31, 1979, with options to renew and options to purchase various interests in real property.

PROPERTY SUBJECT HEREOF: All real property comprising the T LAZY S RANCH situate in Elko, Eureka and Lander Counties, Nevada. For particular descriptions, see the lands described in the deeds listed hereinbelow:

1. Grant, Bargain and Sale Deed dated October 6, 1972, in which Roy L. Ash is Grantor, and Charles B. Thornton is Grantee, recorded in Book 43, Official Records, page 522, File No. 56765, in the Office of the County Recorder, County of Eureka, Nevada.
2. Grant, Bargain and Sale Deed dated October 10, 1972, in which Roy L. Ash is Grantor, and Charles B. Thornton is Grantee, recorded in Book 112, Official Records, page 418, File No. 72374, in the Office of the County Recorder, County of Lander, Nevada; Book 43, Official Records, page 531, File No. 56769, in the Office of the County Recorder, County of Eureka, Nevada; Book 169, Official Records, page 205, File No. 71730, in the Office of the County Recorder, County of Elko, Nevada.

DATED: July 26, 1974.

LESSORS AND OPTIONERS:

Charles B. Thornton
CHARLES B. THORNTON
Flora L. Thornton
FLORA L. THORNTON

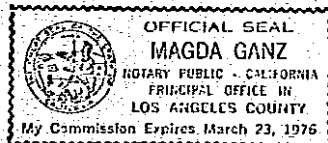
LESSEE AND OPTIONEE:

T LAZY S RANCH, a co-partnership

By C. B. Thornton, Jr.
C. B. THORNTON, JR.

STATE OF CALIFORNIA)
) SS.
COUNTY OF LOS ANGELES)

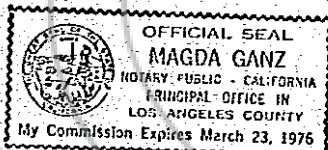
On July 26, 1974, personally appeared before
me, a Notary Public, CHARLES B. THORNTON and FLORA L. THORNTON, his
wife, who acknowledged that they executed the above instrument.



Magda Ganz
NOTARY PUBLIC

STATE OF CALIFORNIA)
) SS.
COUNTY OF LOS ANGELES)

On July 26, 1974, personally appeared before
me, a Notary Public, C. B. THORNTON, JR., who acknowledged that he
executed the above instrument on behalf of T LAZY S RANCH, a co-
partnership.



Magda Ganz
NOTARY PUBLIC

RECORDED AT THE REQUEST OF Bill Novinger
Aug. 26 1974 at 25 min. past 1 P. M.
Book 49 of OFFICIAL RECORDS, page 352-353 RECORDS OF
EUREKA COUNTY, NEVADA William A. DePasquale Recorder
File No. 59111 Fee \$4.00
FILE NO. 59111