

MEMORANDUM OF LEASE

KNOW ALL MEN BY THESE PRESENTS:

For valuable consideration, ROY L. ASH, as Lessor, has leased to CARLIN GOLD MINING COMPANY, a Delaware corporation, for a term of five (5) years and for the purpose of prospecting for, mining, extracting, and removing, all minerals other than oil and gas, certain lands situated in Eureka County, Nevada, more particularly described as follows:

E 1/2; SW 1/4; S 1/2 of NW 1/4, Section 13, Township 35 North, Range 50 East, M.D.B.&M., containing 560 acres, more or less.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Lease as of the 20th day of October, 1974.

ATTEST: SEAL Affixed

Roy L. Ash

CARLIN GOLD MINING COMPANY

ASST. Secretary

Vice President

STATE OF California )
COUNTY OF Los Angeles ) SS.

On this 7th day of April, 1975, personally appeared before me, a Notary Public, ROY L. ASH, who acknowledged that he executed the foregoing instrument.



J. Apostolos
Notary Public

STATE OF NEW YORK )
COUNTY OF NEW YORK ) SS.

On this 23rd day of April, 1975 personally appeared before me, a Notary Public, J.E. THOMPSON, a Vice President of CARLIN GOLD MINING COMPANY, who acknowledged to me that he executed the foregoing instrument.

SEAL Affixed

RECORDED AT THE REQUEST OF
Carlin Gold Mining Co.
April 30 1975
of 56 min. per 10 A.
in Book 51 of OFFICIAL
RECORDS, page 311
OF SURETY COUNTY, NEVADA
59919 Fee \$ 3.00
FILE NO. 59919

Camille Russo
Notary Public

CAMILLE RUSSO
NOTARY PUBLIC, State of New York
No. 24-3407816
Qualified in Kings County
Cert. filed in New York County
Commission Expires March 30, 1977