

A G R E E M E N T

THIS AGREEMENT, MADE AND ENTERED INTO this 22nd day of May, 1975, by and between DON E. MORRISON, MATHEW L. MORRISON and D. LLOYD MORRISON, all of Eureka County, Nevada, first parties, and HARMON WALKER AND Joanne WALKER, husband and wife, of Myrtle Creek, Oregon, 97458, second parties,

W I T N E S S E T H:

The first parties and second parties, in consideration of the mutual benefits to be derived by both parties, and mutual friendship and respect, do hereby covenant and agree with each other as follows, to-wit:

IT IS AGREED AND UNDERSTOOD that heretofore on the 1st day of November, 1969, MATHEW L. MORRISON made and executed a promissory Note in the amount of \$22,000.00, and that said Note was secured by a Deed of Trust on the following described real property situated at and within the County of Eureka, State of Nevada:

TOWNSHIP 21 NORTH, RANGE 53 EAST, M.D.B. & M.

Section 8: W 1/2

Together with all improvements situate thereon.

Together with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

That said Deed of Trust is recorded at Page 498, Book 33, of Records in the office of the County Recorder, Eureka County, Nevada and is Recorded No. 51823 and that said promissory Note in the amount of \$22,000.00, is recorded on Page 501, Book 33, of said records in Eureka County, Nevada.

IT IS AGREED AND UNDERSTOOD that first parties and second

1 parties have covenanted and agreed to cancel, recind and declare
2 null and void that certain Deed of Trust and Promissory Note made
3 and executed by MATHEW L. MORRISON, and Guaranteed by DONALD E.
4 MORRISON AND ELBERTA MORRISON, husband and wife, on the condition
5 that a good and sufficient Promissory Note, in the amount of
6 \$ 18,000.00 dollars, and a Deed of Trust securing said Promissory
• 7 Note on the following described real property, situated in Eureka
8 County, Nevada, be executed, recorded and delivered to second
9 parties, by D. LLOYD MORRISON, and GUARANTTED by the said DONALD
10 E. MORRISON AND ELBERTA MORRISON, husband and wife, of Eureka
11 County, Nevada.

12 TOWNSHIP 21 NORTH, RANGE 53 EAST, M.D.B. & M.

13 Section 8: W 1/2

14 Together with all improvements situate thereon.

15 Together with the tenements, hereditaments and
16 appurtenances thereunto belonging or in anywise
17 appertaining, and the reversion and reversions,
18 remainder and remainders, rents, issues and pro-
19 fits thereof.

20 IT IS AGREED AND UNDERSTOOD that the purpose of this
21 agreement is for the purpose of granting D. LLOYD MORRISON the
22 opportunity of taking over all of the indebtedness owed by
23 MATHEW L. MORRISON, under said promissory Note and Deed of Trust.

24 WITNESS OUR HANDS this 9th day of April, 1975.

25 Don E. Morrison

26 x Matthew L. Morrison

27 D. Lloyd Morrison
28 First Parties.

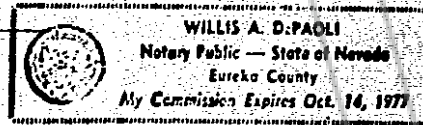
29 STATE OF NEVADA)
30 : SS.
County of Eureka)

31 Harmon Walker
32 Second Party
33 Harmon Walker
34 Second Party.

35 On APRIL 19, 1975 personally appeared before me, a Notary
36 Public, DON E. MORRISON, MATHEW L. MORRISON and D. LLOYD MORRISON,
37 who acknowledged that they executed the above instrument.

1 IN WITNESS WHEREOF, I have hereunto set my hand and affixed
2 my official stamp at my office in the County of Eureka, State of
3 Nevada, the day and year in this certificate first above written.

4 Willis A. DePaoli
5 Notary Public.



7 STATE OF OREGON)
8 County of Douglas) SS.

9
10 On June 6, 1975 personally appeared before me, a Notary
11 Public, HARMON WALKER and Theresa Harmon WALKER who acknowledged
12 that they executed the above instrument.

13 IN WITNESS WHEREOF, I have hereunto set my hand and affixed
14 my official stamp at my office in the County of Douglas, State
15 of Oregon, the day and year in this certificate first above written.

16 Carol A. Carter
17 Notary Public.

18
19
20
21
22
23
24
25
26
27
28
29
30

RECORDED AT THE REQUEST OF Donald E. Morrison
on June 30, 1975 at 15 mins. past 10 A.M. in
Book 51 of OFFICIAL RECORDS, page 455-457 RECORDS OF
EUREKA COUNTY, NEVADA. WILLIS A. DePAOLI Notary
File # 50026 Fee \$ 5.00