

SECURITY AGREEMENT

BURTON ANDERSON, residing at Half Circle Ranch, Crescent Valley, Nevada, hereinafter called the Debtor, and FARMERS GRAIN COOPERATIVE, of Ogden, Utah, hereinafter called the Secured Party, agree as follows:

1. CREATION OF SECURITY INTEREST. The Debtor hereby grants to the Secured Party a secured interest in the Collateral described in paragraph 2 to secure the payment of the Debtor's obligation to the Secured Party under paragraph 3.

2. COLLATERAL. The collateral property which is subject to the security agreement created by this Agreement consists of grain crops produced and marketed in 1975 located at Crescent Valley, Nevada.

3. DEBTOR'S OBLIGATION. The Debtor shall pay to the Secured Party the sum of \$2,000.00, together with interest thereon at the rate of 8% per annum as follows:

Full amount due at time of harvest of the crop aforesaid.

4. DEFAULT. In the event the Debtor fails to pay any installment required to be paid under paragraph 3, all unpaid installments shall, at the Secured Party's option, become due and payable, and, in addition to such right of acceleration, the Secured Party shall be entitled to any and all remedies available under the laws of the State of Nevada on the date of this Agreement.

DATED this 28th day of June, 1975.

Witness:

Charles F. Smith

Burton Anderson
BURTON ANDERSON
DEBTOR

FARMERS GRAIN COOPERATIVE

BY *John P. Smith*
SECURED PARTY

RECORDED AT THE REQUEST OF Farmers Grain Cooperative
on July 1, 1975, at 56 mins. past 11 A.M. in
Book 51 of OFFICIAL RECORDS, page 468 RECORDS OF
EUREKA COUNTY, NEVADA. WILLIS A. DePAOLI Recorder
File No. 60034 Fee \$ 3.00