

ASSUMPTION AGREEMENT

LEO DAMELE AND SONS RANCHES, INC., having acquired title to that certain real property described in a Security Agreement dated November 13, 1974, executed by LEO J. DAMELE and ELLEN M. DAMELE, as Debtors, and the NEVADA LIVESTOCK PRODUCTION CREDIT ASSOCIATION, as Secured Party, which Security Agreement was given to secure a Promissory Note of even date in the principal sum of \$136,110.97, and having agreed to assume and pay the indebtedness evidenced by the said Note, does hereby assume and agree to pay the indebtedness evidenced by the said Promissory Note and to perform all of the covenants of the said Security Agreement at the times and in the manner provided in the said Note and Security Agreement. The undersigned further agrees that the property described in the said Security Agreement shall be held as security for any and all indebtedness of the undersigned whether now existing or hereafter created.

DATED this 1st day of February, 1975.

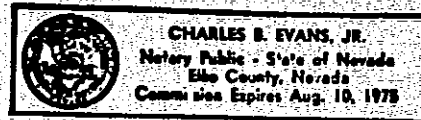
LEO DAMELE AND SONS RANCHES INC.

By Leo J. Damele

STATE OF NEVADA)
) SS.
COUNTY OF ELKO)

On this 1st day of February, 1975, personally appeared before me, a Notary Public, LEO J. DAMELE, representing LEO DAMELE AND SONS RANCHES, INC., a Nevada Corporation, who acknowledged that he executed the foregoing instrument.

Charles B. Evans, Jr.
NOTARY PUBLIC



RECORDED AT THE REQUEST OF Evans & Bilyeu
on August 5, 1975, at 17 mins. past 11 AM. In
Book 51 of OFFICIAL RECORDS, page 552, RECORDS OF
EUREKA COUNTY, NEVADA. WILLIS A. DePAOLI Recorder
File No. 60115 Fee \$ 3.00

LAW OFFICES
EVANS & BILYEU
PROFESSIONAL CENTER
ELKO, NEVADA 89601

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