

ASSUMPTION AGREEMENT

LEO DAMELE AND SONS RANCHES, INC., having acquired title to that certain real property described in a Deed of Trust dated January 2, 1975, recorded in the office of the County Recorder, Eureka County, State of Nevada, in Book 50, Page 404, Official Records, executed by LEO J. DAMELE and ELLEN M. DAMELE, as Trustors; FIRST AMERICAN TITLE COMPANY OF NEVADA, as Trustee; and GEORGE L. WRIGHT and LAURA F. WRIGHT, as Beneficiaries, which Deed of Trust was given to secure a Promissory Note of even date in the principal sum of \$63,500.00, and having agreed to assume and pay the indebtedness evidenced by the said Note, does hereby assume and agree to pay the indebtedness evidenced by the said Promissory Note and to perform all of the covenants of the said Deed of Trust at the times and in the manner provided in the said Note and Deed of Trust. The undersigned further agrees that the property described in the said Deed of Trust shall be held as security for any and all indebtedness of the undersigned whether now existing or hereafter created.

DATED this 1st day of February, 1975.

LEO DAMELE AND SONS RANCHES, INC.


By Leo J. Damele

STATE OF NEVADA)
) SS.
COUNTY OF ELKO)

On this 1st day of February, 1975, personally appeared before me, a Notary Public, LEO J. DAMELE, representing LEO DAMELE AND SONS RANCHES, INC., who acknowledged to me that he executed the foregoing instrument.

Charles E. Evans, Jr.
NOTARY PUBLIC

RECORDED AT THE REQUEST OF Evans & Bilyeu
on August 5, 1975, at 18 mins. past 11 A.M. in
Book 51 of OFFICIAL RECORDS, page 553, RECORDS OF
EUREKA COUNTY, NEVADA. WILLIS A. DeFAOLI Recorder
File No. 60116 Fee \$ 3.00

 CHARLES E. EVANS, JR.
Notary Public - State of Nevada
Eureka County, Nevada
Commission Expires Aug. 10, 1976

LAW OFFICES
EVANS & BILYEU
PROFESSIONAL CENTER
EUREKA, NEVADA 89601

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