

ASSUMPTION AGREEMENT

LEO DAMELE AND SONS RANCHES, INC., having acquired title to that certain real property described in a Deed of Trust dated November 15, 1974, recorded in the office of the County Recorder, Eureka County, State of Nevada, in Book 50, Page 299, of Official Records, executed by LEO J. DAMELE and ELLEN M. DAMELE, as Trustors; FIRST AMERICAN TITLE COMPANY OF NEVADA, as Trustee; and ED FRIESEN and ELSIE FRIESEN, as Beneficiaries, which Deed of Trust was given to secure a Promissory Note of even date in the principal sum of \$330,000.00, and having agreed to assume and pay the indebtedness evidenced by the said Note, does hereby assume and agree to pay the indebtedness evidenced by the said Promissory Note and to perform all of the covenants of the said Deed of Trust at the times and in the manner provided in the said Note and Deed of Trust. The undersigned further agrees that the property described in the said Deed of Trust shall be held as security for any and all indebtedness of the undersigned whether now existing or hereafter created.

DATED this 1st day of February, 1975.

LEO DAMELE AND SONS RANCHES, INC.

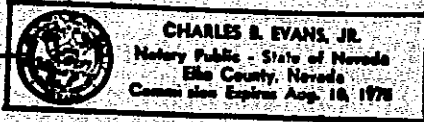
By Leo J. Damele

STATE OF NEVADA )  
COUNTY OF ELKO ) SS.

On this 1st day of February, 1975 personally appeared before me, a Notary Public, LEO J. DAMELE, representing LEO DAMELE AND SONS RANCHES, INC., a Nevada Corporation, who acknowledged that he executed the foregoing instrument.

Charles B. Evans, Jr.  
NOTARY PUBLIC

RECORDED AT THE REQUEST OF Evans & Bilyeu NOTARY PUBLIC  
on August 5, 19 75, at 19 mins. past 11 A.M. in  
Book 51 of OFFICIAL RECORDS, page 554, RECORDS OF  
EUREKA COUNTY, NEVADA. WILLIS A. DePAOLI Recorder  
File No. 60117 Fee \$ 3.00



LAW OFFICES  
EVANS & BILYEU  
PROFESSIONAL CENTER  
EUREKA, NEVADA 89801

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