

MINING LEASE AND OPTION (SHORT FORM)

This Mining Lease and Option (Short Form) is made and entered into effective as of July 9, 1975, by and between Lester A. Bisoni, whose address is P. O. Box 184, Eureka, Nevada 89316, and Maynard Bisoni, whose address is P. O. Box 152, Eureka, Nevada 89316, lessor and optionor, hereinafter referred to as "Lessor", and ASARCO Incorporated, a New Jersey corporation, lessee and optionee, hereinafter referred to as "Lessee".

1. For valuable consideration paid by Lessee to Lessor, receipt of which is hereby acknowledged, and upon the terms and conditions contained in that certain Lease and Option Agreement between the parties hereto dated July 9, 1975, Lessor has granted and does hereby grant to Lessee the exclusive and irrevocable right and option to purchase certain unpatented mining claims situated in Eureka County, Nevada, more particularly described on Exhibit "A" which is attached hereto and by this reference made a part hereof (hereinafter called the "Mining Claims").

2. The period of the option is from July 9, 1975 to twelve (12) years from July 9, 1975, unless sooner terminated.

3. This Option Agreement (Short Form) has been entered into for the sole purpose of giving notice, pursuant to the law of the State of Nevada, of the existence of the Lease and Option Agreement dated July 9, 1975, between the parties hereto; and all rights and obligations of Lessee and Lessor pertaining to the Mining Claims and Lease described on Exhibit "A" are governed by the terms and conditons contained in the said Lease and Option Agreement.

IN WITNESS WHEREOF, the parties have executed this Agreement in duplicate effective as of the date first hereinabove written.

Approved as to form
LEGAL DEPARTMENT
BY MOR

Lester A. Bisoni
Lester A. Bisoni

Maynard Bisoni
Maynard Bisoni

ASARCO Incorporated
by [Signature]
Vice President

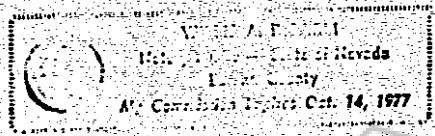
State of Nevada)
County of Eureka) ss

On the 29 day of Sept, 1975, personally appeared before me **LESTER A. BISONI**, the signer of the above instrument, who duly acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal on the day and year in this certificate first above written.

William A. P. [Signature]
Notary Public

My Commission Expires:



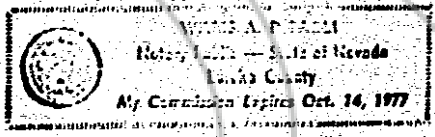
State of Nevada)
County of Eureka) s

On the 29 day of Sept, 1975, personally appeared before me **MAYNARD BISONI**, the signer of the above instrument, who duly acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal on the day and year in this certificate first above written.

William A. P. [Signature]
Notary Public

My Commission Expires:



State of New York)
County of New York) ss

On the 9th day of September, 1975, personally appeared before me **JOHN J. COLLINS**, who, being by me duly sworn, did say that he is Vice President of ASARCO Incorporated, and that said instrument was signed in behalf of said corporation by authority of its bylaws and said **JOHN J. COLLINS** acknowledged to me that said corporation executed the same.

Anna J. McDonough [Signature]
Notary Public

My Commission Expires:

ANNA J. McDONOUGH
Notary Public - State of New York
1975
Columbia Trust Co.
Cred. Exp. in New York Co.
Commission Expires March 30, 1977

EXHIBIT "A"

Description of Properties

Attached to and made a part of that certain conveyance and agreement dated July 9, 1975, between Maynard Bisoni and Lester A. Bisoni as Lessor and ASARCO Incorporated, Lessee.

Certificate or Notice of Location Recorded in the Official Records of Eureka County, Nevada

Located in Eureka County, Nevada Sections 23, 24, 25 and 26 township 18 north range 52 east MDBM - unorganized mining district.

Name	Recorded in Book	Page
Base	K of Outside Mining District	200
TAN	" " " "	213
ION	" " " "	213
ION #1	" " " "	214
ION #2	" " " "	215
ION #3	" " " "	215
ION #4	" " " "	216
JLL	" " " "	242
JLL #2	" " " "	244
JLL #3	" " " "	245
JLL #4	" " " "	246
JLL #5	" " " "	247
SLIM	" " " "	251
SLIM #1	" " " "	248
SLIM #2	" " " "	249
SLIM #3	" " " "	252
SLIM #4	" " " "	250
SLIM #6	" " " "	254
DOT	" " " "	261
DOT #1	" " " "	262
DOT #2	" " " "	263
DOT #3	" " " "	264
DOT #4	" " " "	265
DOT #5	" " " "	266
DOT #6	" " " "	267
DOT #7	" " " "	278
DOT #8	" " " "	279
DOT #9	" " " "	280
JEM	" " " "	271
JEM #1	" " " "	272
JEM #2	" " " "	273
HEV	" " " "	299
HEV #1	" " " "	298
HEV #2	" " " "	297
HEV #3	" " " "	296
REV	" " " "	255
REV #1	" " " "	268
REV #2	" " " "	256
REV #3	" " " "	269
REV #4	" " " "	257
REV #5	" " " "	270
REV #6	" " " "	258
REV #7	" " " "	291
REV #8	" " " "	292
REV #9	" " " "	290

Name	Recorded In Book	Page
JAV #2	K of Outside Mining District	300
JAV #3	" " " "	305
PAR	" " " "	306
PAR #1	" " " "	308
PAR #2	" " " "	307
PAR #3	" " " "	309
PAR #4	" " " "	315
PAR #5	" " " "	301
PAR #6	" " " "	311
PAR #7	" " " "	259
PAR #8	" " " "	314
PAR #9	" " " "	260
MUD #1	Book 39	374
MUD #2	" "	375
MUD #3	" "	376

RECORDED AT THE REQUEST OF Lester Bisoni
 on Sept. 29, 1975, at 55 mins past 3 P.M. in
 Book 52 of OFFICIAL RECORDS, PAGES 359-362, RECORDS OF
 EUREKA COUNTY, NEVADA. VILLIS A. DePAOLI Recorder
 File No. 60402 Fee \$6.00