

ASSUMPTION AGREEMENT

DAVID M. CORBETT and SHIRLEY K. CORBETT, his wife, and KEITH E. JONES, having acquired title to that certain real property described in a Second Deed of Trust dated January 2, 1975, recorded in the office of the County Recorder, Eureka County, Nevada, in Book 50, Page 404, Official Records, executed by LEO J. DAMELE and ELLEN M. DAMELE, as Trustors; FIRST AMERICAN TITLE COMPANY OF NEVADA, as Trustee; and GEORGE L. WRIGHT and LAURA F. WRIGHT, as Beneficiaries, and assumed by LEO DAMELE AND SONS RANCHES, INC., a Nevada Corporation, on the 1st day of February, 1975, which Assumption Agreement was recorded August 5, 1975, in Book 51, page 553, File No. 60116, Official Records of Eureka County, Nevada, which Second Deed of Trust was given to a secure a Promissory Note of even date in the principal sum of \$63,500.00, upon which there is now owing the sum of \$18,500.00 with interest from January 2, 1975; and said DAVID M. CORBETT and SHIRLEY K. CORBETT, his wife, and KEITH E. JONES, having agreed as part of the purchase price of said property to assume and pay the unpaid portion of the principal, together with interest accruing thereon at the rate of 8% per annum, from January 2, 1975. Said DAVID M. CORBETT and SHIRLEY K. CORBETT, his wife, and KEITH E. JONES, do hereby assume and agree to pay the present unpaid indebtedness evidenced by said Note, together with interest accruing from January 2, 1975, and to be bound by and to perform all of the covenants of the said Second Deed of Trust at the time and in the manner provided therein.

DATED this 15th day of October, 1975.

David M. Corbett
DAVID M. CORBETT

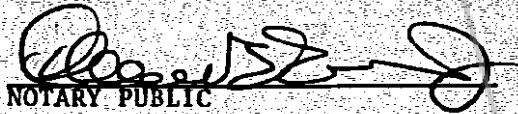
Shirley K. Corbett
SHIRLEY K. CORBETT

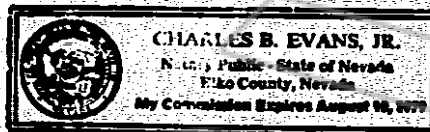
Keith E. Jones
KEITH E. JONES

LAW OFFICES
EVANS & BILYEU
PROFESSIONAL CENTER
ELKO, NEVADA 89801

STATE OF NEVADA)
) SS.
COUNTY OF ELKO)

On this 16th day of October, 1975, personally appeared before me, a Notary Public, DAVID M. CORBETT and SHIRLEY K. CORBETT, his wife, and KEITH E. JONES, who acknowledged that they executed the foregoing instrument.


NOTARY PUBLIC



RECORDED AT THE REQUEST OF Evans & Bilyeu
on Nov. 3, 1975, at 07 min. past 8 A. M. in
Book 52 of OFFICIAL RECORDS, page 549-550 RECORDS OF
EUREKA COUNTY, NEVADA. WILLIS A. DePAOLI Recorder
File No. 60548 Fee \$6.00