

PROSPECTING CONTRACT

1 CHEMICAL PRODUCTS CORPORATION, P.O. Box 449,  
2 Cartersville, Georgia 30120, and RAY WHITING, Box 3, Ashwood,  
3 Oregon 97111, in consideration of the mutual promises herein,  
4 hereby agree:

5 1. WHITING, on behalf of the corporation, will prospect  
6 for minerals, particularly barite, in the State of Nevada in the areas  
7 designated by Richard Olson. WHITING agrees to prospect and search  
8 diligently and in good faith and to the best of his skills and efforts,  
9 and not to prospect on his own account nor for any other persons, for  
10 the duration of this contract.

11 2. Upon discovery of barite or other minerals of commercial  
12 value, WHITING will locate mining claims therefor in accordance with  
13 law, in his own name; he will, upon request, quitclaim the claims to  
14 the corporation.

15 3. WHITING will, on behalf of the corporation, do all things  
16 necessary to perfect and maintain its mining claims, and will keep  
17 the corporation informed of what is required and the costs involved.  
18 In particular, if requested to do so, WHITING will cause the annual  
19 assessment work upon the claims to be performed.

20 4. The corporation will pay WHITING for his services  
21 the sum of \$1,000 per month while he is engaged in work on behalf of  
22 the corporation, including periods of approved vacation, but not including  
periods when by mutual agreement it is deemed not feasible to conduct  
prospecting activities.

5. In addition, the corporation will furnish WHITING with  
a four-wheel drive pick-up truck with camper -- a 1974 Chevrolet,  
Serial No. CKY 144 Z 101271. The corporation will reimburse WHITING  
for all expenses of operating and maintaining this truck, including  
repairs, gas, oil and any other items. The corporation will provide  
public liability and property damage insurance in such amounts as it  
deems appropriate, naming WHITING as an additional insured.

6. The corporation will also reimburse WHITING for  
miscellaneous sundry expenses such as telephone expense, camp supplies,  
office supplies and other expenditures that are directly connected with  
his prospecting work. WHITING will report to the corporation at  
reasonable intervals, normally monthly, itemizing his reimbursable  
expenses, and will furnish the corporation with such documentation as

may be  
WIKINS, BRIDGES, SHARP & BARRAGELATA  
PROPERTY RECORDS, RARE DOCUMENTS  
P.O. BOX 720  
BEND, NEVADA 89501

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1 it desires.

2 7. The corporation will pay to WHITING or his heirs  
3 a royalty of 25¢ per ton of barite ore discovered and located by  
4 WHITING, but only when and as mined by the corporation or its  
5 mining company or other agent or successor. In respect to minerals  
6 other than barite, the corporation will so pay a royalty of such amount  
as may be reasonable for the mineral being mined. Further definition  
of the amount to be paid, shall be considered when and if other than  
barite claims are located.

7 8. All claims located pursuant to this agreement shall  
be the property of the corporation.

8 9. This agreement may be terminated by either party on  
thirty days' notice. Any discoveries made during the life of the agreement  
9 shall belong to the corporation whether or not location claims have been  
perfected. WHITING will inform the corporation of any discoveries  
10 so made but for which claims have not been perfected, and shall if  
requested by the corporation, perfect such claims, for which he shall  
11 continue to receive compensation as above until his service has been  
completed.

12 10. This contract is not an agreement of partnership.  
13 WHITING shall have no authority to bind the corporation by any agreement  
he may make with any third parties, nor shall he make any agreements  
14 or commitments in the name of the corporation.

15 11. This agreement shall be retroactive to November 1, 1975.

16 DATED, January 8<sup>th</sup>, 1976.

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Ray Whiting  
Ray Whiting

CHEMICAL PRODUCTS CORPORATION

By J. E. G. RAY President.

KINS, RHODES, SHARP & BARBAGELATA  
SOUTHWEST NATIONAL BANK BUILDING  
P. O. BOX 730  
RENO, NEVADA 89504

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1 STATE OF NEVADA :  
2 County of Washoe : ss

3 On this 31st day of <sup>December</sup> ~~January~~, 1975, before me, a Notary  
4 Public, personally appeared RAY WHITING, who acknowledged that  
5 he executed the above instrument.

6 Prince A. Hawkins  
7 Notary Public  
8 PRINCE A. HAWKINS  
9 Notary Public - State of Nevada  
10 Washoe County  
11 My Commission Expires May 22, 1979

11 STATE OF GEORGIA :  
12 County of Bartow : ss

13 On this 8 day of January, 1976, before me, a Notary  
14 Public, personally appeared J. L. GRAY  
15 who acknowledged that he executed the above instrument on behalf  
16 of CHEMICAL PRODUCTS CORPORATION.

16 Paul H. Coover  
17 Notary Public.

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18 OFFICIAL RECORDS  
19 WASHOE COUNTY, NEV.  
20 RECORD REQUESTED BY  
21 Prince Hawkins  
22 MAR 1 4 50 PM '76

21 ARDIS BROWN  
22 COUNTY RECORDER  
FEE \$5.00 DEF. 15

21 CERTIFIED COPY  
22 THE FOREGOING DOCUMENT IS A FULL  
TRUE AND CORRECT COPY OF THE  
RECORD IN THE OFFICE OF COUNTY  
RECORDER, WASHOE COUNTY, NEVADA.  
WITNESS MY HAND AND SEAL THIS  
2nd DAY OF March, 1976  
ARDIS BROWN, COUNTY RECORDER  
BY John C. ... DEPUTY



WINE, RHODES, SHARP & BARBAGELATA  
COUNTY RECORDERS BUILDING  
P. O. BOX 739  
RENO, NEVADA 89504

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RECORDED AT THE REQUEST OF Hawkins, Rhodes, Sharp & Barbagelata  
on March 8 1976 at 04 pm 8 A.M. in  
Book 54 of OFFICIAL RECORDS, page 99-102, RECORDS OF  
BUREAU COUNTY, NEVADA. WILLIS A. DUFAULD Recorder  
File No. 60965 Fee \$6.00

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