

***** QUIT CLAIM DEED *****

THIS INDENTURE made this 17th day of March, 1976
by and between THREE FLAGS MINING COMPANY, a Utah Corporation,
Party of the first part, and Polar Resources a Corporation
party of the second part:

WITNESSETH

Party of the first part, for and in consideration of the sum
of TEN DOLLARS (\$10.00), lawful money of the United States, to
it in hand paid by the Party of the Second Part, the receipt
whereof is hereby acknowledged, does hereby grant, remise, release
and confirm unto the Party of the Second Part and to its successors
and assigns forever all that certain undivided interest amounting
to 8% (eight percent)* into those certain unpatented mining claims
situate in the Lynn Creek Mining District, Eureka County, State of
Nevada more particularly described as follows: to wit,

Unpatented Mining Claims situated and lying in Section 2,
10 and 11, Township 35 North Range 50 East, Mount Diablo Meridian
(Eureka County), to wit:

CRACKER JACK and CRACKER JACK No.1,2,3,4 & 5,
YELLOW ROSE No.6 to 21 inclusive,
BIG JIM and BIG JIM No.1 to 31 inclusive,

TOGETHER WITH all minerals and all veins and lodes of
mineral bearing rock therein and all dips, spurs and angles thereof.

TOGETHER WITH the appurtenances and rights, issues and profits
thereof, and all right title and interest of the Party of the First part
therein and thereto.

TO HAVE AND TO HOLD the said premises together with the
appurtenances unto the said Party of the Second Part its successors
and assigns forever.

IN WITNESS WHEREOF, Party of the First part has executed this
instrument the day and year first above written.

THREE FLAGS MINING COMPANY

By [Signature]
President

ATTEST: [Signature]
SECRETARY



BOOK 54 PAGE 224

* or that interest if any held by Three Flags Mining Company
as may be revealed by a title check made by Polar Resources
Corp. at its expense

STATE OF NEW YORK

COUNTY OF

New York

) SS

On this 18th day of March 1976,

Personally appeared before me, the undersigned, a Notary

Public in and for the above County and State,

Anthony A. J. [Signature]

[Signature], known to me to be the President

~~and Secretary~~ of the corporation that executed the foregoing

instrument and upon oath did depose that they are the Officers

of said corporation as above designated, that they are acquainted

with the seal of said corporation and that the seal affixed to said

instrument is the corporate seal of said corporation; that the

signatures to said instrument were made by Officers of the corporation

as indicated after said signatures; that the said corporation

executed the said instrument freely and voluntarily and for the uses

and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and
affixed my official seal at my office in said county and State the
day and year in this certificate above written.

Jeanine Mastrodonica
NOTARY PUBLIC

JEANINE MASTRODONICA
Notary Public, State of New York
No. 31-4617377
Qualified in New York County
STATE OF NEW YORK. Commission Expires March 30, 1978

STATE OF NEW YORK)
: ss.:
COUNTY OF NEW YORK)

On this 17th day of March, 1976, personally appeared before me, the undersigned, a Notary Public in and for the County of New York and State of New York, T. J. Todd, the Secretary of the corporation that executed the foregoing instrument and upon oath did depose that she is the Secretary of said corporation as above designated, that she is acquainted with the seal of said corporation and that the seal affixed to said instrument is the corporate seal of said corporation; that the signature to said instrument was made by the Secretary of the corporation; that the said corporation executed the said instrument freely and voluntarily and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal at my office in said County and State the day and year in this certificate above written.

Louise M. A. Kelly
Notary Public

LOUISE M. A. KELLY
Notary Public, State of New York
No. 31-2075775
Qualified in New York County
Commission Expires March 30, 1977

RECORDED AT THE REQUEST OF Vaughan, Hull, Marfisi & Miller
on March 30, 1976, at 41 mins. past 10 A.M. in
Book 54 of OFFICIAL RECORDS, page 224-226, RECORDS OF
EUREKA COUNTY, NEVADA. WILLIS A. DeFAOLI Recorder
File No. 61033 Fee \$ 5.00

BOOK 54 PAGE 226