

QUIT CLAIM DEED

THIS INDENTURE, made and entered into this 4th day of May, 1976, by and between Diamond Head Corporation, GRANTOR, and Polar Resources, Co.,

W I T N E S S E T H

"Exhibit One" attached hereto and made a part hereof is a copy of an April 1, 1970 assignment from H. G. Metos to Diamond Head Corporation. Under item 3, page 2, of "Exhibit One" this assignment transfers the H. G. Metos two percent (2%) undivided interest in the claims particularly described below to Diamond Head Corporation, the Grantor hereunder.

Now Then for and in consideration of Ten Dollars (\$10.00) and other valuable considerations paid by the Grantee to Grantor, the receipt of which is hereby acknowledged, the Grantor does by these presents remise, release quitclaim and transfer unto the Grantee and to its successors and assigns forever all of its right, title and interest in and to the following unpatented mining claims situated in Sections 2, 10 and 11 of Township 35 North, Range 50 East M.M.B & M of Eureka County, State of Nevada and further described as follows:

BIG JIM and
Big Jim Nos. 1-31 inclusive
CRACKER JACK and
Cracker Jack No. 1-5 inclusive
Yellow Rose Nos. 6-21 inclusive

Said claims being more particularly described under certificates of location recorded in Book O of Outside Mining on Pages 23-76 inclusive at the Office of the County Recorder of Eureka County of Nevada, wherein entry was made on May 7, 1963, together with all and singular, the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining and the reversion and reversions, remainder and remainders, rents, issues and profits thereof. TO HAVE AND TO HOLD all and singular the premises together with the appurtenances unto the said GRANTEE and to its successors and assigns forever.

IN WITNESS WHEREOF, the Grantor has hereunto set his hand the day and the year first above written.

DIAMOND HEAD CORPORATION

Attest:

Jacqueline Miller
Secretary

By Allan M. Metos
President

STATE OF UTAH)
: ss.
County of Salt Lake)

On this 4th day of May, 1976, personally appeared before me, a Notary Public, in and for the County of Salt Lake, State of Utah, Allan M. Metos, known to me and acknowledged that he executed the foregoing instrument as President of Diamond Head Corporation and upon oath did depose that the signature upon said instrument was made by him in his capacity as President of Diamond Head Corporation freely and voluntarily for the uses and purposes therein mentioned.

SEAL
Affixed

My Commission Expires:

2-28-80

Walter S. Stiles
NOTARY PUBLIC, Residing in
Salt Lake County, State of Utah

54

524

EXHIBIT "A"

1. Lease No. SL 065841-A, Uintah County (80% Interest)
2. Lime Mountain Claim, Sun Tide 1-68 Inclusive
3. Carlin, Nevada Mining Claims (2% Interest)
4. Box Elder County Unpatented Mining Claims, Northern Cross, Rocky Pocket, Valley Queen, Wong, Eastern Cross (50% Interest)
5. Royston Unpatented Mining Claims, Carlin, Nevada.
6. Lease No. SL 098642-B San Juan County, (22% Interest)

Exhibit No. One

ASSIGNMENT

H. G. METOS hereby assigns all right, title and interest that he may have in any federal oil and gas leases, state oil and gas leases, and all mining claims and mining leases that he claims interest and are more particularly described in Exhibit "A" attached hereto, in consideration of Diamond Head Corporation issuing him 100,000 shares of its 10¢ par value stock.


It is further understood and agreed that H. M. METOS will execute any deeds that are necessary by law to transfer said interests.

DATED this 1st day of April, 1970.


H. G. METOS

Subscribed and sworn to before me this 1st day of April, 1970.

My Commission Expires:


NOTARY PUBLIC, Residing at
Salt Lake County, State of Utah

RECORDED AT THE REQUEST OF Vaughan, Hull, Marfisi, & Miller
on May 13, 1976 at 56 mins. past 10 A. M. I.
Book 54 of OFFICIAL RECORDS, page 524-526, RECORDS OF
EUREKA COUNTY, NEVADA. WILLIS A. DePAOLI Recorder
File No. 61295 Fee \$ 5.00

BOOK 54 PAGE 526