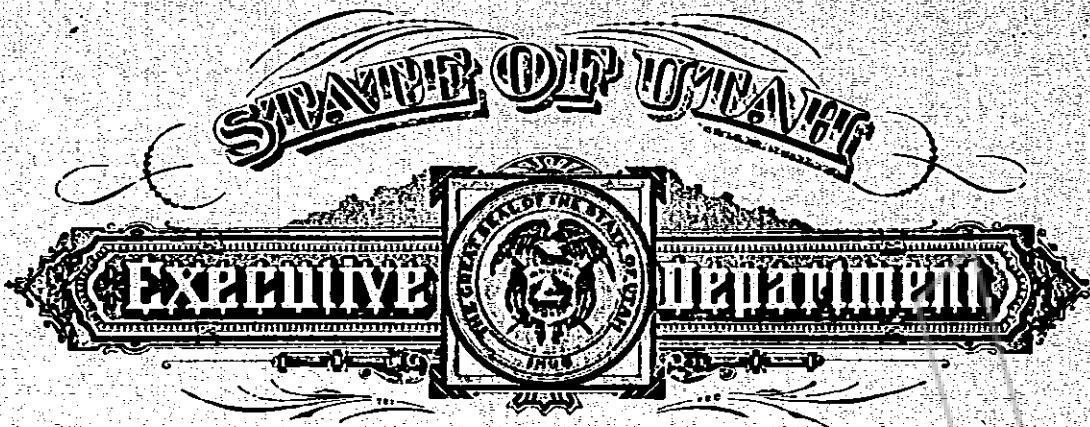




Secretary of State's Office

I, CLYDE L. MILLER, SECRETARY OF STATE OF THE STATE OF UTAH,
DO HEREBY CERTIFY THAT on March 3, 1969, Articles of Merger were filed
in this office between BULLION MONARCH and M. M. & S. EXPLORATION
COMPANY, with the survivor being BULLION MONARCH CO., and said
corporation is in good standing.

FEE ^{\$3.00} FILE # 97801
FILED FOR RECORD
AT REQUEST OF
Vaughan, Hull,
Marfisi & Miller
76 MAY 5 P 3: 28

INDEXED

RECORDED & INDEXED PG 592
JERRY D. REYNOLDS
ELKO CO. RECORDER

AS APPEARS of record IN MY OFFICE.



IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND

AND AFFIXED THE GREAT SEAL OF THE STATE OF UTAH

AT SALT LAKE CITY, THIS 23rd DAY OF

April 19 76

Clyde L. Miller
SECRETARY OF STATE

BY Howard R. Hinton
AUTHORIZED PERSON



RECORDED AT THE REQUEST OF Vaughan, Hull, Marfisi & Miller
on May 19, 19 76, at 15 mins. past 11 A.M. In
Book 54 of OFFICIAL RECORDS, page 591, RECORDS OF
EUREKA COUNTY, NEVADA. WILLIS A. DePAOLI Recorder
File No. 61354 Fee \$ 3.00

BOOK 54 PAGE 591
FILE 228 PAGE 592

97801