61566 Deed of Urust

'rhis 13th d	ev of May 19.76	Walter L. Plaskett and Tommyo 1	. Plaskett,
	d wife		
			the Trustor
hereby irrevoe	ably grants, bargains and sells to E	rontier Title Company	
	and the second of the second o		
in trust with p	power of sale, for the SECURITY NA	TIONAL BANK OF NEVADA	
the Beneficiar	• • • • • • • • • • • • • • • • • • •	Сон	nty, Nevada, describe
as follows:	All that certain real propert more particularly describe	y situate in the County of Eureka	, State
	TOWNSHIP 21 NORTH,	RANGE 53 EAST, M.D.B. &M.	
	Section 1: All		
-	TOWNSHIP 21 NORTH.	RANGE 54 EAST, M.D.B. & M.	
	Section 5: E_2^1	/ / \	:
	Section 5, L ₂		
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No.			
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Together with all tenements, hereditaments and appurtenances thereunto belonging or in any wise appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof; all water and water rights used in connection therewith, all shares of stock evidencing the same; all easements and rights of way used in connection therewith or as a means of access thereto; all fixtures now or hereafter attached to or used in connection therewith; and also all the estate, right, title and interest, homestead, or other claim which the Trustor now has or hereafter may acquire to the property, or any part thereof, with the appurtenances.

As security for (a) the payment of the sum of	of <u>Thirty seven</u>	thousand and n	6/10U
		Dolla	ars (<u>\$ 37,000,00</u>)

with interest, expenses and counsel fees according to the terms of the promissory note or notes executed and delivered by Trustor to Beneficiary, and all extensions, revisions, or renewals; (h) such additional amounts as may be hereafter loaned by Beneficiary or its successors to Trustor or any of them, or any successor in interest of Trustor, with interest thereon, and any other indebtedness or obligation of Trustor or any of them, and any present or future demands of any kind or nature which Beneficiary, or its successor, may have against Trustor, or any of them, whether created directly or acquired by assignment; whether absolute or contingent; whether due or not, or whether otherwise secured or not, or whether existing at the time of the execution of this instrument, or arising thereafter; (c) for the payment and performance of every obligation, covenant, promise or agreement herein, or in the note or notes, or in any other instrument of security now or subsequently executed by Trustor.

Covenants Nos. 1, 2 (\$\frac{adequate}{adequate}\] insurance with extended coverage), 3, 4 (interest, 10%), 5, 6, 7 (counsel fees, 10%), 8 and 9 of NRS 107.030 are hereby adopted and made a part of this Deed of Trust.

Trustor further agrees:

- 1. (Maintenance): To properly maintain and keep the property, including any buildings, improvements and landscaping, in good condition and repair; not to remove or demolish any building or improvement; not to make any alteration or improvement which would reduce or impair, or tend to reduce or impair, the value of the property; to restore any uninsured building or improvement damaged or destroyed; to complete in a good, workmalike manner any improvement or building which may be constructed; to pay when due all claims for labor performed or material furnished; to underpin and support, when necessary, any building or improvement; not to commit or permit any waste or deterioration of buildings, improvements, or land; not to suffer any lien to attach to the property, or to cause such liens to be discharged within a reasonable period of time; to comply with all laws, ordinances, and regulations affecting the property or its use, or in respect to alterations or improvements; and not to permit any act upon the property in violation of any law, restriction, covenant, or condition. If the property is farm land, Trustor agrees to farm, cultivate and irrigate the property in a proper, approved, and husbandlike manner.
- 2. (Conveyance): Trustor agrees not to sell, convey, transfer or dispose of, suffer title to be divested by operation of law, or further encumber the property or any part thereof, or any interest therein, without first obtaining the written consent of Beneficiary. Such consent, when given, shall not constitute a release of Trustor.
- 3. (Condemnation): Any condemnation award is hereby assigned to the Beneficiary for application to the indebtedness.

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- all rents, issues and profits, and antiporties Beneficiary to collect the same, with or without taking possession of the property Upon any default. Beneficiary may at any time, without notice, either in person, by agent, or by a receiver to be appointed by a court, enter upon and take possession of the property or any part thereof and, at the option of Beneficiary, rent the premises. To enforce such rights, Beneficiary is hereby granted the summary remedies of a landlord. Such nets shall not waive or affect the right of forcelosure or any other right hereunder. Beneficiary shall have the right, at reasonable times and upon reasonable notice, to inspect the premises.
- 5. (Waiver): Acceptance of a late or partial payment shall not constitute a waiver of default, and no waiver of any delay or default. Beneficiary may, from time to time, and for periods not exceeding one year, on behalf of the Trustor, renew or extend any promissory note, and the renewal or extension shall be conclusively deemed to have been made when endorsed on the note or notes.
- 6. (Remedies): Any default in payment, or in the performance of any covenant herein, or in any instrument secured hereby, shall have the same effect as a violation of the covenants adopted by reference and shall also entitle Beneficiary to declare all sums secured hereby immediately due and payable without demand or notice. Trustor agrees to pay any deficiency arising after application of the proceeds of sale. A Trustor who is a married woman agrees that recourse may be had against her separate property. If Beneficiary holds additional security for any obligation secured hereby, it may enforce its sale before or after a sale hereunder. Beneficiary may also bring an action to enforce the payment of any note or indebtedness secured hereby, without causing the Trustee to sell the security, the Trustor hereby waiving any provision of law requiring that recourse first be had to the security. The rights or remedies granted herein, or by law, shall be concurrent and cumulative. In the event of any tax or assessment on the interest of this Deed of Trust, it shall be deemed that such taxes and assessments are on the interest of the Trustor, who agrees to pay the same although assessed against the Beneficiary or Trustee.
- 7. (Parties): These agreements shall inure to, apply to, and shall bind the successors and the successors in interest of the parties. The singular shall include the plural and all genders. Obligations of parties shall be joint and several. Any notice required by law shall be given to Trustor by registered mail at Trustor's address below.

8. Upon change of parties, beneficiary may charge an assumption fee of \$25000. Inclusion of this provision is not a waiver by beneficiary of the provisions of Paragraph 2 hereof.

Trustor's address:

P. O. Box 8

Eureka, Nevada 89316

Walter L. Plaskett

x Tommye J. Plaskett

(Complete Acknowledgment on Following Page)

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INDIVIDUAL(8) ACKNOWLEDGMENT

STATE OF NEVADA Saccounty of Elko		
		ed before me, a notary public in and for
	County, Walter L. Pl	
		ed in and who executed the foregoing
instrument, who acknowledged to me that and purposes therein mentioned.	heexecuted the same	freely and voluntarily and for the uses
4.10 (1.25)		Many Come March
(Notarial Stamp)	MARY JANE MOIOLA Notary Public - State of Neveda Ellic County, Nevede Comentision Expires Nov. 12, 1977	Neary Public
STATE OF NEVADA)	4	
On this 13th day of May, 1976 in and for Elko County, Tommye in and who executed the forego executed the same freely and we mentioned. MARY JANE MOIOLA Noting Place County, Novada	e J. Plaskett, known to n bing instrument, who ackn	ne to be the person described nowledged to me that she
Commission Expires Nav. 12, 1977		
Tro	June 22_ 19.	TOF Frontier Title Company 76 at 16 mins. part 11 A.M. but RECORDS, page 255-258 RECORDS OF WILLIS A. DePAOLI Recorder Fee \$ 6.00
When Recorded Mail To BECURITY NATION BANK OF NEVAN	Elko	

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