

RECORDED AT THE REQUEST OF
AND
RETURN TO
STANDARD OIL CO. OF CALIFORNIA
LAND DEPARTMENT
P. O. BOX 7643
SAN FRANCISCO, CALIFORNIA 94120

ASSIGNMENT OF GEOTHERMAL RESOURCES LEASES

THIS ASSIGNMENT is made and entered into this 15th day of June, 1976, by and between AMERICAN THERMAL RESOURCES, INC., a Nevada corporation, herein-after referred to as "Assignor", and CHEVRON OIL COMPANY, a California corporation, hereinafter referred to as "Assignee".

W I T N E S S E T H:

WHEREAS, Assignor and Assignee are the owners and holders of those certain Geothermal Resources Leases set forth on Exhibit "A", attached hereto and by this reference made a part hereof; and

WHEREAS, Assignor desires to assign an undivided ^{twenty-five} ~~twelve and one-half~~ percent ^(25%) ~~(12 1/2%)~~ of its interest in said Geothermal Resources Leases unto Assignee, and Assignee desires to take an assignment of said interest;

NOW, THEREFORE, for good and valuable considerations, Assignor does hereby assign, transfer and set over unto Assignee an undivided ^{twenty-five} ~~twelve and one-half~~ percent ^(25%) ~~(12 1/2%)~~ of Assignor's right, title and interest in and to the leasehold estates created by said Geothermal Resources Leases and the lands described therein.

Assignor does not warrant the validity of said Geothermal Resources Leases or the leasehold estates created thereby, but does warrant that said leasehold estates are free and clear of all liens and encumbrances done, made or created by Assignor.

This Assignment and all of its terms, covenants and conditions shall be binding upon and inure to the benefit of the parties hereto, their successors and assigns.

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be duly executed as of the day and year first hereinabove written.

AMERICAN THERMAL RESOURCES, INC.

By Roy Parodi
Roy Parodi, President

"ASSIGNOR"

CHEVRON OIL COMPANY

By A. T. Smith
A. T. Smith, Contract Agent

By J. R. Sylva
J. R. Sylva, Assistant Secretary

"ASSIGNEE"

EXHIBIT "A"

Attached to and made a part of that certain Assignment of Geothermal Resources Leases dated June 15, 1976, by and between AMERICAN THERMAL RESOURCES, INC., Assignor, and CHEVRON OIL COMPANY, Assignee.

1. Geothermal Resources Lease dated November 29, 1975, by and between SAM M. DERMENGIAN and ANNIE DERMENGIAN, husband and wife, as Lessor, and CHEVRON OIL COMPANY, a corporation, and AMERICAN THERMAL RESOURCES, INC., a Nevada corporation, as Lessee, a Short Form of which was recorded March 8, 1976, in Book 137 of Official Records, page 533-534, records of Lander County, Nevada; and also recorded March 16, 1976, in Book 54 of Official Records, page 125-126, records of Eureka County, Nevada.
2. Geothermal Resources Lease dated January 24, 1976, by and between BEN JAFFEY and ROSE JAFFEY, as Lessor, and CHEVRON OIL COMPANY, a corporation, and AMERICAN THERMAL RESOURCES, INC., a Nevada corporation, as Lessee, a Short Form of which was recorded May 17, 1976, in Book 54 of Official Records, page 574-575, records of Eureka County, Nevada.

OFFICIAL RECORDS
LANDER CO. NEV
RECORD REQUESTED BY

Bill and Trust
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ESTELLE SARALEGUI
RECORDER
FEE \$5.00 DEP CM

TO 449 CA (5-73)
(Corporation)



TITLE INSURANCE
AND TRUST

A TICOR COMPANY

STATE OF CALIFORNIA
COUNTY OF Los Angeles } ss.

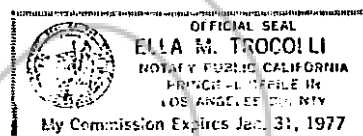
On June 18, 1976 before me, the undersigned, a Notary Public in and for said State, personally appeared Roy Parodi known to me to be the President, XXX of the corporation that executed the within Instrument, known to me to be the persons who executed the within Instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.

WITNESS my hand and official seal.

Signature Ella M. Troccoli

Ella M. Troccoli

Name (Typed or Printed)

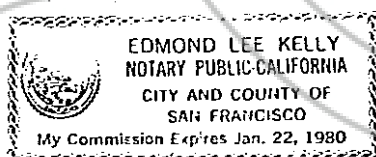


(This area for official notarial seal)

State of California
City and County of San Francisco } ss

On June 22, 1976, before me, Edmond Lee Kelly, A Notary Public in and for said City and County and State, residing therein, duly commissioned and sworn, personally appeared Bill Kelly and Trust known to me to be Bill Kelly and Trust of Bill Kelly and Trust the Corporation described in and that executed the within instrument, and also known to me to be the person(s) who executed it on behalf of the said Corporation therein named, and acknowledged to me that such Corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Official Seal, in the City and County and State aforesaid, the day and year in this certificate above written.



Affixed
Edmond Lee Kelly 17
Notary Public in and for said City and County of San Francisco, State of California

RECORDED AT THE REQUEST OF Title Insurance & Trust Co.
on July 9, 19 76, at 55 mins. past 10 A.M. in
Book 55 of OFFICIAL RECORDS, page 347-349 RECORDS OF
EUPEKA COUNTY, NEVADA. WILLIS A. DePAOLI Recorder
File No. 61632 Fee \$ 5.00

BOOK 55 PAGE 349