ABSTRACT OF MINING LEASE AND

OPTION TO PURCHASE

KNOW ALL MEN BY THESE PRESENTS THAT: WALTER BAUMAN and JEANETTE BAUMAN, his wife, of Eurera Courty, Nevada and ERNEST BAUMAN, a single man, of Eurera Courty, Nevada, have granted to the CORTEZ JOINT VENTURE, a venture consisting of Placer Amex Inc., a California corporation, authorized to do business in Nevada, the BUNKER HILL COMPANY, a Delaware corporation, authorized to do business in Nevada, WEBB RESOURCES, INC., a Colorado corporation, authorized to do business in Nevada and VERNON F. TAYLOR JR., of Colorado, for a period of twenty (20) years and so long thereafter as mining operations are being conducted, that certain property more particularly described as follows:

The Northeast quarter (NE $\frac{1}{4}$) of the Southwest quarter (SW $\frac{1}{4}$) and the Southwest quarter (SW $\frac{1}{4}$) of the Southeast quarter (SE $\frac{1}{4}$) of Section 3, Township 26 North, Range 48 East, Mount Diablo Base and Meridian, Eureka County, State of Nevada, containing 80 acres more or less.

Juste Bannann

STATE OF NEVADA) SS COUNTY OF ELKO)

On Lily 14, 1976, before me Lessue M. Koncuse a Notary Public in And for said County and State, personally appeared, WALTER BAUMAN and JEANETTE BAUMAN, his wife, known to me to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same.

Notary Public - State of Novada

Rotary Public - State of Novada

Ello Compission some Jan. 18, 1978

Commission some Jan. 18, 1978

1976, before me Berness M. Romen

a Notary Public in and for said County and State, personally appeared, ERNEST BAUMAN, a single man, known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same.

WITHESS, my hand and seal Gernece H. Romine

BERNICE N. ROMINE
Notary Public - Stefa of Nevada
Ello Commy, Nevada
Communication aspires Jan. 16, 1978

RECORDED AT THE REQUEST OF W. J. Casburn

on July 14, 1976 at 50 mins past 2 P.M. In

Book 55 of OFFICIAL RECORDS, page 468 RECORDS OF

EUREKA COUNTY, NEVADA WILLIS A, DePAOLI Records

File No. 61742

Fee \$ 3.00

HOOK 55 PAGE 468