

ASSUMPTION AGREEMENT

KENNETH F. BENSON and PATTI E. BENSON, his wife, of the County of Eureka, State of Nevada, as joint tenants with right of survivorship, having purchased that certain real property described in the Deed of Trust dated May 1, 1973, executed by JOSEPH L. RAND and ELLEN M. RAND, his wife, Trustees, to TITLE INSURANCE AND TRUST COMPANY, Trustee for EDWARD A. KNOWLES and GERALDINE KNOWLES, his wife, and GEORGE G. KNOWLES, a single man, Beneficiaries, which Deed of Trust was recorded in Book 45, Official Records, page 337, File No. 57302, Eureka County Recorder's Office, on the 3rd day of May, 1973, which Deed of Trust was given to secure a Promissory Note in the original principal sum of \$94,500.00, upon which there is now owing the sum of \$63,000.00, with interest paid to May 3, 1976, and having agreed as a part of the purchase price of said property to assume and pay the present unpaid principal of said Note in the sum of \$63,000.00, together with interest accruing thereon from and including May 3, 1976, the said KENNETH F. BENSON and PATTI E. BENSON, his wife, do hereby assume to pay the indebtedness evidenced by said Promissory Note in the present unpaid principal sum of \$63,000.00, together with interest accruing thereon from and including May 3, 1976, and to be bound by and perform all of the covenants of said Deed of Trust at the time and in the manner provided therein.

DATED: December 28, 1976.

Kenneth F. Benson
KENNETH F. BENSON

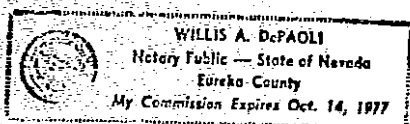
Patti E. Benson
PATTI E. BENSON

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Attorneys at Law
P. O. Box 289
Elko, Nevada 89801

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STATE OF NEVADA,)
) SS.
COUNTY OF Eureka)

On December 28, 1976, personally appeared before me,
a Notary Public, KENNETH F. BENSON and PATTI E. BENSON, his wife,
who acknowledged that they executed the above instrument.



Willis A. DePaoli
NOTARY PUBLIC

RECORDED AT THE REQUEST OF Joseph L. Rand
on December 29, 1976, at 32 mins. past 10 A.M. in
Book 58 of OFFICIAL RECORDS, page 67-68, RECORDS OF
EUREKA COUNTY, NEVADA. WILLIS A. DePAOLI Notary
File No. 62595 Fee \$ 4.00

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