

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that, for one dollar and other good and valuable consideration, receipt of which is hereby acknowledged, and upon the conditions hereinafter set forth, Midland Production Credit Association, a Corporation, owners of that certain mortgage for \$1,832,769.00 dated March 3, 1976, executed by Burke Petersen and Yvonne Petersen, husband and wife, and recorded as Document No. 62018 in Book 56, pages 258-261 on August 18, 1976, in the mortgage records of Eureka County, State of Nevada, hereby agree that the lien of said mortgage shall be subordinate to the interest of the Nevada Livestock Production Credit Association, a Corporation, of Reno, Nevada, under that certain mortgage for \$2,099,783.00 executed by Burke Petersen and Yvonne Petersen, and recorded January 21, 1977 in Book 58, pages 208-212 as Document No. 62668 with the Eureka County Recorder.

IN WITNESS WHEREOF, said Corporation has caused its name to be signed hereto and its corporate seal to be affixed the 23rd day of February, 1977.

MIDLAND PRODUCTION CREDIT ASSOCIATION

By Kermit B. Peterson
Secretary-Treasurer



STATE OF MONTANA)
County of Yellowstone) ss.

On this 23rd day of February, 1977, before me, the undersigned, a Notary Public for the State of Montana, personally appeared Kermit B. Peterson, known to me to be the Secretary-Treasurer of the Corporation that executed the within instrument and acknowledged to me that such Corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal on the day and year in this certificate first above written.

[Signature]
Notary Public for the State of Montana
Residing at Billings, Montana
y Commission expires Nov. 4, 1979



62758

RECORDED AT THE REQUEST OF Nevada Livestock Prod. Credit Assn
on February 28, 19 77, at 01 mins. past 8 A. M. in
Book 58 of OFFICIAL RECORDS, page 334 RECORDS OF
EUREKA COUNTY, NEVADA WILLIS A. DePAOLI Recorder
File No. 62758 Fee \$ 3.00

BOOK 58 PAGE 334