

## QUIT-CLAIM DEED

THIS INDENTURE, made this 15th day of March, 1977, between  
EXCELSIOR MINING & EXPLORATION, INC., a corporation organized  
and doing business under the laws of the State of Nevada, as  
grantor, and SILVER STATE SHARES, INC., a corporation, grantee:

## WITNESSETH:

that the said grantor, in consideration of the sum of TEN  
and no/100 (\$10.00) DOLLARS, legal money of the United States,  
to it in hand paid, and the delivery of one Hundred shares of  
Stock by grantee to grantor, receipt of which is hereby acknowledged;  
does by these presents sell, convey, transfer and QUIT-CLAIM to  
said grantee Ninety (90) per cent of grantor's interest in and  
to the following described mining claims, located in Eureka  
County, State of Nevada, particularly described as follows,  
to wit:

Ninety (90) per cent of X-L 1, X-L 2, and X-L #3, located  
in the SW $\frac{1}{4}$  of Sec. 34 and SE $\frac{1}{4}$  of Sec. 33, T 25 N, R 52 E,  
M.D.B. & M., located in Eureka County, Nevada.

Grantor retains for itself a 10% Carried interest, and  
grantee covenants and agrees each year to perform any and all  
assessment work required by law to hold and use said claims.

To have and to hold the said premises, together with the  
appurtenances unto the said grantee, its successors and assigns  
forever, subject to grantee's performance of the above declared  
covenants.

IN WITNESS WHEREOF, the said grantor, by its president and  
secretary, thereunto duly authorized by resolution of its board  
of directors, has caused its corporate name to be hereunder  
subscribed and its corporate seal to be hereunto affixed,  
the day and year first above written.

(CORP. SEAL)

EXCELSIOR MINING & EXPLORATION, INC.

By William Van der Ley, Pres.

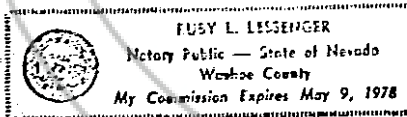
By Alli Van der Ley, Secretary

1 STATE of NEVADA  
2 COUNTY of WASHOE ss.

3 On this 19<sup>th</sup> day of April, 1977, personally appeared  
4 before me, the undersigned Notary Public, WILLIAM VAN DER LEY  
5 and ALLI VAN DER LEY, known to me to be the President and  
6 Secretary of the corporation who executed the foregoing  
7 instrument, and upon oath they did dispose and say that they  
8 are the officers of said corporation as above designated; that  
9 they are acquainted with the seal of said corporation, and  
10 that the seal affixed to said instrument is the corporate seal  
11 of said corporation; that the signatures to said instrument  
12 were made by officers of said corporation as indicated after  
13 said signatures; and that the said corporation executed the  
14 said instrument freely and voluntarily and for all the uses  
15 and purposes therein set forth and mentioned.

16 IN WITNESS WHEREOF, I have hereunto set my hand and  
17 affixed my official stamp, at my office in said County and State,  
18 the day and year in this certificate first above written.

19 Fusy L. Lessenger  
20 NOTARY PUBLIC, WASHOE COUNTY, NEVADA  
21 My comm. expires 5-9 1978



23 RECORDED AT THE REQUEST OF William Van Der Ley  
24 on April 21, 1977, at 02 mins. past 9 A. M. In  
25 Book 53 of OFFICIAL RECORDS, page 553-554, RECORDS OF  
26 EUREKA COUNTY, NEVADA. WILLIS A. DeFOLI Recorder  
27 File No. 62911 Fee \$ 4.00

28  
29  
30  
31  
32 BOOK 58 PAGE 554