

Order No. _____

Escrow No. _____

WHEN RECORDED MAIL TO:

AMERICAN INVESTORS MANAGEMENT, INC.
P O BOX 3074
RENO, NEVADA 89505

Space above this line for recorder's use

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned do(es) hereby grant, assign and transfer to: VALLEY TITLE AND ESCROW COMPANY, a Nevada corporation.

all beneficial interest under Deed of Trust dated March 14, 1977
executed by JOSEPH JOHN BERRUETA and PATRICIA M. BERRUETA, his wife

, Trustor,

to FRONTIER TITLE COMPANY, Trustee,
and recorded April 11, 1977, as Document No. 62842
in Book 58, Page 459-463 of Official Records, Eureka
County, Nevada, encumbering real property situate in such county and
state described as follows:

SEE EXHIBIT "A" ATTACHED

TOGETHER with the note or notes therein described or referred to,
the money due and to become due thereon with interest, and all rights
accrued or to accrue under such Deed of Trust.

Dated May 18, 1977

Julian Giocoechea
Julian Giocoechea

Madeleine Giocoechea
Madeleine Giocoechea

STATE OF NEVADA)
) ss.
County of WASHOE)

On May 18, 1977 personally
appeared before me, a Notary Public,
Julian Giocoechea and Madeleine
Goicoechea

who acknowledged that they executed
the above instrument.

Lewis W. Shuman
Notary Public

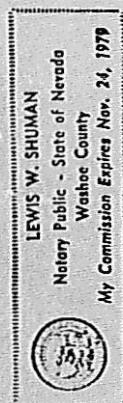


EXHIBIT "A"

All that certain real and personal property situated in the County of Eureka, State of Nevada, more particularly described as follows, to-wit:

REAL PROPERTY

Township 21, North, Range 53 East, MDB. & M. Section 23:
S $\frac{1}{2}$ and consisting of three hundred twenty (320) acres,
more or less.

TOGETHER WITH the improvements situate thereon.

TOGETHER WITH all and singular the tenements, hereditaments and appurtenances thereunto belonging or appertaining and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

TOGETHER WITH all water, water rights, rights to the use of water, dams, ditches, canals, pipelines, reservoirs, wells, pumps, pumping stations, engines, rights of way, and all other means for the diversion or use of water appurtenant to the said property or any part thereof, or now or hereafter used or enjoyed in connection therewith, for irrigation, stock watering, domestic or any other use, or for the drainage of all or any part of said lands,

including vested water rights, permitted water rights and certified water rights, together with all certificates of appropriation and any and all applications to appropriate the waters of the State of Nevada, which are appurtenant to the above described real property, or any part thereof, or used or enjoyed in connection therewith.

PERSONAL PROPERTY

Two water wells--one with a 100 horsepower electric pump and one with a 75 horsepower electric pump. Irrigation equipment including five (5) wheel move one-quarter mile sprinkler systems, one-half mile of main line and one 1962 Valley Circle sprinkler.

One Nassau trailerhouse.

One shed.

62991
RECORDED AT THE REQUEST OF Julian Goicoechea
on May 26, 1977, at 40 mins. past 10 A.M. in
Book 59 of OFFICIAL RECORDS, page 94-95 RECORDS OF
EUREKA COUNTY, NEVADA. WILLIS A. DePAOLI Recorder
File No. 62991 Fee \$ 4.00

BOOK 59 PAGE 95