

IN THE DISTRICT COURT OF THE FOURTH JUDICIAL DISTRICT OF
THE STATE OF NEVADA, IN AND FOR THE COUNTY OF ELKO

In the Matter of the Estate
of LOUIS CLARKSON,
Deceased.

No. 3007

Filed:

Clerk

FILED

1977 MAY 27 AM 11:53

R. J. Kane

DEPUTY Bob. P. Rusty

ORDER SETTLING FIRST ACCOUNT OF EXECUTOR AND ORDER
FOR PARTIAL DISTRIBUTION

ROSS P. EARDLEY, as the Executor of the Last Will and Testament of LOUIS CLARKSON, Deceased, having filed herein his First Account and his Petition to Settle First Account and Petition for Partial Distribution, and said Account and Petition having duly and regularly come on for hearing on the 25th day of May, 1977, and having been heard on said date, and the Petitioner being present in Court; and

IT APPEARING that due notice of the hearing of said First Account and said Petition were given as required by law and as required by the Order of this Court, and proof having been made to the satisfaction of the Court, the Court finds that all of the allegations of the Petition are true, and that said First Account is in all respects true and correct, and is supported by proper vouchers;

IT FURTHER APPEARING to the Court that the assets and property of the Estate have been duly inventoried and appraised as required by law, and that the Executor has duly accounted for all of the said property and that the value of the Estate at the date of the death of the Decedent was \$351,480.85.

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ROSS P. EARDLEY
ATTORNEY AT LAW
469 IDAHO STREET
ELKO, NEVADA 89801
725-756-3173

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1 THE COURT FURTHER FINDS that the First Account of the
2 Executor, which was filed herein on May 13, 1977, and
3 which covers the period from March 15, 1976, to February 28,
4 1977, is in all respects true and correct, and the Court hereby
5 approves and ratifies said account.

6 THE COURT FURTHER FINDS that the time for filing
7 claims in the above Estate has expired, and all Creditor Claims
8 and other known debts and obligations of the Estate, except
9 the Creditor Claim of LORRAINE PETERSON, have been paid in full
10 and duly accounted for in the First Account of the Executor.
11 The Executor, as of the date of said accounting, had cash on
12 hand, in the sum of \$45,748.91.

13 THE COURT FURTHER FINDS that the Federal Estate Tax
14 has been prepared, paid, and accepted by the Internal Revenue
15 Service; that the individual 1975 Income Tax of Louis Clarkson
16 has been prepared and paid; and that the 1976 Estate Income
17 Tax Return has been prepared and paid.

18 The Court finds that the Estate is not yet ready to be
19 closed, pending the settlement of the CLARKSON-KROM PARTNERSHIP
20 and the payment of the LORRAINE PETERSON Creditor Claim.
21 Before said Creditor Claim can be paid, it is necessary that the
22 former partnership assets be sold by the surviving partner and
23 that the Contracts of Sale made by LOUIS CLARKSON during his life
24 be paid in full.

25 The Court finds, however, that there are certain assets
26 of the Estate which can be distributed at the present time,
27 as follows:

28 86 Shares of Stock in the Texas Company
29 291 Shares of Stock in Texaco, Inc.
30 200 Shares of Stock in Western Industries

31 Gas, Oil and Mineral rights appurtenant to the
32 following described land in the County of
Eureka, State of Nevada:

1 Township 27 North, Range 52 East, MDB&M

2 Section 8: N $\frac{1}{2}$ NE $\frac{1}{4}$

3 Section 9: SW $\frac{1}{4}$ NW $\frac{1}{4}$; E $\frac{1}{2}$ SW $\frac{1}{4}$

4 Section 15: S $\frac{1}{2}$ SE $\frac{1}{4}$

5 Section 22: N $\frac{1}{2}$ NE $\frac{1}{4}$

6 TOGETHER with all right, title, and interest
7 of Louis Clarkson in a certain Oil and Gas
8 Lease dated August 18, 1975, wherein Louis
9 Clarkson is the Lessor and M. Peyton Bucy is
10 Lessee.

11 Cash on Hand to the Extent of \$30,000.00

12 The Court finds that the other assets of the Estate
13 should remain in the Estate pending the further order of the
14 Court, the settlement of the KROM-CLARKSON PARTNERSHIP
15 obligations, and the payment of the LORRAINE PETERSON Creditor
16 Claim.

17 The Court finds that under the terms of Paragraph "FIFTH"
18 of the Last Will and Testament of the Decedent, distribution
19 of the Estate should be made as follows:

20 ANNA C. DUNN, an undivided one-fifth interest or
21 20%.

22 PHOEBE I. RICKETTS, an undivided one-fifth interest
23 or 20%.

24 The remaining three-fifths undivided interest to
25 be distributed equally to the following nieces and
26 nephews of the Decedent, the share of each said
27 niece or nephew being 4.615%:

28 GEORGE M. CLARKSON
29 BETTY PATRICK
30 METRA WRIGHT
31 ELNA RUTH WHEATLEY
32 HELEN M. SPRUILL
33 RACHEAL A. SMITH
34 LETA GLAZIER
35 EUNICE ANN STENGER
36 ALMA MATLOCK
37 HARVEY O. CLARKSON
38 THELMA TURNER
39 JUDY BLEDSOE
40 RICHARD CLARKSON

41 The Court finds that all of said persons are alive and have
42 capacity to receive distribution.

1 The Court finds that ROSS P. EARDLEY has advanced costs
2 of administration in the sum of \$280.58, and that he should
3 be reimbursed from the Estate for said costs.

4 NOW THEREFORE, good cause appearing, it is hereby
5 ORDERED, ADJUDGED AND DECREED that the Notice of Hearing of
6 the First Account and Petition to Settle First Account and
7 Petition for Partial Distribution was given in the manner and
8 form required by law and by the order of this Court; and it is
9 further Ordered, Adjudged and Decreed that the First Account
10 of the Executor, as filed herein, be, and the same hereby is,
11 settled, approved and allowed.

12 IT IS FURTHER ORDERED, ADJUDGED AND DECREED that the
13 following described property belonging to the said Estate be,
14 and the same hereby is, distributed to the following persons
15 in the following shares:

17 ANNA C. DUNN	20%
18 PHOEBE I. RICKETTS	20%
19 GEORGE M. CLARKSON	4.615%
20 BETTY PATRICK	4.615%
21 METRA WRIGHT	4.615%
22 ELNA RUTH WHEATLEY	4.615%
23 HELEN M. SPRUILL	4.615%
24 RACHEAL A. SMITH	4.615%
25 LETA GLAZIER	4.615%
26 EUNICE ANN STENGER	4.615%
27 ALMA MATLOCK	4.615%
28 HARVEY O. CLARKSON	4.615%
29 THELMA TURNER	4.615%
30 JUDY BLEDSOE	4.615%
31 RICHARD CLARKSON	4.615%

32 That the property hereinabove distributed is more
particularly described as follows:

1. Cash, in the sum of \$30,000.00, to be divided and paid over to the above-named persons in their respective shares as set forth above.
2. All Gas, Oil and Mineral Rights owned by the Decedent, appurtenant to the following described land in the County of Eureka, State of Nevada, and herein distributed to the above-named persons

1 in undivided interests in their respective shares
2 as set forth above:

3 Township 27 North, Range 52 East, MDB&M

4 Section 8: N $\frac{1}{2}$ NE $\frac{1}{4}$
5 Section 9: SW $\frac{1}{4}$ NW $\frac{1}{4}$; E $\frac{1}{2}$ SW $\frac{1}{4}$
6 Section 15: S $\frac{1}{2}$ SE $\frac{1}{4}$
7 Section 22: N $\frac{1}{2}$ NE $\frac{1}{4}$

8 TOGETHER with all right, title and interest of
9 Louis Clarkson in a certain Oil and Gas Lease
10 dated August 18, 1975, wherein Louis Clarkson
11 is the Lessor and M. Peyton Bucy, is Lessee.

- 12 3. 200 Shares of Capital Stock in Western Industries,
13 Inc., represented by Certificate No. 2316, said
14 stock to be divided among the above persons in
15 their respective shares as shown above.
- 16 4. 86 Shares of Capital Stock in The Texas Company,
17 as represented by the following stock certificates,
18 and said stock to be divided among the above persons
19 in their respective shares as set forth above:

20 Certificate No. R0144231 1 Share
21 Certificate No. R050485 1 Share
22 Certificate No. T0905431 42 Shares
23 Certificate No. T0633275 21 Shares
24 Certificate No. T0166882 21 Shares

- 25 5. 291 Shares of Capital Stock in Texaco, Inc.,
26 as represented by the following stock certificates
27 and said stock to be divided among the above
28 persons in their respective shares as set forth
29 above:

30 Certificate No. EA171204 189 Shares
31 Certificate No. EO939992 9 Shares
32 Certificate No. EO623821 90 Shares
Certificate No. EO452590 1 Share
Certificate No. EO323092 1 Share
Certificate No. EO57507 1 Share

33 IT IS FURTHER ORDERED that the Executor pay to ROSS
34 P. EARDLEY, from the Estate's funds, the sum of \$280.58,
35 to reimburse him for costs of administration advanced to the
36 Estate.

37 DATED: This 27th day of May, 1977.

38 5/ Jos O. McDaniel
39 DISTRICT JUDGE

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41 SS P. EARDLEY
42 ATTORNEY AT LAW
43 89 SPANG STREET
44 CO. NEVADA 89501
45 (702) 738-3179

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STATE OF NEVADA
COUNTY OF ELKO

I, R. L. KANE, County Clerk and ex-officio Clerk of the District Court of the Fourth Judicial District of the State of Nevada, in and for the County of Elko, do hereby certify that the annexed is a full, true and correct copy of the ORDER SETTLING FIRST ACCOUNT OF EXECUTOR AND ORDER FOR PARTIAL DISTRIBUTION, In the Matter of the Estate of LOUIS CLARKSON, Deceased, Probate No: 3007 as the same appears on file and of record in my office.



WITNESS my hand and the seal of said court affixed

the 27th day of May, A.D., 19 77

R. L. KANE, Clerk.

By Bobby P. [Signature], Deputy Clerk

FILED INDEPENDENT PRINT

RECORDED AT THE REQUEST OF Ross P. Eardley
on June 2, 19 77, at 45 mins. past 11 A.M. In
Book 59 of OFFICIAL RECORDS, page 136-141, RECORDS OF
EUREKA COUNTY, NEVADA.
File No. 63030 WILLIS A. DePAOLI Recorder
Fee \$ 8.00

63030

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