

63203

AMENDMENT TO OIL AND GAS LEASE

THE STATE OF NEVADA X
COUNTIES OF EUREKA X
AND ELKO X

KNOW ALL MEN BY THESE PRESENTS:

THAT, WHEREAS, SOUTHERN PACIFIC LAND COMPANY, a California corporation, as Lessor, and M. PEYTON BUCY, as Lessee, have entered into Oil and Gas Lease dated July 15, 1975, recorded in Book 54, pages 334-342 of the Records of Eureka County, and Book 231, pages 127-131 of the Records of Elko County, covering the lands described in the Exhibit "A" attached hereto, which exhibit is hereby incorporated herein and made a part hereof by reference; and

WHEREAS, GETTY OIL COMPANY, a Delaware corporation, GENERAL CRUDE OIL COMPANY, a Delaware corporation, and AGM CORPORATION, a Delaware corporation, are the current Lessee of record of said lease; and

WHEREAS, the current Lessor and Lessee of said lease desire to amend same as hereinafter set forth:

NOW THEREFORE, for and in consideration of the premises and of the sum of Ten and No/100 Dollars (\$10.00) and other good and valuable consideration to the SOUTHERN PACIFIC LAND COMPANY, in hand paid by GETTY OIL COMPANY, GENERAL CRUDE OIL COMPANY, and AGM CORPORATION, the receipt and sufficiency of which is hereby acknowledged, SOUTHERN PACIFIC LAND COMPANY, as Lessor, and GETTY OIL COMPANY, GENERAL CRUDE OIL COMPANY, and AGM CORPORATION, as Lessee, do hereby amend the above described lease as follows, to wit:

- 1) Lease paragraphs 2 and 40 are deleted and there is inserted in lieu thereof the following

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provisions: "Subject to the other provisions herein contained, this lease shall be for a term of ten (10) years from July 15, 1975, and as long thereafter as oil, gas or other hydrocarbon is produced in paying quantities from said land hereunder, or as long as operations are prosecuted in accordance with paragraph 4 hereof; provided, however, this lease shall terminate on July 15, 2000, as to all lands covered hereby which are not included in the following, to wit: (1) drilling units as defined in paragraph 3 hereof that are occupied by oil wells producing in paying quantities; (2) 640 acre subdivisions upon which each such subdivision is located a well in the process of being drilled; or (3) 640 acre subdivisions upon which each such subdivision is located a gas well producing in paying quantities."

2) Lease paragraph 3(c) is deleted and there is inserted in lieu thereof the following provision: "each 640 acre subdivision upon which there is a producing gas well on the date when rental is payable; or".

3) The words and figures "ninety (90) days" found in both the fourth and fifth lines of lease paragraph 4 are deleted and there is inserted in lieu thereof the words and figures "one hundred eighty (180) days".

4) The following words are added to paragraph 15, to wit: ". . .; provided, however, in event of such discovery this lease shall not be so revived as an oil lease as to the formations in each particular gas producing subdivision which were encountered by the producing gas well on such subdivision. Even though this lease is revived as an oil

lease due to the discovery of oil in paying quantities on the leased premises or within offset distance, as provided in the preceding sentence, rentals shall not be payable for each 640 acre subdivision upon which there is a producing gas well on the date when rental is payable."

IN WITNESS WHEREOF, this instrument is executed this 29th day of November, 1976.

SOUTHERN PACIFIC LAND COMPANY

By [Signature]
GEN. MGR. NATURAL RESOURCES
LESSOR

GETTY OIL COMPANY

By [Signature]
ATTORNEY-IN-FACT

GENERAL CRUDE OIL COMPANY

ATTEST:

[Signature]
F. A. EUDY
ASSISTANT SECRETARY



By [Signature]
G. E. Gotschall, Vice President gxm

AGM CORPORATION

By [Signature] gm
T. S. Clopton, Vice President
LESSEES

[Signature]
Assistant Secretary
AGM CORPORATION



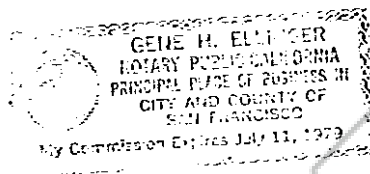
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STATE OF CALIFORNIA X
COUNTY OF SAN FRANCISCO X SS.

ON THIS 9th day of JUNE, 1978,
personally appeared before me, a Notary Public, in and for
said County, W. F. HERBERT, known
to me to be the person whose name is subscribed to the within
instrument as the Attorney in Fact of SOUTHERN PACIFIC LAND
COMPANY and acknowledged to me that he subscribed the name of
said company thereto, as principal, and his own name as attorney
in fact, freely and voluntarily and for the uses and purposes
therein mentioned.

IN WITNESS WHEREOF, I hereto set my hand and official
seal.



Gene H. Eltinger
NOTARY PUBLIC IN AND FOR
SAN FRANCISCO COUNTY,
CALIFORNIA

STATE OF TEXAS X
COUNTY OF HARRIS X SS.

ON THIS 29th day of November, 1976,
personally appeared before me, a Notary Public in and for said
County, J. K. MORRISON, known
to me to be the person whose name is subscribed to the within
instrument as the Attorney in Fact of GETTY OIL COMPANY, and
acknowledged to me that he subscribed the name of said company
thereto as principal, and his own name as attorney in fact,
freely and voluntarily and for the uses and purposes therein
mentioned.

IN WITNESS WHEREOF, I hereto set my hand and official
seal.



Margaret Meza
NOTARY PUBLIC IN AND FOR
HARRIS COUNTY, TEXAS.

MARGARET MEZA
Notary Public in and for Harris County, Texas
My Commission Expires June 1, 1977

STATE OF TEXAS)
)
COUNTY OF HARRIS)

On this 13th day of December, 1976, before me personally appeared G. E. Gotschall, to me personally known, who being by me duly sworn, did say that he is the Vice President of GENERAL CRUDE OIL COMPANY and that said instrument was signed in behalf of said corporation by authority of its Board of Directors, and said G. E. Gotschall acknowledged said instrument to be the free act and deed of said corporation.

Witness my hand and seal this 13th day of December, 1976.

My Commission Expires
August 6, 1978

Sharon K. White
Notary Public



STATE OF TEXAS)
) ss.:
COUNTY OF POTTER)

On January 7, 1977, personally appeared before me, a Notary Public, T. S. Clopton who acknowledged that he executed the above instrument.

Mary J. Nelson
Notary Public

My Commission Expires
June 1, 1977

Mary J. Nelson
Notary Public



EXHIBIT "A"

<u>Description</u>	<u>Sec.</u>	<u>MDM Twp.</u>	<u>Rge.</u>	<u>Acres</u>
A11	1	28N	51E	573.33
A11	3	"	"	601.20
A11	9	"	"	640.00
A11	11	"	"	640.00
N $\frac{1}{2}$	13	"	"	309.97
A11	15	"	"	640.00
A11	1	29N	51E	617.40
A11	11	"	"	640.00
A11	13	"	"	640.00
A11	23	"	"	640.00
A11	25	"	"	640.00
A11	27	"	"	640.00
A11	33	"	"	640.00
A11	35	"	"	640.00
A11 Fractional	1	30N	51E	217.06
A11	13	"	"	640.00
A11	25	"	"	640.00
A11	3	28N	52E	640.58
A11	5	"	"	640.00
A11	7	"	"	626.18
N $\frac{1}{2}$	9	"	"	320.00
Lots 1, 2, 3, 4, & 5, SW $\frac{1}{4}$ of NE $\frac{1}{4}$ & S $\frac{1}{2}$ of NW $\frac{1}{4}$	11	"	"	321.04
W $\frac{1}{2}$ & Lot 2	5	29N	52E	359.40
A11	7	"	"	621.18
E $\frac{1}{2}$	9	"	"	320.00
W $\frac{1}{2}$ & SE $\frac{1}{4}$	17	"	"	480.00
A11	19	"	"	622.98
E $\frac{1}{2}$ & SW $\frac{1}{4}$	21	"	"	480.00
A11	29	"	"	640.00

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Description	Sec.	MDM Twp.	Rge.	Acres
All	31	29N	52E	624.66
All	33	"	"	640.00
All	3	30N	52E	643.20
Lots 1, 2, 3 & 4, S $\frac{1}{2}$ of N $\frac{1}{2}$ & SW $\frac{1}{4}$	5	"	"	481.18
All	7	"	"	617.46
All	9	"	"	640.00
All	15	"	"	640.00
All	19	"	"	618.78
E $\frac{1}{2}$ & E $\frac{1}{2}$ of SW $\frac{1}{4}$	21	"	"	400.00
All	27	"	"	640.00
S $\frac{1}{2}$ of NE $\frac{1}{4}$, W $\frac{1}{2}$ & S $\frac{1}{2}$ of SE $\frac{1}{4}$	29	"	"	480.00
All	31	"	"	620.02
All, except 60 Acres conveyed to William S. Gates	33	"	"	580.00

TOTAL: 23,695.62

Above acreage is situated
in Eureka & Elko Counties,
Nevada.

RECORDED AT THE REQUEST OF Getty Oil Company
on July 7, 19 77, at 30 mins. past 11 A.M. In
Book 60 of OFFICIAL RECORDS, page 96-102, RECORDS OF
EUREKA COUNTY, NEVADA. WILLIS A. DePAOLI Recorder
File No. 63203 Fee \$ 9.00

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\$9.00 105164

AT REQUEST OF
Getty Oil Co.

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ELKO CO. RECORDER

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