DEED OF TRUST

this day of 1977, by and between W. E. ROUSE and BARBARA J. ROUSE, husband and wife, of Ely, State of Nevada, hereinafter called "Grantor", and C. E. HORTON or IONE JACKMAN, of Ely, State of Nevada, hereinafter called the "Trustee and ETHEL R. KENNEDY, of 620 N. Highlands, La Habra, State of California, hereinafter called the "Beneficiary";

WITNESSETH:

The Grantor hereby grants, bargains, sells and convey to the Trustee for the purpose of securing performance of the agreements herein, the following described real property, together with the buildings, structures and improvements thereon and every-7 and conveys R thing appurtenant thereto, together with all rents, issues profits of said premises, situate in the County of Eureka, Q issues and State 10 of Nevada, to-wit:

> TOWNSHIP 21 NORTH, RANGE 53 EAST, M.D.B.&M. SECTION 7: Lots 7 & 8, E 1/2 SW 1/4; SE 1/4

County of Eureka. State of Nevada. together with all of the estate's right, title and interest in and to State Water Permit #19279.

In trust nevertheless, to secure to the above named Beneficiary, the payment of \$25,333.00 together with interest thereon at Eight Percent (8%) per annum; said interest and principal to be paid according to the terms, conditions and tenor of a Promissory Note made by the Grantor to the Beneficiary for said sum; said Note being of even date herewith; and also to secure the payment of all other moneys herein agreed or provided to be paid by the said Grantor, or which may be paid out or advanced by the Beneficiary or Trustee, whether such payments or advancements are made under the provisions of this instrument or otherwise, with the interest in each case; and also the payment

or otherwise, with the interest in each case; and also the payment of all advancements or renewals of the aforesaid Note, or any

indebtedness secured by this Deed of Trust. 21 TOGETHER WITH ALL AND SINGULAR, the tenements, hered-Itaments and appurtenances thereunto belonging, or therewith had and enjoyed, and the reversion and reversions, remainder 22

and remainders, rents, issues and profits thereof

TO HAVE AND TO HOLD, the said premises, together with the appurtenances, unto the said Trustee, and to his heirs, successors and assigns for the uses and purposes therein mentioned.

THIS DEED OF TRUST shall be security for all indebted ness not otherwise herein provided for that may hereafter during the continuance of this Deed of Trust be due, owing and existing from the said Grantor to the said Beneficiary.

The following covenants, Nos. 1; 2 (Insurance), \$25.333.00 3; 4 (Interest) 8% per annum; 5; 6; 7 (Attorney's Fee) 10%; 8 and 9 of NRS 107.030, are hereby adopted and made a part of this Deed of Trust.

Said Grantor, in consideration of the premises. hereby covenants and agrees that neither the acceptance nor

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C. E. HORTON CLY. REVADA 69301 TELEPOGRA 289-4431

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existence, now or hereafter, of other security for the indebtedness secured hereby, nor the release thereof, shall operate as a waiver of the security of this Deed of Trust, nor shall this Deed of Trust nor its satisfaction, nor a reconveyance made thereunder. operate as a waiver of any such other security now held or hereaft acquired. Said Grantor further covenants and agrees that he will, during the life of this Deed of Trust, keep the buildings, structures and improvements situate and being upon the above described real property in as good a state of repair as the same now are, and that in the event that the said Grantor makes any alterations or improvements in or upon or to the structures and buildings situate on the above described premises. 5 alterations or improvements in or upon or to the structures and buildings situate on the above described premises, that the said Beneficiary shall be protected from any mechanics' liens of any kind whatsoever either for work and labor done or performed or materials furnished, and to that end the said Grantor agrees to file a Notice of Non-Responsibility in accordance with the requirements of the Statutes of the State of Nevada. It is furtlunderstood and agreed that the breach of either, any or all of the conditions herein set forth shall be sufficient ground for the Beneficiary to proceed to foreclose the said Deed of Trust in accordance with the provisions of the Statutes of the State of Nevada, as in such cases made and provided. It is furthe 11 12 13 The undersigned Grantor requests that a copy of any Notice of Default and of any Notice of Sale hereunder be mailed to him at his address hereinbefore set forth. The word "Grantor" and the language of this instrument shall, where there is more than one Grantor, be construed as plural, and be binding on all Grantors, and upon his or their 16 17 heirs, successors, executors, administrators and assigns. 18 IN WITNESS WHEREOF, the said Grantor has hereunto caused the foregoing to be executed the day and year first above 19 20 W. E. Rouse 21 22 23 24 State of Nevada. 25 SS. County of while 12 26 On December 1977, personally appeare me W. E. ROUSE and BARBARA J. ROUSE, husband and wife, who 1977, personally appeared before 27 acknowledged that they executed the above instrument Annon manda de la company de l **IONE JACKMAN** 29 Notacy Put No - State of Ne ub 1 fc White Pine County 30 My commission expires Sept. 4, 1978 ARCOADED AT THE REQUEST OF C. E. HARTHARD COMMUNICATION CONTRACTOR AND THE PROPERTY OF THE PROP January 10 , 19 78 , at 56 , and 10 A.M. 31 62 of OFFICIAL RECORDS, page 400-401, RECORDS WILLIS A. DePAOLI Recorder BUREKA COUNTY, NEVADA. Bb Ha 64534 C. E. HORTON ATTOMHEY AT LAW TET AULTMAN STREET 100K 62 PASE 401

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