

64579

Form 3106-5
(November 1975)

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

55341

ASSIGNMENT AFFECTING RECORD TITLE
TO OIL AND GAS LEASE
PART I

FORM APPROVED
OMB NO. 42-R1599

Serial No.
#N-15159
New Serial No.
Same

RECEIVED
Bureau of Land Management

10:00 A.M. AUG 1 1977

NEVADA STATE OFFICE
RENO, NEVADA

1. Ashland Exploration, Inc.
Suite 2500
First of Denver Plaza Building
Denver, Colorado 80202

The undersigned, as owner of 100 percent of record title of the above designated oil and gas lease issued effective (date) January 1, 1978, hereby transfers and assigns to the assignee shown above, the record title interest in and to such lease as specified below.

2. Describe the lands affected by this assignment (43 CFR 3101.2-3)

Eureka County, Nevada
T 17 N, R 50 E, MM
Sec. 23: All
Sec. 25: All

Containing 1280 acres, more or less

3. What part of assignor(s) record title interest is being conveyed to assignee? (Give percentage or share) 100%

4. What part of the record title interest is being retained by assignor(s)? NONE

5a. What overriding royalty or production payments is the assignor reserving herein? (See Item 4 of General Instructions; specify percentage.) One Percent (1%)

b. What overriding royalties or production payments, if any, were previously reserved or conveyed? (Percentage only) NONE

It is agreed that the obligation to pay any overriding royalties or payments out of production of oil created herein, which, when added to overriding royalties or payments out of production previously created and to the royalty payable to the United States, aggregate in excess of 17 1/2 percent, shall be suspended when the average production of oil per well per day averaged on the monthly basis is 15 barrels or less.

I CERTIFY That the statements made herein are true, complete, and correct to the best of my knowledge and belief and are made in good faith.

Executed this 5th day of July 19 77

Jack G. Ladner
(Assignor's Signature)

Western Federal Savings Bldg., Suite 1900
718 - 17th Street
(Assignor's Address)

Jack G. Ladner

Denver, Colorado 80202
(City) (State) (Zip Code)

Title 18 U.S.C. Section 1001, makes it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious, or fraudulent statements or representations as to any matter within its jurisdiction.

THE UNITED STATES OF AMERICA

Assignment approved as to the lands described below:

Same as item #2.

Assignment approved effective 1-1-78

By William X. Stover Acting
(Authorized Officer)

Chief, Lands & Minerals Operations 1-17-78
(Date)

Note: This form is to be used only for the assignment of record title to oil and gas leases. It is not to be used for the assignment of record title to other minerals.

REC-62 MET 456

PART II

ASSIGNEE'S REQUEST FOR APPROVAL OF ASSIGNMENT

A. ASSIGNEE CERTIFIES THAT

- 1. Assignee is over the age of majority
- 2. Assignee is a citizen of the United States
- 3. Assignee is Individual Municipality Association Corporation Wyo.-56943
- 4. Assignee is the sole party in interest in this assignment (information as to interests of other parties in this assignment must be furnished as prescribed in Specific Instructions)
- 5. Filing fee of \$10 is attached (see Item 2 of General Instructions)
- 6. Assignee's interests, direct and indirect, do not exceed 200,000 acres in oil and gas options, or 246,080 chargeable acres in options and leases in the same state, or 300,000 chargeable acres in leases and options in each leasing district in Alaska.

B. ASSIGNEE AGREES to be bound by the terms and provisions of the lease described here, provided the assignment is approved by the Authorized Officer of the Bureau of Land Management.

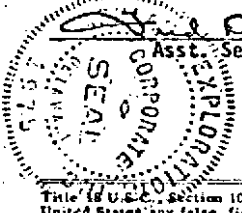
C. IT IS HEREBY CERTIFIED That the statements made herein are true, complete, and correct to the best of under-signed's knowledge and belief and are made in good faith.

Executed this 25th day of July, 1977

ASHLAND EXPLORATION, INC.

By: Burt E. Hamric
Burt E. Hamric (Assignee's Signature)
Group Vice President

ATTEST:



Paul D. Bell
Asst. Secretary

Suite 2500, First of Denver Plaza, Denver, CO

(Address, include zip code)

80202

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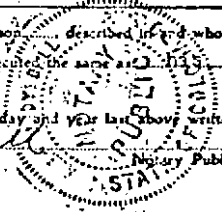
STATE OF COLORADO
City and DENVER
COUNTY OF DENVER

Oklahoma, Kansas, New Mexico, Wyoming, Montana, Colorado, Utah,
Nebraska, North Dakota, South Dakota
ACKNOWLEDGMENT - INDIVIDUAL

BEFORE ME, the undersigned, a Notary Public, in and for said County and State, on this 5th
day of July, 19 77, personally appeared Jack G. Ladmer

_____ to me known to be the identical person described in and who executed
the within and foregoing instrument of writing and acknowledged to me that he _____ duly executed the same as a _____ free
and voluntary act and deed for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Notarial seal this day and year last above written.
My Commission Expires 3/19/78 Judy Bell
Notary Public.



61579

RECORDED AT THE REQUEST OF ASHLAND EXPLORATION, INC.,
on Jan 25, 19 78, at 01 min. past 11 AM in
Book 62 of OFFICIAL RECORDS, page 456-457 RECORDS OF
EUREKA COUNTY, NEVADA WILLIS A. DePAOLI Recorder
File No. 61579 Fee \$ 4.00

BOOK 62 PAGE 457