

65988

SHORT FORM OPTION TO LEASE AGREEMENT

THIS AGREEMENT, made and entered into this 5th day of August, 1978 by and between ELWOOD WRIGHT, P. O. Box 25, Crescent Valley, Nevada 89821, and ELMER SCHROEDER, P. O. Box 6, Crescent Valley, Nevada 89821 (hereinafter referred to as the "Optionors"), and NL INDUSTRIES, INC., a New Jersey corporation doing business through its NL Baroid Division, whose address is P. O. Box 1675, Houston, Texas 77001 (hereinafter referred to as the "Optionee").

WITNESSETH

That Optionors, for and in consideration of the sum of One dollar (\$1.00) and other good and valuable consideration in hand paid, receipt of which is hereby acknowledged, have granted to Optionee an option to lease the unpatented lode mining claims hereinafter described, together with the exclusive right and privilege during the option to conduct mineral exploration and development operations in, on, and under those lands situated in Eureka County, Nevada described as follows:

State of Nevada Roberts Mining District
County of Eureka T23N, R48E

<u>Claim Name</u>	<u>Date of Location</u>	<u>Records of Eureka Co. Book</u>	<u>Page</u>	<u>BLM Serial No.</u>
Black Sheep #1	11/26/77	62	527	NMC-16488
Black Sheep #2	11/28/77	62	528	NMC-16489
Black Sheep #3	11/26/77	62	529	NMC-16490
Black Sheep #4	11/26/77	62	530	NMC-16491
Black Sheep #5	11/26/77	62	531	NMC-16492
Black Sheep #6	11/26/77	62	532	NMC-16493
Black Sheep #7	12/10/77	62	533	NMC-16494
Black Sheep #8	12/10/77	62	534	NMC-16495

Claim Name	Date of Location	Records of Eureka Co.		BLM, Serial No.
		Book	Page	
Black Sheep #9	12/10/77	62	535	NMC-16496
Black Sheep #10	12/01/77	62	536	NMC-16497
Black Sheep #11	12/20/77	62	537	NMC-16498
Black Sheep #12	12/15/77	62	538	NMC-16499
Black Sheep #13	12/26/77	62	539	NMC-16500
Black Sheep #14	12/26/77	62	540	NMC-16501
Black Sheep #15	12/09/77	62	541	NMC-16502
Black Sheep #16	12/15/77	62	542	NMC-16503
Black Sheep #17	12/10/77	62	543	NMC-16504
Black Sheep #18	12/10/77	62	544	NMC-16505
Black Sheep #19	12/10/77	62	545	NMC-16506
Black Sheep #20	12/11/77	62	546	NMC-16507
Black Sheep #21	12/26/77	62	547	NMC-16508
Black Sheep #22	12/15/77	62	548	NMC-16509
Black Sheep #24	02/05/78	62	549	NMC-16510
Black Sheep #25	03/26/78	64	194	NMC-22290
Black Sheep #26	03/29/78	64	195	NMC-22291
Black Sheep #27	05/17/78	64	196	NMC-22292

In addition, Optionors hereby grant to Optionee an option to lease during the term of this option or the subsequent mining lease any other mineral interests acquired by Optionors in the following described area of interest:

State of Nevada
County of Eureka
Roberts Mining District
Township 23 North
Range 48 East
Sections: 9, 10, 11, 14, 15, 16, 21, 22, 23, 26, 27, 28

This agreement shall be for a term of one (1) year from the date hereof and shall expire at Noon: August 5, 1979.

Said Optionors grant Optionee the right to lease the premises upon terms and considerations as set forth in the long-form counterpart of this Agreement, which Optionors and Optionee have made, executed, and delivered. Executed copies of the aforementioned long-form counterpart of this Agreement are in the

possession of the Optionors and Optionee. This Option runs with the land.

IN WITNESS WHEREOF the said parties hereto have hereunto set their hands as of the date hereinbefore recited.

OPTIONORS:

Elwood Wright
Elwood Wright

Elmer Schroeder
Elmer Schroeder

OPTIONEE:

NL INDUSTRIES, INC.



Gilbert G. Allen

Typed Name: Gilbert G. Allen

Title: Vice President

ATTEST:



By: Robert J. Hurley (Seal)

Typed Name: Robert J. Hurley

Title: Senior Group Counsel

STATE OF NEVADA

COUNTY OF Eureka

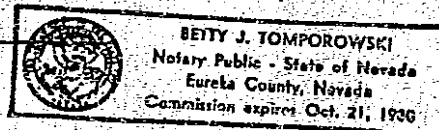
ss.

On August 5, 1928, personally appeared before me, a notary public, ELWOOD WRIGHT, who acknowledged that he executed the above instrument.

(Seal)

My commission expires:

Betty J. Tomporowski
Notary Public



STATE OF NEVADA)

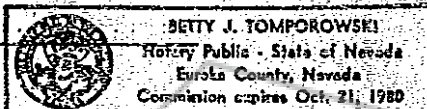
COUNTY OF Eureka) ss.

On August 5, 1978, personally appeared before me,
a notary public, ELMER SCHROEDER, who acknowledged that he executed
the above instrument.

(SEAL)

My commission expires: _____

Betty J. Tomporowski
Notary Public



STATE OF TEXAS)

COUNTY OF HARRIS) ss.

On August 17, 1978, personally appeared before me
Gilbert G. Allen as Vice President and Robert J.
Hueley as Senior Group Counsel of NL INDUSTRIES, INC.,
who acknowledged that they executed the above instrument.

Judith S. Smith
Notary Public

(SEAL)

My commission expires: _____

JUDITH S. SMITH
Notary Public in and for Harris County, Texas
My Commission Expires 11-21-79

65988

RECORDED AT THE REQUEST OF NL Industries, Inc.
on August 28, 1978, at 55 mins. past 10 A. M. i.
Book 65 of OFFICIAL RECORDS, page 386-389, RECORDS OF
EUREKA COUNTY, NEVADA. WILLIS A. DePAOLI Recorder.
File No. 65988 Fee \$ 6.00

BOOK 65 PAGE 389