

TERMINATION OF SECURITY AGREEMENT

WHEREAS, BURKE PETERSEN and YVONNE PETERSEN, his wife, are the Debtors named in the hereinafter described Security Agreement and the Makers of the Promissory Note set forth in said Security Agreement, and

WHEREAS, the undersigned, DONALD C. ENTZ, individually, and as Executor of the Estate of J. W. ENTZ, Deceased; A. BOYD CLEMENTS; T. C. ANDERSON; and PATSY ANDERSON, dba EUREKA RANCH COMPANY, are Creditors in that certain Security Agreement dated June 1, 1974, recorded June 21, 1974, in Book 46 of Official Records, Page 385, in the office of the County Recorder of Eureka County, Nevada, and

WHEREAS, the undersigned, DONALD C. ENTZ, individually, and as Executor of the Estate of J. W. ENTZ, Deceased; A. BOYD CLEMENTS; T. C. ANDERSON; and PATSY ANDERSON, dba EUREKA RANCH COMPANY, assigned all of their right, title and interest in and to said Security Agreement and Promissory Note secured by said Security Agreement to VALLEY NATIONAL BANK OF ARIZONA, and

WHEREAS, the said Debtors, BURKE PETERSEN and YVONNE PETERSEN, his wife, have fully paid the debt evidenced by said Promissory Note secured by said Security Agreement.

NOW, THEREFORE, the undersigned do hereby certify that said Security Agreement is fully paid, satisfied, released and discharged, together with the Promissory Note thereby secured.

IN WITNESS WHEREOF the said Creditors and Assignee, VALLEY NATIONAL BANK OF ARIZONA, have caused their names to be hereunto subscribed and affixed hereto and duly authorized this

25 day of November, 1975.

EUREKA RANCH COMPANY

By   
DONALD C. ENTZ

By [Signature]  
DONALD C. ENTZ, Executor of  
the Estate of J. W. ENTZ,  
Deceased.

By [Signature]  
A. BOYD CLEMENTS

By [Signature]  
T. C. ANDERSON

By [Signature]  
PATSY ANDERSON

VALLEY NATIONAL BANK OF ARIZONA

By [Signature] *Asst. Sec'y*

STATE OF ARIZONA )  
COUNTY OF MARICOPA ) SS.

On this 25 day of November, 1975, personally  
appeared before me, a Notary Public, DONALD C. ENTZ, individually  
and as Executor of the Estate of J. W. ENTZ, Deceased, and A.  
BOYD CLEMENTS, individually and representing EUREKA RANCH COMPANY,  
who acknowledged that they executed the foregoing instrument.

[Signature]  
NOTARY PUBLIC

My commission expires:  
9-28-76



STATE OF WYOMING )  
COUNTY OF PLATTE ) SS.

On this 1st day of ~~November~~ <sup>December</sup>, 1975, personally  
appeared before me, a Notary Public, T. C. ANDERSON, individually  
and representing EUREKA RANCH COMPANY, who acknowledged that he  
executed the foregoing instrument.

[Signature]  
NOTARY PUBLIC

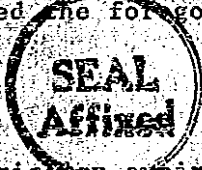
My commission expires:  
January 17, 1977



LAW OFFICES  
EVANS & SILVER  
PROFESSIONAL CENTER  
ELKO, NEVADA 89801

STATE OF ARIZONA )  
 ) SS.  
COUNTY OF MARICOPA )

On this 25 day of November, 1975, personally appeared before me, a Notary Public, PATSY ANDERSON, individually and representing EUREKA RANCH COMPANY, who acknowledged that she executed the foregoing instrument.



*Patsy Anderson*  
NOTARY PUBLIC

My commission expires:

9-28-76

STATE OF ARIZONA )  
 ) SS.  
COUNTY OF MARICOPA )

On this 26 day of November, 1975, personally appeared before me, a Notary Public, William D. Mullins, Ass't V. Pres acting on behalf of VALLEY NATIONAL BANK OF ARIZONA, who acknowledged that he executed the foregoing instrument.



*William D. Mullins*  
NOTARY PUBLIC

My commission expires:

9-28-76

RECORDED AT THE REQUEST OF First American Title Co. of NV  
on September 8, 19 78 at 16 mins. part 1 P.M. in  
Book 65 of OFFICIAL RECORDS, page 539-541, RECORDS OF  
EUREKA COUNTY, NEVADA. WILLIS A. DePAOLI Recorder  
File No. 66119 Fee \$ 5.00

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