

SHORT FORM OPTION TO LEASE AGREEMENT

THIS AGREEMENT, made and entered into this 9th day of November, 1978 by and between Robert R. and J. Ruthel Martin and Albert H. Englebright, Box 288, Eureka, Nevada 89316 (hereinafter referred to as the "Optionors"), and NL INDUSTRIES, INC., a New Jersey corporation doing business through its NL Baroid Division, whose address is P.O. Box 1675, Houston, Texas 77001 (hereinafter referred to as the "Optionee").

WITNESSETH

That Optionors, for and in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration in hand paid, receipt of which is hereby acknowledged, have granted to Optionee an option to lease the unpatented lode mining claims hereinafter described, together with the exclusive right and privilege during the option to conduct mineral exploration and development operations in, on, and under those lands situated in Eureka County, Nevada described as follows:

<u>Claim Name</u>	<u>Date of Location</u>	<u>Book</u>	<u>Page</u>	<u>Date Rec.</u>	<u>BLM Serial#</u>
Big Red #1	November 1, 1978				
Big Red #2	November 1, 1978				
Big Red #3	November 1, 1978				
Big Red #4	November 1, 1978				
Big Red #5	November 1, 1978				
Big Red #6	November 1, 1978				

This agreement shall be for a term of one (1) year from the date hereof and shall expire at Noon: November 9, 1979.

Said Optionors grant Optionee the right to lease the premises upon terms and considerations as set forth in the long-form counterpart of this Agreement, which Optionors and Optionee have made, executed, and delivered. Executed copies of the aforementioned

long-form counterpart of this Agreement are in the possession of the Optionors and Optionee. This Option runs with the land.

IN WITNESS WHEREOF the said parties hereto have hereunto set their hands as of the date hereinbefore recited.

OPTIONORS:

Robert R. Martin
Robert R. Martin

J. Ruthel Martin
J. Ruthel Martin

Albert H. Englebright
Albert H. Englebright

OPTIONEE:

NL INDUSTRIES, INC.

ATTEST:

By: G. G. Allen

Typed Name: G. G. Allen

Title: Vice President

By: R. J. Hurley (Seal)

Typed Name: R. J. Hurley

Title: Senior Group Counsel

STATE OF NEVADA)
) ss.
COUNTY OF EUREKA)

On December 9, 1978, personally appeared before me, a notary public, Robert R. Martin, J. Ruthel Martin, and Albert H. Englebright who acknowledged that they executed the above instrument.

(Seal)

My commission expires: _____

Don Shanks
NOTARY PUBLIC COUNTY CLERK
CLERK OF THE THIRD JUDICIAL COURT



STATE OF TEXAS)
) ss.
COUNTY OF HARRIS)

On November 30, 1978, personally appeared before me
G. G. Allen as Vice President and R. J.
Herley as Senior Group Counsel of NL INDUSTRIES, INC.,
who acknowledged that they executed the above instrument.

(Seal)

Judith S. Smith
Notary Public

My commission expires: _____

JUDITH S. SMITH
Notary Public in and for Harris County, Texas
My Commission Expires 11-21-79

SEAL
Affixed

67121

RECORDED AT THE REQUEST OF NL Industries, Inc.
on December 14, 19 78, at 30 mins. past 2 P.M. in
Book 67 of OFFICIAL RECORDS, page 469-471, RECORDS OF
EUREKA COUNTY, NEVADA. WILLIS A. DePAOLI Recorder
File No. 67121 Fee \$ 5.00

BOOK 67 PAGE 471

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