

QUITCLAIM DEED

THIS QUITCLAIM DEED executed this 25th day of January, 1979, by and between COURT CATRON, JR., as Administrator of the Estate of MILDRED HANCOCK, Deceased, hereinafter referred to as the Grantor, and POLAR RESOURCES CO., a Nevada corporation, hereinafter called Grantee.

W I T N E S S E T H :

That the said Grantor for and in consideration of the sum of TEN AND NO/100 DOLLARS (\$10.00) to him in hand paid by the Grantee, the receipt whereof is hereby acknowledged, does by these presents, QUITCLAIM unto the Grantee, its heirs, executors, administrators and assigns forever, all that certain real property situate in the County of Eureka, State of Nevada, more particularly described as follows, to-wit:

An undivided FIVE PERCENT (5%) interest in and to the patented and unpatented mining claims situated in Sections 2, 10 and 11 of Township 35 North, Range 50 East, M.D.B.&M., Eureka County, Nevada, further described as follows: Big Jim, and Big Jim #1 - 31, inclusive; Cracker Jack and Cracker Jacks #1 - 5, inclusive; Yellow Rose #6 - 21, inclusive.

TOGETHER with all and singular the tenements, hereditaments and appurtenances thereunto belonging, or in anywise appertaining and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

TO HAVE AND TO HOLD with all the tenements, hereditaments and appurtenances unto the Grantee, its heirs, executors, administrators and assigns forever.

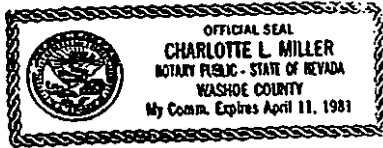
IN WITNESS WHEREOF, the Grantor has hereunto set his hand the day and year first above written.

Court Catron, Jr.
COURT CATRON, JR., as Administrator
of the Estate of MILDRED HANCOCK, Deceased

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STATE OF NEVADA,)
) ss.
COUNTY OF WASHOE.)

On this 25th day of January, 1979, personally appeared before me,
a Notary Public, COURT CATRON, JR., as Administrator of the Estate of
MILDRED HANCOCK, Deceased, who acknowledged that he executed the foregoing
Quitclaim Deed.



Charlotte L. Miller
NOTARY PUBLIC

67698

RECORDED AT THE REQUEST OF C. Warren Hunt
ON February 9, 1979, at 30 mins. past 10 A.M. to
Book 69 of OFFICIAL RECORDS, page 01-02, RECORDS OF
EUREKA COUNTY, NEVADA. WILLIS A. DePAOLI Recorder
File No. 67698 Fee \$ 4.00

BOOK 69 PAGE 2

HAWKINS, RHODES, SHARP, BARBAGELATA & HAASE
SECURITY NATIONAL BANK BUILDING
P. O. BOX 750
ONE EAST LIBERTY STREET
RENO, NEVADA 89504