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(This Space Reserved for Filing Stamp)

# ASSIGNMENT OF OIL AND GAS LEASE

KNOW ALL MEN BY THESE PRESENTS:

That the undersigned, **TRANSCONTINENT OIL COMPANY**  
1050 First National Bank Building  
Denver, Colorado 80293

hereinafter called Assignor (whether one or more), for and in consideration of One Dollar (\$1.00) the receipt whereof is hereby acknowledged, does hereby sell, assign, transfer and set over unto **BUTTES RESOURCES**  
P. O. Box 5083  
Denver, Colorado 80217

(hereinafter called Assignee) **all its right, title and** interest in and to the oil and gas lease dated **February 12,** 19**79**, from **Donald R. Smith and Wilma M. Smith**

**husband and wife, Warm Springs #3, By Tonopah, Nevada, 89049** lessor  
to **Transcontinent Oil Company of Denver, Colorado, 80293** lessee  
recorded in book **69**, page **469** insofar as said lease covers the following described land in **Eureka** County, State of **Nevada**:

TOWNSHIP 20 NORTH, RANGE 49 EAST, M.D.B.&M.  
Section 8: N<sup>1</sup>/<sub>2</sub>SE<sup>1</sup>/<sub>4</sub>  
Section 9: SW<sup>1</sup>/<sub>4</sub>  
Section 16: NE<sup>1</sup>/<sub>2</sub>NW<sup>1</sup>/<sub>4</sub>, NW<sup>1</sup>/<sub>2</sub>NE<sup>1</sup>/<sub>4</sub>  
TOWNSHIP 21 NORTH, RANGE 48 EAST, M.D.B.&M.  
Section 35: NE<sup>1</sup>/<sub>2</sub>SW<sup>1</sup>/<sub>4</sub>, NW<sup>1</sup>/<sub>2</sub>SE<sup>1</sup>/<sub>4</sub>  
TOWNSHIP 22 NORTH, RANGE 48 EAST, M.D.B.&M.  
Section 36: E<sup>1</sup>/<sub>2</sub>NE<sup>1</sup>/<sub>4</sub>, NE<sup>1</sup>/<sub>2</sub>SE<sup>1</sup>/<sub>4</sub>

of Section **XXXXXXX** Township **XXXXXXX** Range **XXXXXX** and containing **520.00** acres, more or less together with the rights incident thereto and the personal property thereon, appurtenant thereto, or used or obtained in connection therewith.

And for the same consideration the Assignor covenants with the Assignee, its or his heirs, successors or assigns: That the Assignor is the lawful owner of and has good title to the interest above assigned in and to said lease, estate, rights and property, free and clear from all liens, encumbrances or adverse claims; That said lease is a valid and subsisting lease on the land above described, and all rentals and royalties due thereunder have been paid and all conditions necessary to keep the same in full force have been duly performed.

EXECUTED, This **26th** day of **April**, 19**79**

ATTEST:

**TRANSCONTINENT OIL COMPANY**

*Wendell E. Haley*  
Wendell E. Haley, Sec. - Treas.

*Charles C. Hughes*  
Charles C. Hughes, President

STATE OF **Affixed** ss. ACKNOWLEDGMENT FOR INDIVIDUAL (Kan., Okla. and Colo.)  
COUNTY OF \_\_\_\_\_

Before me, the undersigned, a Notary Public, within and for said County and State, on this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_ personally appeared \_\_\_\_\_ and \_\_\_\_\_

to me personally known to be the identical person who executed the within and foregoing instrument and acknowledged to me that \_\_\_\_\_ executed the same as \_\_\_\_\_ free and voluntary act and deed for the uses and purposes therein set forth. IN WITNESS WHEREOF, I have hereunto set my hand and official seal the day and year last above written.

My commission expires \_\_\_\_\_ Notary Public

STATE OF **COLORADO** }  
COUNTY OF **DENVER** } ss. CORPORATION ACKNOWLEDGMENT

On this **26th** day of **April**, 19**79**, before me the undersigned, a Notary Public in and for said county, personally came **Charles C. Hughes**

President of the **Transcontinent Oil Company**  
to me personally known to be the identical person whose name is affixed to the above instrument, and acknowledged the execution thereof to be his voluntary act and deed as such officer and the voluntary act and deed of the said **Transcontinent Oil Company**, and that the Corporate seal of the said **Transcontinent Oil Company** was thereto affixed by its authority.

Witness my hand and Notarial Seal at **Denver, Colorado** in said county the day and year last above written.  
My commission expires **April 18, 1983**

**SEAL Affixed**

*D. K. Schell*  
D. K. Schell Notary Public