

ASSIGNMENT OF OIL AND GAS LEASE

KNOW ALL MEN BY THESE PRESENTS:

That the undersigned,

TRANSCONTINENT OIL COMPANY
1050 First National Bank Building
Denver, Colorado 80293

hereinafter called Assignor (whether one or more), for and in consideration of One Dollar (\$1.00) the receipt whereof is hereby acknowledged, does hereby sell, assign, transfer and set over unto

BUTTES RESOURCES
P. O. Box 5083
Denver, Colorado 80217

(hereinafter called Assignee) all its right, title and

dated February 12, 1979, from Donald R. Smith and Wilma M. Smith

husband and wife, Warm Springs #3, By Tonopah, Nevada, 89049

to Transcontinent Oil Company of Denver, Colorado, 80293

recorded in book 69, page 469 insofar as said lease covers the following described land in Eureka County, State of Nevada:

TOWNSHIP 20 NORTH, RANGE 49 EAST, M.D.B.&M.
Section 8: N¹/₂SE¹/₄
Section 9: SW¹/₄
Section 16: NE¹/₂NW¹/₄, NW¹/₂NE¹/₄
TOWNSHIP 21 NORTH, RANGE 48 EAST, M.D.B.&M.
Section 35: NE¹/₂SW¹/₄, NW¹/₂SE¹/₄
TOWNSHIP 22 NORTH, RANGE 48 EAST, M.D.B.&M.
Section 36: E¹/₂NE¹/₄, NE¹/₂SE¹/₄

of Section XXXXXXXX Township XXXXXXXX Range XXXXXXXX and containing 520.00 acres, more or less together with the rights incident thereto and the personal property thereon, appurtenant thereto, or used or obtained in connection therewith.

And for the same consideration the Assignor covenants with the Assignee, its or his heirs, successors or assigns: That the Assignor is the lawful owner of and has good title to the interest above assigned in and to said lease, estate, rights and property, free and clear from all liens, encumbrances or adverse claims; That said lease is a valid and subsisting lease on the land above described, and all rentals and royalties due thereunder have been paid and all conditions necessary to keep the same in full force have been duly performed.

EXECUTED, This 26th day of April, 1979

ATTEST:

TRANSCONTINENT OIL COMPANY

Wendell E. Haley, Sec. - Treas.

Charles C. Hughes, President

STATE OF Affixed ss. ACKNOWLEDGMENT FOR INDIVIDUAL (Kan., Okla. and Colo.)
COUNTY OF

Before me, the undersigned, a Notary Public, within and for said County and State, on this day of 1979, personally appeared and

to me personally known to be the identical person who executed the within and foregoing instrument and acknowledged to me that executed the same as free and voluntary act and deed for the uses and purposes therein set forth.
IN WITNESS WHEREOF, I have hereunto set my hand and official seal the day and year last above written.

My commission expires Notary Public

STATE OF COLORADO ss. CORPORATION ACKNOWLEDGMENT
COUNTY OF DENVER

On this 26th day of April, 1979, before me the undersigned, a Notary Public in and for said county, personally came Charles C. Hughes President of the Transcontinent Oil Company to me personally known to be the President and the identical person whose name is affixed to the above instrument, and acknowledged the execution thereof to be his voluntary act and deed as such officer and the voluntary act and deed of the said Transcontinent Oil Company, and that the Corporate seal of the said Transcontinent Oil Company was thereto affixed by its authority.

Witness my hand and Notarial Seal at Denver, Colorado In said county the day and year last above written.
My commission expires April 18, 1983 D. K. Schell Notary PublicSEAL
Affixed

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