

MEMORANDUM OF LEASE

KNOW ALL MEN BY THESE PRESENTS:

For valuable consideration, S. A. CAMP GINNING COMPANY, a California corporation, and KENNETH MEBANE, of California, as Lessors, have leased to CARLIN GOLD MINING COMPANY, a Delaware corporation, for the purpose of prospecting for, mining, extracting and removing, all minerals other than oil and gas, certain lands situated in Eureka County, Nevada, more particularly described as follows:

E 1/2; SW 1/4; S 1/2 of NW 1/4,
Section 13, Township 35 North,
Range 50 East, M.D.B.&M., con-
taining 560 acres, more or less.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Lease as of the 1st day of May, 1979.

ATTEST:

S. A. CAMP GINNING COMPANY

[Signature]
Secretary

By [Signature]
President

WITNESS:

[Signature]

[Signature]
Kenneth Mebane

ATTEST:

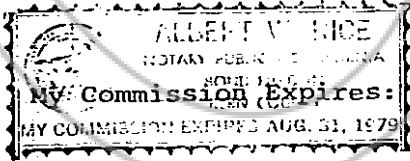
CARLIN GOLD MINING COMPANY

[Signature]
Secretary

By [Signature]
Vice President

STATE OF CALIFORNIA)
COUNTY OF KERN) ss.

On this 5th day of JUNE, 1979, personally appeared before me, a Notary Public, JAMES J. CAMP, President of S. A. CAMP GINNING COMPANY, who acknowledged that he executed the foregoing instrument.

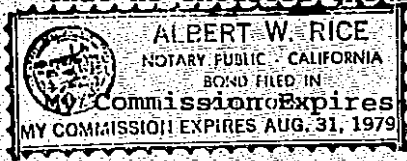


[Signature]
ALBERT W. RICE
Notary Public

624-RV2

STATE OF California)
COUNTY OF Kern) ss.

On this 5th day of June, 1979, personally appeared before me, a Notary Public, KENNETH MEBANE, who acknowledged that he executed the foregoing instrument.



Albert W. Rice
ALBERT W. RICE
Notary Public

STATE OF NEW YORK)
COUNTY OF NEW YORK) ss.

On this 18th day of June, 1979, personally appeared before me, a Notary Public, W. A. Humphrey, a Vice President of CARLIN GOLD MINING COMPANY, who acknowledged to me that he executed the foregoing instrument.

My Commission Expires:

3/30/81

Camille Russo
Notary Public

CAMILLE RUSSO
NOTARY PUBLIC, State of New York
No. 24-3407816
Qualified in Kings County
Cert. filed in New York County
Commission Expires March 30, 1981

RECORDED AT THE REQUEST OF Ted Naylor
on August 30, 19 79, at 50 mins. past 3 P. M. in
Book 73 of OFFICIAL RECORDS, page 15-16, RECORDS OF
EUREKA COUNTY, NEVADA. WILLIS A. DePAOLI Recorder
File No. 69412 Fee \$ 4.00

69412

BOOK 73 PAGE 16