

69754

ASSIGNMENT

This Assignment made and entered into this 12th day of September, 1979, by and between POLAR RESOURCES COMPANY, a Nevada corporation, as Assignor (hereinafter referred to as POLAR); and UNIVERSAL GAS (Montana), INC., a Montana corporation, as Assignee (hereinafter referred to as UNIVERSAL).

W I T N E S S E T H:

Pursuant to the terms and conditions of that certain Agreement, dated the 10th day of May, 1979, by and between POLAR and UNIVERSAL, and others, POLAR hereby assigns to UNIVERSAL all of its right, title and interest in and to that certain Lease and Option Agreement, dated July 8, 1970, by and between BULLION MONARCH COMPANY, a Utah corporation of 307 Henderson Bank Building, Elko, Nevada, and RONALD V. MURPHY and BEULAH K. MURPHY, his wife, of San Jose, California, affecting the following mining claims located in the Lynn Mining District, Eureka County, Nevada:

Hill Top: Hill Top No. 1 and
Hill Top No. 2, Hill Top Fraction
and Hill Top Fraction No. 1 through No. 4

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands of the day and year first above written.

POLAR RESOURCES COMPANY

By: [Signature]

UNIVERSAL GAS (Montana), INC.

By: [Signature]

STATE OF NEVADA)
) ss.
COUNTY OF ELKO)

On this 27th day of September, 1979, personally appeared before me, a Notary Public, C. WARREN HUNT, who acknowledged to me that he is the President of POLAR RESOURCES COMPANY and authorized to execute the above document for and on behalf of said corporation, and that he executed the foregoing instrument freely and voluntarily and as the President of POLAR RESOURCES COMPANY.

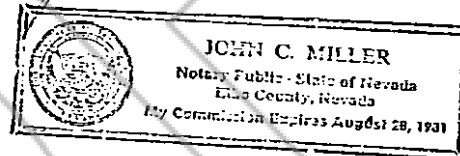


Gary E. Digrazia
NOTARY PUBLIC

STATE OF NEVADA)
) ss.
COUNTY OF ELKO)

On this 12th day of September, 1979, personally appeared before me, a Notary Public, Joe Mercier, who acknowledged to me that he is the President of UNIVERSAL GAS (Montana), INC., and authorized to execute the above document for and on behalf of said corporation, and that he executed the foregoing instrument freely and voluntarily and as the President of UNIVERSAL GAS (Montana), INC.

John C. Miller
NOTARY PUBLIC



RECORDED AT THE REQUEST OF Hoy & Miller, Chartered
on September 13, 1979 at 06 mins. past 1 A.M. in
Book 73 of OFFICIAL RECORDS, Pages 388-389, RECORDS OF
EUREKA COUNTY, NEVADA. WILLIS A. DePAOLI Recorder
File No. 69754 Fee \$ 4.00

BOOK 73 PAGE 389

69754

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