

MEMORANDUM OF LEASE

SISKON CORPORATION, a Delaware corporation, Lessor, on August 21, 1979, entered into a mining lease and option agreement with MOUNT HOPE MINING CORPORATION, a Nevada corporation, Lessee.

Pursuant to the terms of said Mining Lease and Option Agreement, Lessor leased and granted an option to Lessee to purchase all that certain real property located in the Mineral Hill Mining District, Eureka County, Nevada, and more particularly described in Exhibit A attached hereto.

In witness whereof, the parties to the Mining Lease and Option Agreement have executed this Memorandum.

SISKON CORPORATION

BY

MOUNT HOPE MINING CORPORATION

By

STATE OF NEVADA)
) ss.
COUNTY OF WASHOE)

On this 21 day of September 1979, before me, a Notary Public, personally appeared H. B. Chesher Jr., known to me to be the Vice President of Siskon Corporation, that executed the within instrument, and who acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned.

CASEY W. VLAUTIN
Notary Public - State of Nevada
Washoe County
My Commission expires June 3, 1982

Notary Public

STATE OF)
) ss.
COUNTY OF)

On this ____ day of _____, 1979, before me, a Notary Public, personally appeared _____, known to me to be the _____ of Mount Hope Mining Corporation, that executed the within instrument, and who acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned.

Notary Public

1 EXHIBIT "A"

2 DESCRIPTION OF PROPERTIES WHICH ARE THE SUBJECT
3 MATTER OF A LEASE AND OPTION AGREEMENT DATED THE 21st DAY
4 OF August, 1979.

5 The following patented mining claims, patented lands
6 and unpatented mining claims and improvements on said property
7 all principally located in the Mineral Hill Mining District,
8 Eureka County, Nevada and in Sections 3, 10, 14 and 15,

9 T. 26 N., R. 52 E., M.D.B.M.:

10 Patented Mining Claims

11 Survey No.

Claim Name

12 38(1451) Great Republic and Troy Consolidated
4477 Webster
13 4477 Big Sandy
4477 Iron Pit
14 39(1452) Spencer and North Pole Consolidated
4477 Hecla
15 4477 Arizona
4477 1900
16 37(1450) Austin

17 Patented Lands (Approximately 160 acres)

18 SE 1/4 of NW 1/4 in Section 3
19 NE 1/4 of SW 1/4 in Section 3
20 SW 1/4 of NW 1/4 in Section 14
SE 1/4 of NE 1/4 in Section 15

21 Unpatented Mining Claims

22 Claim Name Recorded in Eureka County, Nevada
Official Records

	<u>File No.</u>	<u>Date</u>	<u>Book</u>	<u>Page</u>
23 Grand Deposit	45456	11/2/67	21	50-51
24 Chess No. 1	47805	9/16/68	26	20-21
25 Chess No. 2	47806	9/16/68	26	22-23
Chess No. 3	47807	9/16/68	26	24-25
26 Chess No. 4	47808	9/16/68	26	26-27
Chess No. 5	47809	9/16/68	26	28-29
27 Chess No. 6	47810	9/16/68	26	30-31

28 Above Property is subject to any Governmental reserved rights
or Easements.

HILL CASSAS de LIPKAU AND ERWIN
LAWYERS

POST OFFICE BOX 2790
RENO, NEVADA 89505

BOOK 74 PAGE 77

MEMORANDUM OF LEASE

SISKON CORPORATION, a Delaware corporation, Lessor, on August 21, 1979, entered into a mining lease and option agreement with MOUNT HOPE MINING CORPORATION, a Nevada corporation, Lessee.

Pursuant to the terms of said Mining Lease and Option Agreement, Lessor leased and granted an option to Lessee to purchase all that certain real property located in the Mineral Hill Mining District, Eureka County, Nevada, and more particularly described in Exhibit A attached hereto.

In witness whereof, the parties to the Mining Lease and Option Agreement have executed this Memorandum.

SISKON CORPORATION

By _____

MOUNT HOPE MINING CORPORATION

By *Richard D. Brown*

STATE OF NEVADA)
) ss.
COUNTY OF WASHOE)

On this _____ day of _____, 1979, before me, a Notary Public, personally appeared _____, known to me to be the _____ of Siskon Corporation, that executed the within instrument, and who acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned.

Notary Public

STATE OF New York,
COUNTY OF Westchester ss.

On this 7 day of September 1979, before me, a Notary Public, personally appeared Harold Dremmer, known to me to be the President of Mount Hope Mining Corporation, that executed the within instrument, and who acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned.

Marjorie P. Lane
Notary Public

MARJORIE P. LANE
Notary Public, State of New York
Appointed for Westchester County
Commission Expires March 30, 1981
No. 60-2247000



EXHIBIT "A"

DESCRIPTION OF PROPERTIES WHICH ARE THE SUBJECT
MATTER OF A LEASE AND OPTION AGREEMENT DATED THE _____ DAY
OF _____, 1979.

The following patented mining claims, patented lands
and unpatented mining claims and improvements on said property
all principally located in the Mineral Hill Mining District,
Eureka County, Nevada and in Sections 3, 10, 14 and 15,
T. 26 N., R. 52 E., M.D.B.M.:

Patented Mining Claims

<u>Survey No.</u>	<u>Claim Name</u>
38(1451) 4477	Great Republic and Troy Consolidated Webster
4477	Big Sandy
4477	Iron Pit
39(1452) 4477	Spencer and North Pole Consolidated Hecla
4477	Arizona
4477	1900
37(1450)	Austin

Patented Lands (Approximately 160 acres)

SE 1/4 of NW 1/4 in Section 3
NE 1/4 of SW 1/4 in Section 3
SW 1/4 of NW 1/4 in Section 14
SE 1/4 of NE 1/4 in Section 15

Unpatented Mining Claims

<u>Claim Name</u>	Recorded in Eureka County, Nevada Official Records			
	<u>File No.</u>	<u>Date</u>	<u>Book</u>	<u>Page</u>
Grand Deposit	45456	11/2/67	21	50-51
Chess No. 1	47805	9/16/68	26	20-21
Chess No. 2	47806	9/16/68	26	22-23
Chess No. 3	47807	9/16/68	26	24-25
Chess No. 4	47808	9/16/68	26	26-27
Chess No. 5	47809	9/16/68	26	28-29
Chess No. 6	47810	9/16/68	26	30-31

Above Property is subject to any Governmental reserved rights
or Easements.

HILL CASSAS de LIPKAU AND ERWIN
LAWYERS
POST OFFICE BOX 2780
RENO, NEVADA 89505

69977

RECORDED AT THE REQUEST OF Woodburn, Wedge, Blakey And Jeppson
on September 25, 1979 at 47 mins. past 10 A.M. in
Book 74 of OFFICIAL RECORDS, page 76-79, RECORDS OF
EUREKA COUNTY, NEVADA. WILLIS A. DePAOLI Recorder
File No. 69977 Fee \$ 6.00

BOOK 74 PAGE 79