

MEMORANDUM OF LEASE

SISKON CORPORATION, a Delaware corporation, Lessor, on August 21, 1979, entered into a mining lease and option agreement with MOUNT HOPE MINING CORPORATION, a Nevada corporation, Lessee.

Pursuant to the terms of said Mining Lease and Option Agreement, Lessor leased and granted an option to Lessee to purchase all that certain real property located in the Mineral Hill Mining District, Eureka County, Nevada, and more particularly described in Exhibit A attached hereto.

In witness whereof, the parties to the Mining Lease and Option Agreement have executed this Memorandum.

SISKON CORPORATION

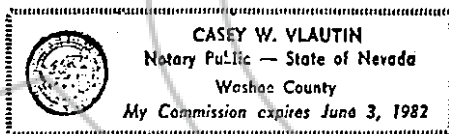
By [Signature]

MOUNT HOPE MINING CORPORATION

By _____

STATE OF NEVADA)
) ss.
COUNTY OF WASHOE)

On this 5th day of September, 1979, before me, a Notary Public, personally appeared H. B. Chesson, Jr., known to me to be the Vice President of Siskon Corporation, that executed the within instrument, and who acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned.



[Signature]
Notary Public

STATE OF)
) ss.
COUNTY OF)

On this _____ day of _____, 1979, before me, a Notary Public, personally appeared _____, known to me to be the _____ of Mount Hope Mining Corporation, that executed the within instrument, and who acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned.

Notary Public

EXHIBIT "A"

DESCRIPTION OF PROPERTIES WHICH ARE THE SUBJECT
MATTER OF A LEASE AND OPTION AGREEMENT DATED THE 21st DAY
OF August, 1979.

The following patented mining claims, patented lands
and unpatented mining claims and improvements on said property
all principally located in the Mineral Hill Mining District,
Eureka County, Nevada and in Sections 3, 10, 14 and 15,
T. 26 N., R. 52 E., M.D.B.M.:

Patented Mining Claims

Survey No.

Claim Name

38(1451)	Great Republic and Troy Consolidated
4477	Webster
4477	Big Sandy
4477	Iron Pit
39(1452)	Spencer and North Pole Consolidated
4477	Hecla
4477	Arizona
4477	1900
37(1450)	Austin

Patented Lands (Approximately 160 acres)

SE 1/4 of NW 1/4 in Section 3
NE 1/4 of SW 1/4 in Section 3
SW 1/4 of NW 1/4 in Section 14
SE 1/4 of NE 1/4 in Section 15

Unpatented Mining Claims

<u>Claim Name</u>	Recorded in Eureka County, Nevada			
	<u>Official Records</u>			
	<u>File No.</u>	<u>Date</u>	<u>Book</u>	<u>Page</u>
Grand Deposit	45456	11/2/67	21	50-51
Chess No. 1	47805	9/16/68	26	20-21
Chess No. 2	47806	9/16/68	26	22-23
Chess No. 3	47807	9/16/68	26	24-25
Chess No. 4	47808	9/16/68	26	26-27
Chess No. 5	47809	9/16/68	26	28-29
Chess No. 6	47810	9/16/68	26	30-31

Above Property is subject to any Governmental reserved rights
or Easements.

HILL CASSAS de LIPKAU AND ERWIN
LAWYERS

POST OFFICE BOX 2790
RENO, NEVADA 89505

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In witness whereof, the parties to the Mining Lease and Option Agreement have executed this Memorandum.

SISKON CORPORATION

By _____

MOUNT HOPE MINING CORPORATION

By *Harold D. Brown*

STATE OF NEVADA)
) ss.
COUNTY OF WASHOE)

On this _____ day of _____, 1979, before me, a Notary Public, personally appeared _____, known to me to be the _____ of Siskon Corporation, that executed the within instrument, and who acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned.

Notary Public

STATE OF New York,
COUNTY OF Westchester ss.

On this 7 day of September, 1979, before me, a Notary Public, personally appeared Harold D. Brown, known to me to be the President of Mount Hope Mining Corporation, that executed the within instrument, and who acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned.



Marjorie P. Lane
Notary Public

MARJORIE P. LANE
Notary Public, State of New York
Appointed for Westchester County
Commission Expires March 30, 1981
No. 60-2247000

EXHIBIT "A"

DESCRIPTION OF PROPERTIES WHICH ARE THE SUBJECT
MATTER OF A LEASE AND OPTION AGREEMENT DATED THE ____ DAY
OF _____, 1979.

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T. 26 N., R. 52 E., M.D.B.M.:

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or Easements.

HILL CASSAS de LIPKAU AND ERWIN
LAWYERS

POST OFFICE BOX 2780
RENO, NEVADA 89505

69977

RECORDED AT THE REQUEST OF Woodburn, Wedge, Blakey And Jeppson
on September 25, 1979 at 47 mins. past 10 A.M. in
Book 74 of OFFICIAL RECORDS, page 76-79, RECORDS OF
EUREKA COUNTY, NEVADA. WILLIS A. DePAOLI Recorder
File No. 69977 Fee \$ 6.00

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