

MEMORANDUM OF GEOTHERMAL LEASE

THIS MEMORANDUM, made this 23rd day of July, 1979, by and between Richard W. Eckels and Beverly Eckels, his wife, James K. Wollard and Carla R. Wollard, his wife, P.O. Box 6376, Cherry Creek Station, Denver, Colorado 80206 hereinafter called "Lessor", whether one or more, and INTERCONTINENTAL ENERGY CORPORATION, a Delaware corporation, hereinafter called "Lessee".

WITNESSETH: That Lessor hereby leases to Lessee, and Lessee hereby leases from Lessor, for a valuable consideration and in consideration of the covenants of the Lessee set forth in that certain Geothermal Lease made and entered into this day by and between the parties hereto covering the land hereinafter described, and for the term and subject to the covenants, conditions and provisions and for the purposes set forth in said Geothermal Lease, all that certain real property described as follows:

Eureka County, Nevada
Township 31 North, Range 48 East
 Section 5: Lot 4, SW/4NW/4 (W/2NW/4)
 Containing 80.44 acres, more or less

This memorandum does not alter, amend or modify the terms and conditions of said Lease and is executed solely for the purpose of evidencing the existence of said Lease in the County Records of Eureka County, Nevada.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Geothermal Lease to be executed the day and year first hereinabove written.

Richard W. Eckels
Beverly Eckels
James K. Wollard
Carla R. Wollard
 LESSOR

IEC Corporation

By Pete A. Hanna
 Attorney-in-Fact

STATE OF Colorado)
COUNTY OF Denver) SS.

BEFORE ME, the undersigned authority, a Notary Public in and for said County and State, on this day personally appeared Richard W. Eckels and Beverly Eckels, known to me to be the persons whose names are subscribed to the foregoing instrument, and acknowledged to me that they executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 21st day of September, 1979.



Elizabeth A. [Signature]
Notary Public in and for

Denver
County, Colorado

STATE OF Colorado)
COUNTY OF Denver) SS.

BEFORE ME, the undersigned authority, a Notary Public in and for said County and State, on this day personally appeared James K. Wollard and Carla R. Wollard, known to me to be the persons whose names are subscribed to the foregoing instrument, and acknowledged to me that they executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 21st day of September, 1979.



Elizabeth A. [Signature]
Notary Public in and for

Denver
County, Colorado

STATE OF Colorado)
COUNTY OF Denver) SS.

BEFORE ME, the undersigned, a Notary Public in and for said County and State, on this day personally appeared Peter A. Hansen, known to me to be the person whose name is subscribed to the foregoing instrument, and known to me to be an Attorney-in-Fact of INTERCONTINENTAL ENERGY CORPORATION, a corporation, and acknowledged to me that he executed said instrument for the purposes and consideration therein expressed, in the capacity therein stated and as the act of said corporation.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this 21st day of September, 1979.

69997

RECORDED AT THE REQUEST OF Intercontinental Energy Corporation

on September 28, 1979 at 45 mins. past 10 A.M.

Book 74 of OFFICIAL RECORDS, page 102-103

EUREKA COUNTY, NEVADA.

WILLIS A. DePAOLI Recorder

File No. 69997

Fee \$ 4.00

Elizabeth A. [Signature]
Notary Public in and for



BOOK 74 PAGE 103
Denver
County, Colorado