

70529

First American Title
Company of Nevada

RECORDED AT THE REQUEST OF
 October 10, 1979, at 45 mins. past 10 A.M. In
 Book 75 of OFFICIAL RECORDS, page 31, RECORDS OF
 EUREKA COUNTY, NEVADA. WILLIS A. DePAOLI Recorder
 File No. 70529 Fee \$ 3.00

2931 North 107
 Lafayette, CO 80026

September 27, 1979

Gerald L. Jensen
 Petro-Silver, Inc.
 3333 Quebec Street
 Penthouse 10F
 Denver, CO 80207

Dear Mr. Jensen:

Please be advised that the contract dated November 16, 1978 between Petro-Silver, Inc. and myself, Harold D. Sorensen, has been terminated effective September 24, 1979. The termination is a result of lack of performance on the part of Petro-Silver, Incorporated.

It was promised and agreed that Petro-Silver, Inc. would perform their services on or before January 1, 1979, which was not adhered to. An additional survey was to have been performed which was not.

Payments to Freeman and Jane Churchfield were discontinued with the belief that there was an error in the boundaries. It was stated in a letter from you that payments would resume when the proof of boundaries was cleared. The proof was determined on September 13, 1979. No further payments have been received to date.

An attorney's opinion was secured from C. E. Harton for \$500.00 upon your suggestion. I was to have received a copy which has never been obtained. All though it was requested on several occasions, again, you did not comply.

I have attempted to correspond with you several times with no success. I have found that you have not returned my telephone calls, have refused to see me in person, and when we did speak you used alibies.

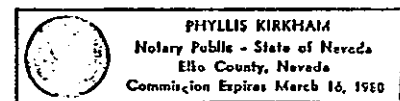
Sincerely,



Harold D. Sorensen

HDS/jek

cc: Freeman and Jane Churchfield
 C. E. Piper
 STATE OF NEVADA
 COUNTY OF ELKO



On October 8, 1979, personally appeared before me, a Notary Public, HAROLD D. SORENSEN, who acknowledged that he executed the foregoing instrument.

70529

BOOK 75 PAGE 31


 NOTARY PUBLIC