

ASSIGNMENT OF OVERRIDING ROYALTY INTEREST

KNOW ALL MEN BY THESE PRESENTS, That DART, INC., P. O. BOX 2595 of CASPER, WYOMING 82602, and DON J. LEEMAN, 50 PENN PLACE, SUITE 1450, OKLAHOMA CITY, OKLAHOMA 73118, and JOHN M. BEARD, 50 PENN PLACE, SUITE 1450, OKLAHOMA CITY, OKLAHOMA 73118, herein-after called Assignors, for and in consideration of the sum of TEN AND OTHER Dollars \$10.00 cash in hand paid and other good and valuable considerations, the receipt of which is hereby acknowledged, does hereby grant, bargain, sell, convey, transfer, assign and deliver unto JAMES R. ELLIOTT, P. O. BOX 1627, ABILENE, TEXAS 79600, hereinafter called Assignee, an undivided 1% of 8/8ths of all oil and, or gas produced, saved and sold from said land covered by the oil and gas leasehold estate described below, delivered unto the pipeline with which Assignors may connect the wells, free of cost to the said Assignee.

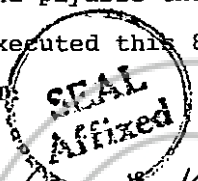
It is the intention of this instrument to assign an interest, commonly known as an overriding royalty, equivalent to 2905.70 royalty acres, out of the lessee's portion of the oil and, or gas which may be produced from the leased premises described below, the fractional interest assigned entitling the Assignee to receive 1% of 8/8ths completing, equipping and operation of all oil and, or gas wells that may be drilled under the present leasehold estate, shown on the attached Exhibit "A".


Assignors, for themselves, their successors and assigns, do covenant with the said Assignee, his successors and assigns, that they are the lawful owners of the said leases and rights and interests thereunder, insofar as conveyed by this instrument, that Assignors have good right and authority to sell and convey the same, and that said rights, interests and properties are free and clear of all liens and encumbrances affecting said rights, and that all rentals due and payable thereunder have been duly paid.

Executed this 8th day of May, 1979.

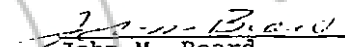
ATTEST

DART, INC.


JOHN E. Kalkofen, Secretary


John S. Runge, President



Don J. Leeman


John M. Beard

STATE OF WYOMING)
) SS.
COUNTY OF NATRONA)

On this 8th day of May, A.D. 1979, before me personally appeared John S. Runge to me personally known, who, being by me duly sworn did say that he is the President of Dart, Inc. and that the seal affixed to said instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and said John S. Runge acknowledged said instrument to be the free act and deed of said corporation.

Witness my hand and seal this 8th day of May, A.D. 1979.


Notary Public

My Commission Expires:

BOOK 75 PAGE 371

STATE OF OKLAHOMA)
) SS.
COUNTY OF OKLAHOMA)

BEFORE ME, the undersigned, a Notary Public, in and for said County and State, on this 24th day of May, 1979, personally appeared Don J. Leeman, to me known to be the identical person described in and who executed the within and foregoing instrument of writing and acknowledged to me that he duly executed the same as his free and voluntary act and deed for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal the day and year last above written.



Charles R. McHam
Notary Public

My Commission Expires:
1-4-80

STATE OF OKLAHOMA)
) SS.
COUNTY OF OKLAHOMA)

BEFORE ME, the undersigned, a Notary Public, in and for said County and State, on this 24th day of May, 1979, personally appeared John M. Beard, to me known to be the identical person described in and who executed the within and foregoing instrument of writing and acknowledged to me that he duly executed the same as his free and voluntary act and deed for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal the day and year last above written.

Charles R. McHam
Notary Public

My Commission Expires:
1-4-80

EXHIBIT "A"

SCHEDULE OF LEASES

Eureka & Nye Counties, Nevada

N-16812, Township 15 North, Range 53 East, MD
Section 17: All
Section 19: E/2
Section 20: All
Section 29: All
Section 32: W/2
Containing 2560.00 acres, more or less

N-19214, Township 15 North, Range 52 East, MD
Section 1: All
Section 12: All
Section 25: All
Unsurveyed Land - see Protraction Diagram No. 202
Containing 2035.00 acres, more or less

Eureka County, Nevada

N-16813, Township 15 North, Range 53 East, MDM
Section 6: Lots 1, 2, 3, 4, 5, 6, 7, SE/4 NW/4,
S/2 NE/4, E/2 SW/4, SE/4 (All)
Section 7: Lots 1, 2, 3, 4, E/2 W/2, E/2 (All)
Section 18: E/2
Containing 1553.62 acres, more or less

N-16814, Township 15 North, Range 53 East, MDM
Section 8: All
Containing 640.00 acres, more or less

N-16815, Township 16 North, Range 53 East, MD
Section 18: E/2
Section 19: Lots 1, 2, 3, 4, E/2 W/2, E/2 (All)
Section 30: Lots 1, 2, 3, 4, E/2 W/2, E/2 (All)
Section 31: Lots 1, 2, 3, 4, E/2 W/2, E/2 (All)
Containing 2234.78 acres, more or less

N-19213, Township 16 North, Range 52 East, MD
Section 25: All
Section 36: All
Unsurveyed Land - see Protraction Diagram No. 202
Containing 1280.00 acres, more or less

Nye County, Nevada

N-16809, Township 14 North, Range 52 East, MD
Section 23: E/2
Section 24: All
Section 25: All
Section 26: E/2
Section 36: All
Containing 2560.00 acres, more or less

N-16810, Township 14 North, Range 53 East, MD
Section 7: All
Section 18: All
Section 19: All
Containing 1916.00 acres, more or less

N-16811, Township 14 North, Range 53 East, MDM
Section 6: All
Township 15 North, Range 52 East, MDM
Section 36: All
Township 15 North, Range 53 East, MDM
Section 30: Lots 3, 4, E/2 SW/4, E/2
Section 31: Lots 1, 2, 3, 4, E/2 E/2, E/2 (All)
Containing 2376.87 acres, more or less

Nye County, Nevada cont.

- N-16816, Township 14 North, Range 52 East, MD
Section 1: Lots 1, 2, 3, 4, S/2 N/2, S/2 (All)
Section 2: Lots 1, 2, S/2 NE/4, SE/4
Section 11: E/2
Section 12: All
Containing 1921.04 acres, more or less
- N-16817, Township 14 North, Range 52 East, MD
Section 13: All
Section 14: E/2
Containing 960.00 acres, more or less
- N-16818, Township 15 North, Range 53 East, MD
Section 34: All
Section 35: All
Section 36: All
Containing 1920.00 acres, more or less
- N-16819, Township 15 North, Range 53 East, MD
Section 25: All
Section 26: All
Section 27: All
Containing 1920.00 acres, more or less
- N-16820, Township 14 North, Range 53 East, MD
Section 20: All
Section 21: All
Section 28: All
Section 29: All
Containing 2560.00 acres, more or less
(Unsurveyed Land - see Protraction Diagram No. 122)
- N-16821, Township 14 North, Range 53 East, MD
Section 4: All
Section 5: All
Section 8: All
Containing 1925.00 acres, more or less
- N-16822, Township 14 North, Range 53 East, MD
Section 15: All
Section 16: All
Section 17: All
Containing 1920.00 acres, more or less
- N-16823, Township 14 North, Range 53 East, MDM
Section 3: All
Township 15 North, Range 53 East, MDM
Section 28: NE/4, NW/4 NW/4, S/2 NW/4, S/2
Section 32: E/2
Section 33: All
Containing 2200.00 acres, more or less
- N-16824, Township 14 North, Range 53 East, MD
Section 31: All
Section 32: All
Section 33: All
Containing 1920.00 acres, more or less
- N-19212, Township 14 North, Range 53 East, MD
Section 9: All
Section 10: All
Section 30: All
Unsurveyed Land - see Protraction Diagram No. 122
Containing 1919.00 acres, more or less

70777

RECORDED AT THE REQUEST OF John E. Hansen & Associates
on October 18, 19 79, at 45 mins. past 10 A.M. in
Book 75 of OFFICIAL RECORDS, page 371-374, RECORDS OF
EUREKA COUNTY, NEVADA. WILLIS A. DePAOLI Recorder
File No. 79777 Fee \$ 6.00

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